

February 15, 2023

Dear Bloomberg LP,

Thank you for submitting your greenhouse gas emission reduction targets to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Bloomberg LP's near and long-term targets against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted targets have been approved.

Basic information about your company and the approved targets will be listed on the [Science Based Targets website](https://sciencebasedtargets.org/). The following agreed target wording will be used:

Overall Net-Zero Target

*Bloomberg LP commits to reach net-zero greenhouse gas emissions across the value chain by 2040 from a 2018 base year.*

Near-Term Targets

*Bloomberg LP commits to reduce absolute scope 1 and 2 GHG emissions 80% by 2030 from a 2018 base year. Bloomberg LP also commits to increase annual sourcing of renewable electricity from 17% in 2018 to 100% by 2025. Bloomberg LP further commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel and energy related activities, waste generated in operations, business travel and downstream transportation and distribution 30% by 2030 from a 2018 base year.*

Long-Term Targets

*Bloomberg LP commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2040 from a 2018 base year. Bloomberg LP commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.*

Congratulations on your approved science-based targets!

Kind regards,  
The Science Based Targets initiative