Today's complex corporate tax structures and volatile economic landscape make accurately tracking NOLs more difficult than ever before. Especially when each legal entity and distinct filing group across multiple states must be considered. Yet pressures for increased transparency in financial statements and due diligence make this task vital to every corporate tax department.

Tax departments no longer face the choice between rigid compliance systems and tenuous spreadsheets. Bloomberg Tax & Accounting State NOL Manager provides the best of both worlds, plus the added confidence in knowing each state computation is following the latest enacted rules for that state.

**Application Capabilities**
Computing allowable NOL generation, utilization, and expiration amounts for each year becomes an effortless task with State NOL Manager. The application couples trusted tax expertise with purpose-built calculations to bring efficiency and organization to several tasks:
- Automated calculation updates based on integrated tax law
- Tracked generation, utilization, and expiration detail by tax year
- Computed allowable carryback and carry forward by tax year
- NOL conversion to post-apportionment basis
- Reporting on cumulative NOL ending balances by tax year
- Tax-effected NOL calculation
- Performing valuation allowance analysis
- What-if planning and modeling
- Robust reporting for compliance
- Flexible output formats for analysis and data portability

Corporate state income tax rules and regulations from 1998 to present across 44 states, the District of Columbia, and New York City are meticulously updated by Bloomberg Tax & Accounting tax experts as new laws are enacted. State NOL Manager eliminates the guesswork and stress of tracking losses across entities, tax periods, and states.

**Application Benefits**
With State NOL Manager, even the most demanding provision, compliance, and planning situations can be optimized via:
- Transparent tax calculation worksheets
- Thorough documentation for compliance and audit
- Integrated project structure
- Web-based platform for visibility and collaboration
- User-based permissions to provide extensive control
- Dedicated data management features
- Concise and comprehensive reporting options
- Audit history for monitoring who, what, and when changes are made

Bloomberg Tax & Accounting’s world-renowned tax expertise is built right into the software, providing confidence that calculations are always up to date, accurate, and based on the latest enacted state tax law. The all-in-one NOL compliance and planning application saves state tax departments hundreds of hours of effort each year. Experiencing challenges in managing state NOLs becomes a thing of the past with State NOL Manager.

**Expert Support and Training**
With State NOL Manager you gain access to the best corporate state income tax know-how in the business. Whether you prefer to do the work yourself or have Bloomberg Tax & Accounting senior-level professionals do it for you, our world-class team stands ready to leverage their tax and audit expertise to deliver valuable, customized services and training.

**World-Class Customer Support**
Composed of knowledgeable technical and subject matter experts. Free, unlimited telephone support using our toll-free number: 800.424.2938.

**About Bloomberg Tax & Accounting**
Bloomberg Tax & Accounting provides comprehensive global research, news, and technology services enabling tax professionals to get the timely, accurate, and in-depth information they need to plan and comply with confidence. Our flagship Bloomberg Tax platform combines the proven expertise and perspectives of leading tax practitioners in our renowned Tax Management Portfolios™ with integrated news from the industry-leading Daily Tax Report®, authoritative analysis and insights, primary sources, and timesaving practice tools. Bloomberg Tax & Accounting technology solutions help professionals simplify complex processes to better control risk and maximize profitability.