

Fixed Assets



Bloomberg Tax & Accounting Fixed Assets

Improve Productivity, Gain Control, Maximize Your Return on Assets

With Bloomberg Tax & Accounting Fixed Assets, it's easy and cost-effective to manage the complete fixed assets life cycle, from construction and purchase through retirement. Corporations nationwide, including Allianz Global Investors of America, CBS, Sequa, Sinclair, SunGard, and *The Washington Post*, rely on our Fixed Assets software to save time and money, while improving accuracy and visibility. Our Fixed Assets eliminates the discrepancies, manual effort, and lack of control that plague fixed assets management when handled through nonintegrated accounting and tax systems and/or spreadsheets.

Equipped with flexible integration capabilities, Fixed Assets makes it easy to share and analyze tax data with accounting, compliance, and audit teams.

Effective, Efficient, Accurate

Fixed Assets enables tax and accounting professionals in companies of any size to gain a solid foundation for all fixed assets and depreciation management. Processes are automated, compliance with frequently changing tax and GAAP regulations are automatically enforced, management is streamlined, and comprehensive reporting delivers the insight you need to make informed management decisions.

With our Fixed Assets software, you can:

- Streamline and optimize your fixed assets management
- Be confident that your depreciation calculations are accurate with our built-in expertise
- Dramatically shorten closing times
- Effortlessly be up to date on all relevant federal and state tax law changes
- Respond to change faster and have more time for strategic activities



5-Star Rating

CPA Practice Advisor

Year after year, Bloomberg Tax & Accounting Fixed Assets software has received the prestigious five-star rating from *CPA Practice Advisor*.

“

Much more than just a depreciation system, Bloomberg Tax & Accounting's intuitive technology is an exceptionally strong and scalable program with support for multiple companies and subsidiaries.”

CPA Practice Advisor

Comprehensive Fixed Assets Accounting & Tax Management

Fixed Assets lets you handle even the most demanding tax, accounting, and reporting requirements. You can effectively manage and control your fixed assets depreciation throughout the fixed assets life cycle.

- **Out-of-the-Box Compliance**, with built-in tax code and validation, enforces federal tax regulations and GAAP rules, with automatic updates whenever tax laws change.
- **Expert Wizards** guide staff through entering new assets, reducing your efforts to find and fix errors at closing. Novice users can easily and correctly use the software without compromising accuracy.
- **Audit trail** provides full visibility and control of your fixed asset data. The Open Timeline™ (a Bloomberg Tax exclusive) keeps a thorough and secure historical record of all changes.
- **Comprehensive reporting** eliminates time-consuming manual consolidation across companies, divisions, and locations, and reduces closing time. Plus, our Fixed Assets software comes with a full suite of standard and custom reports, including fileable tax forms and supporting worksheets.
- **Integration with accounting and tax compliance systems** removes the need for manual data entry and manipulation to keep your fixed assets data synchronized, up to date, and accurate for all companies and entities.
- **File attachments added to asset records** provide audit support and aid in making asset disposition decisions.

Expert Software That Meets Your Needs

Have multiple users within the same company or across subsidiaries? Want to eliminate time-consuming manual consolidation for reporting? Need real-time access to all fixed asset data across all operating divisions? Looking to centralize and enforce enterprisewide depreciation policies?

Regardless of your company size, Fixed Assets is scalable to handle any number of users, assets, and locations.

Get Industry-Leading Data Protection

Fixed Assets is hosted in our SOC1 compliant facility that uses industry-leading security and vulnerability utilities for the highest level of protection. Your data is secured with role-based permissions and a full audit trail that tracks who changed what, when.

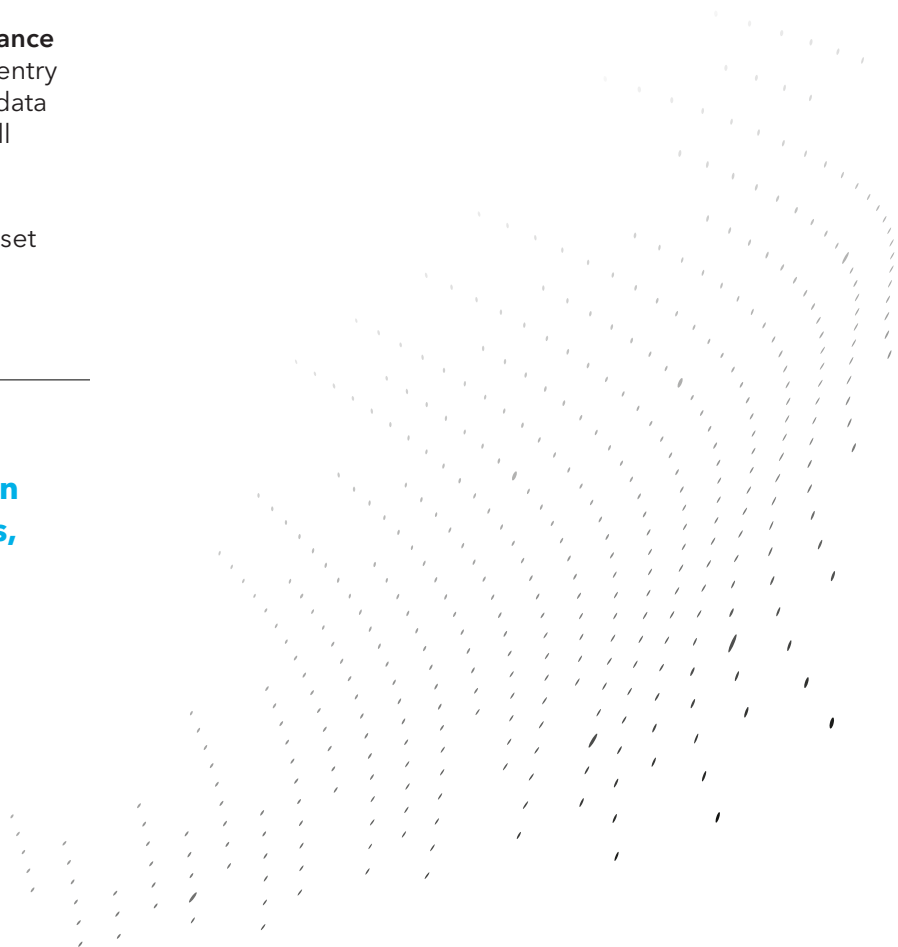
“

Fixed Assets has given us incredible time savings. Our fixed assets person has been freed up to do other things, such as creating new reports for better analysis.”

Donna Thompson

Assistant Controller

Allianz Global Investors of America



Bloomberg Tax & Accounting Fixed Assets Suite

A Complete Solution for Fixed Assets Management and Control

From tracking your assets before they become assets, to exchanging data with financial systems, Fixed Assets helps you manage the largest expenditure on your company's balance sheet with efficiency and confidence. Features include:

- Multicompany sharing of report configurations, currencies, and exchange rates, plus user-defined asset fields, asset types, and filters
- Mass additions, disposals, transfers, and modifications capabilities
- Enhanced security policy administration with access control at the user, group, and company level
- Expanded roles capabilities to simplify supervision of enterprisewide and company access management
- Dynamic general ledger coding based on your chart of accounts with user-defined key segment identifiers
- Improved journal entry management reporting on all asset disposals, transfers, acquisitions, and adjustments
- Secure, fully protected data using Period Close functionality to set hard close dates for one or more companies at a time
- **Bloomberg Tax & Accounting Automator** helps automate tasks and keep Fixed Assets connected to external systems. In addition, it helps ensure your data is synchronized, improves productivity, and eliminates errors. Bloomberg Tax & Accounting Automator enables:
 - Integration with any ERP system
 - Integration with tax compliance software
 - Book and tax depreciation reconciliations
 - Faster response to business changes such as mergers and acquisitions
- **Bloomberg Tax & Accounting Leased Assets** provides accurate accounting and reporting for leased assets under the ASC 842 and IFRS 16 standards with features including:
 - Calculation to support alternative periods
 - Journal entries and disclosure reports
 - Asset and liability reports
- **State Depreciation calculation feature** alleviates the burden on corporate tax professionals to monitor individual states' depreciation rules. The feature will eliminate the need for time-consuming and error-prone manual work outside of the software by providing:
 - Automated state tax law changes to reflect changes in federal conformity
 - Built-in calculations for states that do not follow federal depreciation methods
 - State bonus modification reports to help ease the compliance burden
- **DataView for Excel** enables you to gain deeper insight on your fixed assets data. DataView will allow you to easily:
 - Pull fixed assets data into Excel automatically
 - Pull fixed assets data for multiple companies
 - Create a custom report or generate a report based off of standard report templates
 - Further customize your report by adding unlimited asset fields
 - Sort, pivot, and analyze your fixed assets data
 - Automatically update Excel reports when data changes
- **Fixed Assets Construction In Progress (CIP)** allows you to precisely track and quickly access your fixed assets currently under construction. Whether you're upgrading machinery, renovating buildings, or accumulating invoices before placing a fixed asset into service, the CIP module is the ideal solution to:
 - Track CIP assets for multiple projects
 - Adjust your fixed assets before project completion
 - Convert CIP assets into depreciating assets
 - Control and compare budgeted expenses to actual expenses

Optional add-on module:

- **Foreign Currency** works with Fixed Assets to take the uncertainty out of managing and reporting on multiple currencies. This module delivers:
 - Ability to track and audit exchange rates
 - Automatic currency translations based on historical or current rates, allowing you to manage assets in both standard and hyperinflationary currencies
 - Support of multiple currencies with the option to report assets in one or more currencies at the corporate level

Bloomberg Tax & Accounting Fixed Assets Services

Support, Training, and Data Services

In addition to world-class fixed assets management software, we give you access to a team of fixed assets accounting professionals, dedicated to delivering the knowledge and assistance you need to maximize your productivity and return on investment.

Flexible Training Options

We offer standard and custom on-site training, as well as online courses to meet your needs. All Fixed Assets curriculum-based training seminars are NASBA-CPE accredited. Our comprehensive curriculum is taught by trained accountants and CPAs with specialized knowledge in fixed assets accounting, income tax planning, and corporate income tax.

Professional Services Tailored to Your Needs

From data conversion to outsourcing, the experts at Bloomberg Tax & Accounting are with you every step of the way with:

Data Conversion – Convert your current fixed assets data for use in Bloomberg Tax & Accounting Fixed Assets.

ERP Tax Integration – Integrate Fixed Assets with your tax compliance and accounting systems.

Implementation Consulting – Streamline Fixed Assets implementation by leveraging industry best practices.

Expert Outsourcing – Request specialized fixed assets knowledge or get processing resources when short on staff.

Custom Packages – Tailor Fixed Assets Professional Services to meet your particular needs.

Enhancing Business Success for Over 25 Years

Delivering expertise you can trust in an easy-to-use and efficient software solution, Bloomberg Tax & Accounting Fixed Assets is the most respected name in fixed assets and depreciation management today. Corporations throughout the country rely on our Fixed Assets software for accuracy and maximum efficiency.

With a full suite of solutions, including financial and tax management for fixed assets and expert services, Bloomberg Tax & Accounting Fixed Assets can help you gain control, achieve greater productivity, and optimize your company's depreciation benefits.

“

Fixed Assets is the easiest and most flexible software I have used. Upgrades are easy, and the customer support staff has been knowledgeable and courteous on the few occasions I have needed support.”

Tom Staccone

Accountant

REDCOM Laboratories, Inc.

World-Class Customer Support

Free, unlimited telephone technical support using our toll-free number: 800.424.2938

About

Bloomberg Tax & Accounting Fixed Assets

Bloomberg Tax & Accounting Fixed Assets enables tax and accounting professionals in companies of any size to gain a solid foundation for all fixed assets and depreciation management. With frequently changing tax and GAAP regulations, processes and compliance are automatic, management is streamlined, and comprehensive reporting is delivered with the insight you need to make informed management decisions.

With a full offering that includes financial and tax management for fixed assets, physical asset tracking, and professional services, Bloomberg Tax & Accounting Fixed Assets can help you gain control, achieve greater productivity, and optimize your company's depreciation benefits.

Bloomberg Tax & Accounting

Bloomberg Tax & Accounting provides comprehensive global research, news, and technology services enabling tax professionals to get the timely, accurate, and in-depth information they need to plan and comply with confidence. Our flagship platform combines the proven expertise and perspectives of leading tax practitioners in our renowned Tax Management Portfolios™ with integrated news from the industry-leading Daily Tax Report®, authoritative analysis and insights, primary sources, and timesaving practice tools. Bloomberg Tax & Accounting technology solutions help professionals simplify complex processes to better control risk and maximize profitability.

Bloomberg Tax & Accounting

For more information:

Call **800.424.2938**, contact your local Bloomberg Tax & Accounting representative, or visit pro.bloombergtax.com/software