

CALIFORNIA VOLUNTARY CARBON MARKET DISCLOSURES ACT BLOOMBERG L.P. DISCLOSURES

The Voluntary Carbon Market Disclosures Act ("VCMDA"), Assembly Bill No. 1305, requires entities doing business in California to disclose specified information regarding voluntary carbon offset projects and claims of net-zero achievement, carbon neutrality, or significant greenhouse gas ("GHG") emissions reductions. These disclosures are intended to work in conjunction with Bloomberg L.P.'s and its affiliates' ("Bloomberg") [2023 Impact Report](#) and associated documents.

VCMDA Section 44475.2 Disclosures

Bloomberg is committed to reducing its emissions in line with a 1.5°C future and has set both near- and long-term emissions-reduction targets. Bloomberg's near-term targets aim for an 80-percent reduction in Scope 1 and 2 emissions and a 30-percent reduction in Scope 3 emissions by 2030 from a 2018 baseline. Bloomberg's long-term targets seek to reduce absolute emissions by 90 percent for Scope 1, 2, and 3 emissions by 2040 from a 2018 baseline. These long-term targets were validated by the Science Based Targets initiative.

Bloomberg's Progress Towards Meeting its Emissions-Reduction Targets

Bloomberg calculates its GHG emissions in accordance with the [GHG Protocol](#).

In 2023, Bloomberg progressed towards its emission reduction goals by reducing Scope 1 and 2 emissions by 21% and reducing Scope 3 emissions by 27% from a 2018 baseline. Bloomberg has undertaken multiple initiatives to support its emissions-reductions targets and counteract its environmental impact, including but not limited to procuring renewable energy, improving energy efficiency in its offices and data centers, financially supporting voluntary carbon offset projects, and reducing the amount of waste generated through its operations. Additional details are provided in Bloomberg's [2023 Impact Report](#) and [2023 Performance by the Numbers](#) documents, which are available on Bloomberg's website.

Third-Party Verification

The sustainability data, disclosures, and claims contained in the 2023 Impact Report were verified by [Cventure LLC](#), an independent third-party. Cventure LLC used the ERT Standard: Corporate Greenhouse Gas Verification Guideline in a Tier II level GHG emissions inventory review to verify Bloomberg's GHG emissions with a reasonable level of assurance. Cventure LLC issued a [Statement of Assurance](#) finding that Bloomberg's 2023 Impact Report is consistent with the AA1000AS principles of materiality and responsiveness, conforms to generally accepted GHG reporting frameworks (specifically the Global Reporting Initiative Sustainability Reporting Standard and the Sustainability Accounting Standards Board Standards), and includes complete and accurate sustainability performance information.

VCMDA Section 44475.1 Disclosures

Bloomberg invests in voluntary carbon reduction projects in Cambodia and Brazil that have co-benefits that align with several UN Sustainable Development Goals.

Seller ID	Project Name	Location	Category	Type	Registry Name	Registry ID	Standard	Protocol	Vintage	Independent third-party verification of entity's data and claims listed
South Pole USA, Inc	The Envira Amazonia Project	Brazil	Agriculture Forestry and Other Land Use (AFOLU), REDD+	Avoidance	Verra	1382	VCS	VM0007	2012	Refer to the VCS Standard
South Pole USA, Inc	The Envira Amazonia Project	Brazil	Agriculture Forestry and Other Land Use (AFOLU), REDD+	Avoidance	Verra	1382	VCS	VM0007	2012	Refer to the VCS Standard
South Pole USA, Inc	The Envira Amazonia Project	Brazil	Agriculture Forestry and Other Land Use (AFOLU), REDD+	Avoidance	Verra	1382	VCS	VM0007	2014	Refer to the VCS Standard
South Pole USA, Inc	The Envira Amazonia Project	Brazil	Agriculture Forestry and Other Land Use (AFOLU), REDD+	Avoidance	Verra	1382	VCS	VM0007	2015	Refer to the VCS Standard
South Pole USA, Inc	Production and dissemination of Ceramic Water Purifiers by Hydrologic, in the Kingdom of Cambodia	Cambodia	Energy demand, Safe water	Avoidance	Gold Standard	1020	GS	GS Methodology for Improved Cook stoves and Kitchen Regimes v1.	2018	Refer to GS Standard

As of January 2025