



# 2020 SASB Disclosure

SASB's mission is to establish and maintain disclosure standards on sustainability matters that facilitate communication by companies to investors of decision-useful information. We support SASB (the Sustainability Accounting Standards Board) because its work contributes directly to generating comparable and consistent data, which is deeply aligned with our mission to provide transparency to financial markets.

The nature of our business directs us to consult three SASB industry standards: Internet & Media Services, Media & Entertainment and Professional & Commercial Services. We provide a distinct table for each of the three industry standards, each containing those topics we have identified as material and against which we are able to report as a private company. Quantitative data is followed by narrative information that contextualizes the data table and is also responsive to any qualitative metrics.

## Internet & Media Services

### Activity Metrics

Activity Metric	Measurement	2020	2019	2018	SASB Code
Registrant-defined measure of customer activity	Bloomberg Terminals	338,400	331,638	330,480	TC-IM-000.A
	Unique average monthly web traffic	69,500,000	52,100,000	56,712,942	

### Accounting Metrics

Topic	Measurement	2020	2019	2018	SASB Code
Environmental Footprint of Hardware Infrastructure	Total energy consumed in kWh	319,134,352	314,746,271	303,455,836	TC-IM-130a.1
	Percentage grid energy	50%	51%	83%	
	Percentage renewable energy	50%	49%	17%	
	Total water withdrawn (gallons)	32,562,120	127,005,000	125,820,000	TC-IM-130a.2
	Percentage recycled	0%	0%	0%	
	Percentage in regions with high or extremely high baseline water stress	0%	0%	0%	
	<b>Discussion of the integration of environmental considerations into strategic planning for data center needs</b>				TC-IM-130a.3
	<p>Bloomberg operates multiple data centers to provide the data and analytics our customers rely on to make decisions. In 2020, data centers accounted for 51% of total electricity consumed, or 161.7 million kWh. Data center efficiency is a priority for Bloomberg and has been a focus of our sustainability efforts. We aggressively pursue creative solutions and employ best practices to save energy at our data centers, such as actively monitoring and measuring energy consumption, implementing control schemes to reduce energy, air containment strategies, free cooling and replacement of old inefficient hardware with newer, more efficient models.</p> <p>At all of our data centers, efficient design is a core principle. Our NY data center was awarded LEED Gold New Construction Data Centers certification (the second data center to receive that certification), and is 24% more efficient than the data center it replaced. Our collective data center PUE has decreased 20% since 2010, an improvement that resulted in savings of ~34 million kWh in 2020.</p> <p>For more information on our efforts to reduce energy consumption, improve the efficiency of our data centers, and our water reduction efforts, reference <a href="http://www.bloomberg.com/impact">www.bloomberg.com/impact</a>.</p>				

Topic	Measurement	2020	2019	2018	SASB Code
Data Privacy, Advertising Standards & Freedom of Expression	Number of users whose information is used for secondary purposes	100%	100%	100%	TC-IM-220a.2
	Total amount of monetary losses as a result of legal proceedings associated with user privacy	\$0	\$0	\$0	TC-IM-220a.3
	Number of law enforcement requests for user information	~20	~20	~20	TC-IM-220a.4
	Number of users whose information was requested	We do not track this information.			
	Percentage resulting in disclosure	~90%	~90%	~80%	
	List of countries where core products or services are subject to government-required monitoring, blocking, content filtering, or censoring	While we do not maintain a survey of such impacts on our outward facing web services (either our websites or content delivered via other websites), services delivered via our or other delivery mechanisms are occasionally subject to government monitoring, blocking, or censorship.			
	Number of government requests to remove content, percentage compliance with requests	0	0	0	TC-IM-220a.6
	<b>Description of policies and practices relating to behavioral advertising and user privacy</b>				TC-IM-220a.1
	<p>The Privacy Policy for Bloomberg.com explains that we collect and process personal information that a user provides, which may include the user's name and address and that we may use this information to communicate with and provide our users with a requested service or product. The Privacy Policy provides the user with the ability to indicate the user's preferences with regard to receiving special offers and promotions from us. We provide choice around our use of demographic data for secondary purposes.</p> <p>The privacy policy for Bloomberg.com is posted at <a href="http://www.bloomberg.com/privacy">http://www.bloomberg.com/privacy</a>.</p>				

Topic	Measurement	2020	2019	2018	SASB Code
Data Security	Number of data breaches	Except as a matter of public record, Bloomberg Finance L.P. does not disclose this information.			TC-IM-230a.1
	Percentage involving personally identifiable information				
	Number of users affected				
	<b>Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards</b>				TC-IM-230a.2
	<p>Data security is overseen by our Chief Information Security Officer who reports to our Chief Risk Officer. We are committed to protecting sensitive information resources through an Information Security Management Program (ISMP). Underlying tenets of the ISMP include: centralized oversight and coordination; risk assessment and management; administrative, technical, and procedural requirements and safeguards; periodic monitoring, testing and reporting; incident response and reporting; training and awareness – including clarity on user roles and responsibilities; and acceptable residual risk.</p>				

## 2020 SASB Disclosure

Topic	Measurement	2020	2019	2018	SASB Code
Employee Recruitment, Inclusion & Performance	Percentage of employees that are foreign nationals				TC-IM-330a.1
	U.S. Only	15.2%	12.8%	16.6%	
	Global	17.7%	18.6%	19.0%	
Employee engagement as a percentage	HR Performance	100%	100%	100%	TC-IM-330a.2
	Engagement in a Bloomberg D&I Community	43%	Change of methodology in 2020		
	Engagement in Bloomberg Philanthropy programs	75%	Change of methodology in 2020		
	Percentage of gender and racial/ethnic group representation for management and all other employees				
Women	33.3%	33.0%	31.8%		
Women in Mgmt	30.4%	29.7%	29.7%		
Black/African Americans (U.S. Only)	4.3%	3.9%	3.8%		
Black/African Americans in Mgmt (U.S. Only)	2.7%	2.5%	2.7%		
Hispanics/Latinos (U.S. Only)	7.1%	6.7%	6.2%		
Hispanics/Latinos in Mgmt (U.S. Only)	5.0%	4.7%	4.8%		
Asians (U.S. Only)	32.7%	33.3%	32.8%		
Asians in Mgmt (U.S. Only)	27.1%	27.2%	24.8%		
Intellectual Property Protection & Competitive Behavior	Total amount of monetary losses as a result of legal proceedings associated with anticompetitive behavior regulations	\$0	\$0	\$0	TC-IM-520a.1

## Media & Entertainment

### Activity Metrics

Activity Metric	Measurement	2020	2019	2018	SASB Code
Total recipients of media and the number of households reached by broadcast TV, subscribers to cable networks, and circulation for magazines and newspapers	Subscribers to cable networks	398,000,000	433,000,000	422,900,000	SV-ME-000.A
	Markets Magazine Subscriptions	328,862	339,415	346,884	
	Markets Digital Subscriptions	59,451	51,564	48,696	
	Bloomberg Green Magazine Subscriptions	41,337	N/A	N/A	
	Bloomberg Green Digital Subscriptions	2,516	N/A	N/A	
	Bloomberg Businessweek Magazine Subscriptions	595,404	608,476	596,571	
	Bloomberg Businessweek Digital Subscriptions	18,514	32,805	32,176	
Total number of media productions and publications produced	Radio	16 original programs	15 original programs	15 original programs	SV-ME-000.B
	TV	Daily - 17 Non-Daily & Daily - 38	Daily - 18 Non-Daily & Daily - 37	20 programs	
	Magazines	3	2	2	

### Accounting Metrics

Topic	Measurement	2020	2019	2018	SASB Code
Media Pluralism	Percentage of gender and racial/ethnic group representation for management and all other employees				SV-ME-260a.1
	Women	33.3%	33.0%	31.8%	
	Women in Mgmt	30.4%	29.7%	29.7%	
	Black/African Americans (U.S. Only)	4.3%	3.9%	3.8%	
	Black/African Americans in Mgmt (U.S. Only)	2.7%	2.5%	2.7%	
	Hispanics/Latinos (U.S. Only)	7.1%	6.7%	6.2%	
	Hispanics/Latinos in Mgmt (U.S. Only)	5.0%	4.7%	4.8%	
	Asians (U.S. Only)	32.7%	33.3%	32.8%	
	Asians in Mgmt (U.S. Only)	27.1%	27.2%	24.8%	
	<b>Description of policies and procedures to ensuring pluralism in news media content</b>				SV-ME-260a.2
	We write accurately and fairly, without bias and without an agenda of any kind, other than to provide newsworthy information to our readers. We always strive to correct any factual errors promptly and completely. While we are often in the difficult position of covering customers of Bloomberg LP and sometimes the company itself, in order to protect our integrity and reputation, we do not allow commercial considerations to shade our news judgment.				
	Diversity in our sourcing and in our staff is one of the ways Bloomberg Editorial & Research measures itself and holds itself to account. We have made it a priority to add more diverse talent and leadership to our staff, and more diverse voices to Bloomberg stories and in broadcast reports. We also instituted a rule that Bloomberg journalists cannot appear on panels that do not have at least one female panelist.				

Topic	Measurement	2020	2019	2018	SASB Code
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## 2020 SASB Disclosure

Journalistic Integrity & Sponsorship Identification	Total amount of monetary losses as a result of legal proceedings associated with libel or slander	\$0	\$0	\$290,000	SV-ME-270a.1
	Revenue from embedded advertising	\$0	\$0	\$0	SV-ME-270a.2
	<b>Description of approach for ensuring journalistic integrity of news programming related to: (1) truthfulness, accuracy, objectivity, fairness, and accountability, (2) independence of content and/or transparency of potential bias, and (3) protection of privacy and limitation of harm</b>				SV-ME-270a.3
	A foundational document called The Bloomberg Way spells out our guiding principles of transparency, accuracy and integrity. The most recent edition of the Bloomberg Way was released in 2017. Everyone across the organization involved in newsgathering received our Journalistic Code of Conduct. In 2020, all such employees were required to sign an acknowledgment attesting that they have read and acknowledge the Code.				
	Finally, all journalists participate in training sessions covering libel, privacy, ethics and fairness.				
Intellectual Property Protection & Media Piracy	<b>Description of approach to ensuring intellectual property (IP) protection</b>				SV-ME-520a.1
	Bloomberg protects its intellectual property by filing trademark applications and registering domain names for its brands and businesses. It also files patent applications on its novel inventions. Bloomberg affixes copyright notices to its published works and insists upon appropriate confidentiality obligations in connection with the disclosure of any proprietary information or trade secrets. Bloomberg engages in a variety of methods to police unauthorized use of its intellectual property, including through a third-party domain name service provider and through trademark monitoring by a vendor.				

## Professional & Commercial Services

### Activity Metrics

Activity Metric	Measurement	2020	2019	2018	SASB Code
Number of Employees by	Full Time Employees	20,965	19,925	19,974	SV-PS-000.A
	Non-Full Time Employees	1,105	1,041	1,048	

### Accounting Metrics

Topic	Measurement	2020	2019	2018	SASB Code
Data Security	Number of data breaches	Except as a matter of public record, Bloomberg Finance L.P. does not disclose this information.			SV-PS-230a.3
	Percentage involving customers' confidential business information or personally identifiable information				
	Number of customers affected				
	<b>Description of approach to identifying and addressing data security risks</b>				SV-PS-230a.1
	Data security is overseen by our Chief Information Security Officer who reports to our Chief Risk Officer. We are committed to protecting sensitive information resources through an Information Security Management Program (ISMP). Underlying tenets of the ISMP include: centralized oversight and coordination; risk assessment and management; administrative, technical, and procedural requirements and safeguards; periodic monitoring, testing and reporting; incident response and reporting; training and awareness – including clarity on user roles and responsibilities; and acceptable residual risk.				
	<b>Description of policies and practices relating to collection, usage, and retention of customer information</b>				SV-PS-230a.2
	Bloomberg respects the privacy rights of our users and is committed to protecting their information. Bloomberg allows access by employees on a least privilege basis, allowing access only to the information required for job function. The Privacy Notice for Bloomberg Professional Services explains that we collect and process personal information that a user provides through the Service, which may include the user's name and address and that we may use this information to communicate with and provide our users with a requested service or product. The Privacy Notice provides the user with the ability to indicate the user's preferences with regard to receiving special offers and promotions from us.				
Workforce Diversity & Engagement	<b>Percentage of gender and racial/ethnic group representation for (1) executive management and (2) all other employees</b>				SV-PS-330a.1
	Women	33.3%	33.0%	31.8%	
	Women in Mgmt	30.4%	29.7%	29.7%	
	Black/African Americans (U.S. Only)	4.3%	3.9%	3.8%	
	Black/African Americans in Mgmt (U.S. Only)	2.7%	2.5%	2.7%	
	Hispanics/Latinos (U.S. Only)	7.1%	6.7%	6.2%	
	Hispanics/Latinos in Mgmt (U.S. Only)	5.0%	4.7%	4.8%	
	Asians (U.S. Only)	32.7%	33.3%	32.8%	
	Asians in Mgmt (U.S. Only)	27.1%	27.2%	24.8%	
	Engagement in a Bloomberg D&I Community	43%	Change of methodology in 2020		SV-PS-330a.3
Engagement in Bloomberg Philanthropy programs	75%	Change of methodology in 2020		SV-PS-330a.3	
Professional Integrity	Total amount of monetary losses as a result of legal proceedings associated with professional integrity	\$0	\$0	\$0	SV-PS-510a.2
	<b>Description of approach to ensuring professional integrity</b>				SV-PS-510a.1
	The Bloomberg General Standards of Conduct and Ethical Behavior sets out the standards we expect our employees to follow. It requires Bloomberg employees to conduct themselves and our business at the highest ethical standards, with integrity and within guidelines that prohibit actual or potential conflicts of interest or the perception of impropriety. The Journalistic Code of Conduct and the Bloomberg Way set out the standards we expect our employees to follow. Together, they require Bloomberg employees to conduct themselves and our business at the highest ethical standards, with integrity and within guidelines that prohibit actual or potential conflicts of interest or the perception of impropriety. The Bloomberg Way, the most recent edition published in 2017, spells out our guiding principles of transparency, accuracy and integrity for the news organization. Everyone across the organization involved in news gathering receives our Journalistic Code of Conduct, for which they are required to sign an acknowledgment attesting that they have read and acknowledge the Code. Finally, all journalists participate in training sessions covering libel, privacy, ethics and fairness.				