

Welcome to the [Task Force on Climate-related Financial Disclosures](#)' (TCFD's) Survey on Implementation and Use of the TCFD Recommendations.

June 2022 marks five years since the publication of the Task Force's final recommendations. During that time, global momentum behind the Task Force's work has grown significantly, with some jurisdictions having proposed or finalized laws or regulations requiring disclosure aligned with the TCFD recommendations. In addition, the [International Sustainability Standards Board](#) is using the TCFD framework along with other frameworks as a basis for its work.

In light of these efforts, the Task Force is interested in understanding 1) how companies have implemented the TCFD recommendations over the past five years along with associated challenges and 2) investors and other users' views on the usefulness of climate-related financial disclosures and improvements needed. We will publish aggregated survey results in our status report in October 2022, which should help companies develop more effective climate-related financial disclosures and help a wide range of stakeholders understand the evolution of TCFD-aligned disclosures and challenges associated with making such disclosures.

The Task Force is eager to hear your views and appreciates your contribution to this important work. The survey is designed to take around 20 minutes for respondents completing questions on TCFD implementation and about 10 minutes for all other types of respondents. We would appreciate receiving your responses by April 28, 2022.

All responses will be kept confidential and will not be attributed to either you or your organization without permission. The survey is administered by Bloomberg, which operates under the Code of Conduct of the Market Research Society.

If you have any questions about the survey process, please contact info@fsb-tcf.org.

By filling out and submitting this survey, you agree to our [privacy policy](#) and to learn more about the TCFD.

THROUGHOUT THIS DOCUMENT, PLEASE REFER TO THE RED TEXT FOR ROUTING LOGIC. THIS TEXT WILL INDICATE WHICH QUESTIONS YOU WILL ANSWER DEPENDING ON YOUR ORGANIZATION TYPE AND ROLE.

QUESTIONS FOR ALL RESPONDENTS**1a. Which of the following best describes your current organization? [Select one]**

1. Private Sector
2. Academic, Education, or Research Institution
3. Government / Public Sector
4. Industry or Trade Association
5. Stock Exchange
6. Non-Profit Organization, Non-Governmental Organization, or advocacy group
7. Other, please specify _____

1b. Which of the following most closely matches your responsibilities or interests in climate-related financial disclosure? [Select one]

1. I contribute to **PRODUCING** climate-related financial **DISCLOSURES** for my organization. **[PREPARER]**
2. I am responsible for **MAKING FINANCIAL DECISIONS**/allocating capital based on disclosures from other companies, such as investing, lending, or insurance underwriting decisions. **[USER]**
3. I directly **ASSIST OTHER ORGANIZATIONS** with producing their climate-related financial disclosures. **[SUPPORT PREPARERS]**
4. I am involved in **PROVIDING PRODUCTS OR SERVICES** that support climate-related financial disclosure. **[Varies—See page 3]**
5. I am involved in **DEVELOPING RULES, STANDARDS, OR GUIDELINES** for climate-related financial disclosure. **[Varies—See page 3]**
6. I have **OTHER** interests in climate-related financial disclosure. Please specify _____ **[Varies— See page 3]**

Answer Q2 if Q1a = **1. Private Sector** or **4. Industry or trade association**

2. Please select the option that best describes the sector or industry in which you work? These are based on industries in The Global Industry Classification Standard or GICS®. [Select one]

1. Automobiles and Components
2. Capital Goods
3. Chemicals
4. Construction Materials
5. Consulting and Auditing Services
6. Consumer Durables and Apparel
7. Consumer Services or Retailing
8. Containers and Packaging
9. Electric, Gas, or Water Utilities
10. Energy Equipment and Services
11. Financial Services (includes financial data firms)
12. Food, Beverage, and Tobacco
13. Health Care
14. Household and Personal Products
15. Information Technology
16. Media and Entertainment
17. Metals and Mining

18. Oil, Gas, and Consumable Fuels
19. Paper and Forest Products
20. Real Estate
21. Renewable Electricity Producers
22. Telecommunication Services
23. Transportation (includes airlines, marine, rail, and road)
24. Other, please specify _____

Answer Q3 if Q2 = 5 'Financial Services' AND Q1a = 1 – 3 or 5 - 7

3. Which of the following best describes your current employer? [Select one]

1. Asset Manager
2. Bank
3. Credit Rating Agency
4. Endowment/Foundation
5. Insurance Company (includes reinsurance)
6. Investment or Brokerage Company (includes hedge funds)
7. Pension/Retirement Fund
8. Provider of Financial Decision Support Tools and Products (including data)
9. Other, please specify: _____

4. How familiar are you with the TCFD recommendations? [Select one]

1. Very familiar
2. Somewhat familiar
3. Not very familiar
4. Not at all familiar

ROUTING LOGIC:

1b=1, continue to PREPARER questions below

1b=2, continue to USER questions on page 13

1b=3, continue to SUPPORT PREPARERS questions on page 16

1b=4 AND 1a=3, continue to GOVERNMENT questions on page 19

1b=5 AND 1a=3, continue to GOVERNMENT questions on page 19

1b=6 AND 1a=3, continue to GOVERNMENT questions on page 19

1b=4 AND 1a=5, continue to STOCK EXCHANGE on page 20

1b=5 AND 1a=5, continue to STOCK EXCHANGE on page 20

1b=6 AND 1a=5, continue to STOCK EXCHANGE on page 20

1b=5 AND 1a=1, 2, 4, 6, or 7, continue to STANDARD SETTER / GUIDANCE DEVELOPER on page 21

1b=4 AND 1a=1, 2, 4, 6, or 7, continue to OTHER on page 21

1b=6 AND 1a=1, 2, 4, 6, or 7, continue to OTHER on page 21

If Q1b = 1 (PREPARER)

Climate-Related Reporting

NOW WE WOULD LIKE TO ASK YOU ABOUT YOUR COMPANY’S CLIMATE-RELATED REPORTING

5. At what point do you expect your company will consider climate-related issues to be material?

[Select one]

- 1. We currently consider climate-related issues to be material
- 2. In the next 1-2 years
- 3. In 3-5 years
- 4. In 6-10 years
- 5. In 11-20 years
- 6. More than 20 years from now
- 7. Climate-related issues will never be material to our business
- 8. Do not know/not sure

6. Does your company publicly disclose CLIMATE-RELATED information? [Select one]

- 1. Yes
- 2. No, but we plan to in the future
- 3. No, and we do not plan to

Answer Q7 if Q6 = 1 ‘YES’

7. In which fiscal year(s) did or will your company disclose CLIMATE-RELATED information? Please select all that apply for each report type.

| Report Types | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | Did not/will not disclose |
|---|---------|---------|---------|---------|---------|---------|---------------------------|
| Financial Filings (e.g., 10-K in the US, Registration Document in France) | | | | | | | |
| Annual Report or Integrated Report | | | | | | | |
| Sustainability Report (including Corporate Social Responsibility (CSR) and Environmental, Social, and Governance (ESG) reports) | | | | | | | |
| Climate-Specific Report (e.g., climate-related scenario analysis, TCFD reports) | | | | | | | |
| Other, please specify: _____ | | | | | | | |

If Q6 = 2 'NO, but plan to':

Please select the reasons why your company does not currently report climate-related information.

Please select all that apply.

If Q6 = 3 'NO, do not plan to':

Please select the reasons why your company does not report climate-related information. Please select all that apply.

8.

1. Climate issues are not material for my company
2. My company does not consider climate change in its strategy, financial planning, or risk management
3. Investors have not requested this information
4. Peers are not disclosing climate-related information
5. Reporting climate-related information is not required by law or regulation in my jurisdiction
6. There is too much uncertainty around climate-related issues
7. Lack of resources (e.g., personnel, funds)
8. Other, please explain: _____

TCFD Implementation

IN THIS PART OF THE SURVEY, WE WOULD LIKE TO ASK YOU ABOUT YOUR COMPANY'S IMPLEMENTATION OF THE TCFD RECOMMENDATIONS

9. Has your company decided to implement any of the TCFD recommendations? [Select one]

1. We have decided to implement *all* of the recommendations
2. We have decided to implement *some* of the recommendations
3. We have decided *not* to implement any of the recommendations
4. We have not yet decided whether to implement any recommendations

10. How have the TCFD recommendations affected your company? Please check all that apply.

1. Increased investor attention on our climate-related issues
2. Encouraged my company to enhance climate-related disclosures
3. Increased Board/Senior Management attention on climate-related issues
4. Driven improved risk management of climate-related issues
5. Increased or improved my company's interaction with parties in the supply or value chain
6. Improved understanding of how my company's strategies may be affected by climate-related risks and opportunities
7. Increased interaction with or attention from regulators
8. No effect
9. Other, please explain: _____

AT THIS POINT, IF Q9 = 4 "Not yet decided" go to "Questions for All Respondents" on page 23

Answer Q11 IF q9 = 3 "Decided NOT to"

11. Why has your company decided not to implement the TCFD recommendations? Please check all that apply.

1. We already disclose under other framework(s) (e.g., CDP, CDSB, GRI, <IR>, SASB, other)
2. Climate issues are not material for my company
3. My company does not consider climate change in its strategy, financial planning, or risk management
4. Investors have not requested climate-related information
5. Peers are not disclosing climate-related information
6. TCFD reporting is not required by law or regulation in my jurisdiction
7. There is too much uncertainty around climate-related issues
8. Lack of resources (e.g., personnel, funds)
10. Other, please explain: _____

Answer Q11a if Q9 = 3 "Decided NOT to"

11a. Is there anything else you would like to tell us about why your company has decided not to implement the TCFD recommendations?

Open Response: _____

AT THIS POINT, if you answered Q11a, then skip to "Questions for All Respondents" on page 23

TCFD Implementation Survey Questions

3.29.22



Answer Q12-22 IF Q9 = 1 'Decided to implement ALL' OR 2 'Decided to implement SOME'

12. Why has your company decided to implement the TCFD recommendations? Please check all that apply.

1. Climate-related issues are material for my company
2. Investors are requesting climate-related information
3. Corporate citizenship/reputational benefits
4. Senior management made it a priority
5. Our peers are implementing the recommendations
6. TCFD reporting is required by law or regulation in my jurisdiction
7. Other, please explain: _____

13. The Task Force would like to understand whether there are certain trends or patterns in the way companies implement the TCFD recommendations.

In which fiscal year(s) did or will your company report each of the following TCFD recommended disclosures? Please select all that apply for each recommended disclosure. Click [here](#) to see the four TCFD recommendations and supporting recommended disclosures.

| TCFD Recommended Disclosure | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | Plan to disclose in future | No Plans to Disclose / Undecided |
|--|---------|---------|---------|---------|---------|----------------------------|----------------------------------|
| Governance a): Board oversight of climate-related risks or opportunities | | | | | | | |
| Governance b): Management's role in assessing and managing climate-related risks or opportunities | | | | | | | |
| Strategy a): Climate-related risks or opportunities your company has identified | | | | | | | |
| Strategy b): The impact of climate-related risks or opportunities on your company's businesses, strategy, and/or financial planning | | | | | | | |
| Strategy c): The resilience of your company's strategy under different climate-related scenarios, including a 2°C or lower scenario | | | | | | | |
| Risk Management a): Your company's processes for identifying and assessing climate-related risks | | | | | | | |
| Risk Management b): Your company's processes for managing climate-related risks | | | | | | | |

TCFD Implementation Survey Questions

3.29.22

| TCFD Recommended Disclosure | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | Plan to disclose in future | No Plans to Disclose / Undecided |
|---|---------|---------|---------|---------|---------|----------------------------|----------------------------------|
| Risk Management c): How processes for identifying, assessing, and managing climate-related risks are integrated into your company’s overall risk management | | | | | | | |
| Metrics and Targets a): The metrics your company uses to assess climate-related risks or opportunities | | | | | | | |
| Metrics and Targets b): Scope 1 and Scope 2 greenhouse gas (GHG) emissions | | | | | | | |
| Metrics and Targets b): Scope 3 GHG emissions | | | | | | | |
| Metrics and Targets c): The targets your company uses to manage climate-related risks or opportunities | | | | | | | |

IF Q13 = “PLAN TO DISCLOSE IN FUTURE” for ANY of the disclosures, answer Q14 for only those disclosures

14. For each of the TCFD’s recommended disclosures that your company did not yet disclose, please indicate your company’s plans. Please check all that apply.

| TCFD Recommended Disclosure [ANSWER ONLY ROWS WHERE Q13 = PLAN TO DISCLOSE IN FUTURE] | Disclose FY 2022 | Disclose FY 2023 | Disclose FY 2024 | Disclose FY 2025 or later | Undecided |
|--|------------------|------------------|------------------|---------------------------|-----------|
| Governance a): Board oversight of climate-related risks or opportunities | | | | | |
| Governance b): Management’s role in assessing and managing climate-related risks or opportunities | | | | | |
| Strategy a): Climate-related risks or opportunities your company has identified | | | | | |
| Strategy b): The impact of climate-related risks or opportunities on your company’s businesses, strategy, and/or financial planning | | | | | |
| Strategy c): The resilience of your company’s strategy under different climate- | | | | | |

TCFD Implementation Survey Questions

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| TCFD Recommended Disclosure [ANSWER ONLY ROWS WHERE Q13 = PLAN TO DISCLOSE IN FUTURE] | Disclose FY 2022 | Disclose FY 2023 | Disclose FY 2024 | Disclose FY 2025 or later | Undecided |
|--|------------------|------------------|------------------|---------------------------|-----------|
| related scenarios, including a 2°C or lower scenario | | | | | |
| Risk Management a): Your company's processes for identifying and assessing climate-related risks | | | | | |
| Risk Management b): Your company's processes for managing climate-related risks | | | | | |
| Risk Management c): How processes for identifying, assessing, and managing climate-related risks are integrated into your company's overall risk management | | | | | |
| Metrics and Targets a): The metrics your company uses to assess climate-related risks or opportunities | | | | | |
| Metrics and Targets b): Scope 1 and Scope 2 greenhouse gas (GHG) emissions | | | | | |
| Metrics and Targets b): Scope 3 GHG emissions | | | | | |
| Metrics and Targets c): The targets your company uses to manage climate-related risks or opportunities | | | | | |

15. Please rate the effort needed to implement the TCFD's recommended disclosures. Click [here](#) to see the four TCFD recommendations and supporting recommended disclosures.

| Recommended Disclosure | Very Difficult | Somewhat Difficult | Relatively Easy | Very Easy | Not applicable (no plans to disclose) |
|--|----------------|--------------------|-----------------|-----------|---------------------------------------|
| Governance a): Board oversight of climate-related risks or opportunities | | | | | |
| Governance b): Management's role in assessing and managing climate-related risks or opportunities | | | | | |
| Strategy a): Climate-related risks or opportunities your company has identified | | | | | |
| Strategy b): The impact of climate-related risks or | | | | | |

TCFD Implementation Survey Questions

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| Recommended Disclosure | Very Difficult | Somewhat Difficult | Relatively Easy | Very Easy | Not applicable (no plans to disclose) |
|--|----------------|--------------------|-----------------|-----------|---------------------------------------|
| opportunities on your company's businesses, strategy, and/or financial planning | | | | | |
| Strategy c): The resilience of your company's strategy under different climate-related scenarios, including a 2°C or lower scenario | | | | | |
| Risk Management a): Your company's processes for identifying and assessing climate-related risks | | | | | |
| Risk Management b): Your company's processes for managing climate-related risks | | | | | |
| Risk Management c): How processes for identifying, assessing, and managing climate-related risks are integrated into your company's overall risk management | | | | | |
| Metrics and Targets a): The metrics your company uses to assess climate-related risks or opportunities | | | | | |
| Metrics and Targets b): Scope 1 and Scope 2 greenhouse gas (GHG) emissions | | | | | |
| Metrics and Targets b): Scope 3 GHG emissions | | | | | |
| Governance a): Board's oversight of climate-related risks or opportunities | | | | | |

TCFD Implementation Survey Questions

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16. The Task Force would like to understand whether there are certain trends or patterns in the types of reports in which companies disclose information related to the TCFD recommendations.

In which fiscal year(s) did or will your company disclose information related to the TCFD recommendations? Please select all that apply for each report type? *Note: Earlier, we asked a similar question about general climate-related information. Now, we'd like to know about specific TCFD recommended disclosures.*

| Report Types | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY2022 | Did not /will not disclose |
|---|---------|---------|---------|---------|---------|--------|----------------------------|
| Financial Filings (e.g., 10-K, Registration Document, Annual Report and Accounts) | | | | | | | |
| Annual Report or Integrated Report | | | | | | | |
| Sustainability Report (including Corporate Social Responsibility (CSR) and Environmental, Social, and Governance (ESG) reports) | | | | | | | |
| Climate-Specific Report (e.g., climate-related scenario analysis, TCFD reports) | | | | | | | |
| Other, please specify: _____ | | | | | | | |

17. Has your company identified any issues related to implementing the TCFD recommendation on GOVERNANCE?

| | |
|-------------------|--|
| Governance | a) Describe the board’s oversight of climate-related risks and opportunities. |
| | b) Describe management’s role in assessing and managing climate-related risks and opportunities. |

1. Yes, please describe: _____
2. No

18. Has your company identified any issues related to implementing the TCFD recommendation on STRATEGY?

| | |
|-----------------|---|
| Strategy | a) Describe the climate-related risks and opportunities the company has identified over the short, medium, and long term. |
| | b) Describe the impact of climate-related risks and opportunities on the company’s businesses, strategy, and financial planning. |
| | c) Describe the resilience of the company’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. |

1. Yes, please describe: _____
2. No

19. Has your company identified any issues related to implementing the TCFD recommendation on RISK MANAGEMENT?

| | |
|------------------------|---|
| Risk Management | a) Describe the company’s processes for identifying and assessing climate-related risks. |
| | b) Describe the company’s processes for managing climate-related risks. |
| | c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the company’s overall risk management. |

1. Yes, please describe: _____
2. No

20. Has your company identified any issues related to implementing the TCFD recommendation on METRICS AND TARGETS?

| | |
|----------------------------|--|
| Metrics and Targets | a) Disclose the metrics used by the company to assess climate-related risks and opportunities in line with its strategy and risk management process. |
| | b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. |
| | c) Describe the targets used by the company to manage climate-related risks and opportunities and performance against targets. |

1. Yes, please describe: _____
2. No

21. When do you believe your company will complete implementation of the TCFD recommendations? [Select one]

1. We have completed implementation
2. Within one year (complete implementation in fiscal year 2022 reporting)
3. Two to three years (complete implementation by fiscal year 2024 reporting)
4. More than three years
5. Other, please explain: _____

22. Do you see climate-related issues affecting market prices? Please check all that apply.

1. Yes, in the prices or valuations of financial assets
2. Yes, as a differential in lending rates, insurance rates, or both
3. Yes, other: _____
4. No

If Q1a=1, 2, 4, 6, or 7, go to **QUESTIONS FOR ALL RESPONDENTS** on page 23

If Q1a=3, go to **GOVERNMENT** on page 19

If Q1a=5, go to **STOCK EXCHANGE** on page 20

If Q1b=2 (USER)

23. Do you use climate-related disclosures in financial decision-making?

1. Yes
2. No

Answer Q24 if Q23 = 1 'YES'

24. In which types of decisions do you use climate-related disclosures? Please check all that apply.

1. Investing
2. Lending
3. Insurance Underwriting
4. Credit Rating
- a. Other, please explain: _____

Answer Q25 IF Q23 = 1 'YES'

25. Are climate-related disclosures factored into the way your organization prices financial assets (e.g., equities, bonds) or determines lending or insurance rates? Please check all that apply.

- a. Yes, in pricing or valuing financial assets
- b. Yes, in determining lending rates, insurance rates, or both
- c. Yes, other: _____
- d. No

26. Do you see climate-related issues affecting market prices? Please check all that apply.

- a. Yes, in the prices or valuations of financial assets
- b. Yes, as a differential in lending rates, insurance rates, or both
- c. Yes, other: _____
- d. No

Answer Q27 IF Q23 = 2 'NO'

27. Why do you not use climate-related disclosures in financial decision-making? Please check all that apply.

- 1. Climate-related risk is not relevant to the decisions I am responsible for making
- 2. It is too difficult to find climate-related information in disclosures
- 3. Climate-related disclosures are too difficult to compare across companies
- 4. I am not able to quantify climate-related risk based on the disclosures that are available
- 5. Climate-related disclosures are not reliable
- a. Other, please explain: _____

28. How useful is information disclosed in alignment with the TCFD’s recommended disclosures for financial decision-making?

| Recommended Disclosure | Very useful | Somewhat useful | Not very useful | Not at all useful |
|---|-------------|-----------------|-----------------|-------------------|
| Governance a): Board oversight of climate-related risks or opportunities | | | | |
| Governance b): Management’s role in assessing and managing climate-related risks or opportunities | | | | |
| Strategy a): Climate-related risks or opportunities the company has identified | | | | |
| Strategy b): The impact of climate-related risks or opportunities on the company's businesses, strategy, and/or financial planning | | | | |
| Strategy c): The resilience of the company's strategy under different climate-related scenarios, including a 2°C or lower scenario | | | | |
| Risk Management a): The company’s processes for identifying and assessing climate-related risks | | | | |
| Risk Management b): The company’s processes for managing climate-related risks | | | | |
| Risk Management c): How processes for identifying, assessing, and managing climate-related risks are integrated into the company’s overall risk management | | | | |
| Metrics and Targets a): The metrics the company uses to assess climate-related risks or opportunities | | | | |
| Metrics and Targets b): The company’s Scope 1 and Scope 2 greenhouse gas (GHG) emissions | | | | |
| Metrics and Targets b): The company’s Scope 3 GHG emissions | | | | |
| Metrics and Targets c): The targets the company uses to manage climate-related risks or opportunities | | | | |

29. How well does your organization understand its exposure to climate-related risks given the information available in disclosures today?

| Type of Risk | Very well | Somewhat well | Not very well | Not well at all |
|--|-----------|---------------|---------------|-----------------|
| Physical Climate-Related Risks (acute and chronic) | | | | |
| Transition Climate-Related Risks (policy, legal, technology, market, and reputation) | | | | |

30. How could companies improve the usefulness of their climate-related disclosures? Please check all that apply.

1. More companies could disclose climate-related information
2. Companies could include the actual and potential financial impacts of climate-related issues on their businesses, strategies, or financial planning
3. Companies could use a standard scenario for assessing the resilience of their strategies to climate change
4. Companies could disclose information on critical input parameters, assumptions, and analytical choices for climate-related scenarios used
5. Companies could include standardized, industry-specific climate-related metrics
6. Targets could be reported in a consistent way across companies
7. Companies could centralize the location of disclosure to include all relevant information in a single report
8. Other, please explain: _____

31. Does your organization use third parties for climate-related information for financial decision-making? Please check all that apply.

1. Yes, we use climate-related information from third parties
2. Yes, we engage third parties to help analyze climate-related information
3. No

32. Has climate-related disclosure affected a financial decision that you have made in the past?

1. Yes, please describe: _____
2. No

If Q1a=1, 2, 4, 6, or 7, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** on page 22

If Q1a=3, go to **GOVERNMENT** on page 19

If Q1a=5, go to **STOCK EXCHANGE** on page 20

If Q1b = 3 (SUPPORT PREPARERS)

NOW, WE'D LIKE TO ASK YOU SOME QUESTIONS ABOUT ASSISTING COMPANIES OR OTHER ORGANIZATIONS IN PREPARING THEIR CLIMATE-RELATED DISCLOSURES.

33. Which types of organizations do you assist in producing climate-related disclosures? Please check all that apply.

1. Financial companies
2. Non-financial companies
3. Public sector or academia
4. Other, please explain: _____

34. Do you assist organizations in preparing climate-related disclosures based on the TCFD recommendations?

1. Yes
2. No

Answer Q35 IF Q34 = 1 'YES'

35. Please rate the ease or difficulty for organizations in implementing the TCFD’s recommended disclosures. Click [here](#) to see the four TCFD recommendations and supporting recommended disclosures.

| Recommended Disclosure | Very Difficult | Somewhat Difficult | Relatively Easy | Very Easy | Do not assist with this disclosure |
|--|----------------|--------------------|-----------------|-----------|------------------------------------|
| Governance a): Board oversight of climate-related risks or opportunities | | | | | |
| Governance b): Management’s role in assessing and managing climate-related risks or opportunities | | | | | |
| Strategy a): Climate-related risks or opportunities your company has identified | | | | | |
| Strategy b): The impact of climate-related risks or opportunities on your company’s businesses, strategy, and/or financial planning | | | | | |
| Strategy c): The resilience of your company’s strategy under different climate-related scenarios, including a 2°C or lower scenario | | | | | |
| Risk Management a): Your company’s processes for identifying and assessing climate-related risks | | | | | |
| Risk Management b): Your company’s processes for managing climate-related risks | | | | | |
| Risk Management c): How processes for identifying, assessing, and managing climate-related risks are integrated into your company’s overall risk management | | | | | |
| Metrics and Targets a): The metrics your company uses | | | | | |

| Recommended Disclosure | Very Difficult | Somewhat Difficult | Relatively Easy | Very Easy | Do not assist with this disclosure |
|---|----------------|--------------------|-----------------|-----------|------------------------------------|
| to assess climate-related risks or opportunities | | | | | |
| Metrics and Targets b): Scope 1 and Scope 2 greenhouse gas (GHG) emissions | | | | | |
| Metrics and Targets b): Scope 3 GHG emissions | | | | | |
| Governance a): Board's oversight of climate-related risks or opportunities | | | | | |

Answer Q36 IF Q34 = 1 'YES'

36. Has your company identified any issues related to organizations implementing the TCFD recommendation on GOVERNANCE?

| | |
|-------------------|--|
| Governance | a) Describe the board's oversight of climate-related risks and opportunities. |
| | b) Describe management's role in assessing and managing climate-related risks and opportunities. |

1. Yes, please describe: _____
2. No

Answer Q37 IF Q34 = 1 'YES'

37. Has your company identified any issues related to organizations implementing the TCFD recommendation on STRATEGY?

| | |
|-----------------|---|
| Strategy | a) Describe the climate-related risks and opportunities the company has identified over the short, medium, and long term. |
| | b) Describe the impact of climate-related risks and opportunities on the company's businesses, strategy, and financial planning. |
| | c) Describe the resilience of the company's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. |

1. Yes, please describe: _____
2. No

Answer Q38 IF Q34 = 1 'YES'

38. Has your company identified any issues related to organizations implementing the TCFD recommendation on RISK MANAGEMENT?

| | |
|------------------------|---|
| Risk Management | a) Describe the company's processes for identifying and assessing climate-related risks. |
| | b) Describe the company's processes for managing climate-related risks. |
| | c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the company's overall risk management. |

1. Yes, please describe: _____
2. No

Answer Q39 IF Q34 = 1 'YES'

39. Has your company identified any issues related to organizations implementing the TCFD recommendation on METRICS AND TARGETS?

| | |
|---------------------|--|
| Metrics and Targets | a) Disclose the metrics used by the company to assess climate-related risks and opportunities in line with its strategy and risk management process. |
| | b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. |
| | c) Describe the targets used by the company to manage climate-related risks and opportunities and performance against targets. |

1. Yes, please describe: _____
2. No

40. How could companies improve the usefulness of their climate-related disclosures? Please check all that apply.

1. More companies could disclose climate-related information
2. Companies could include the actual and potential financial impacts of climate-related issues on their businesses, strategies, or financial planning
3. Companies could use a standard scenario for assessing the resilience of their strategies to climate change
4. Companies could disclose information on critical input parameters, assumptions, and analytical choices for climate-related scenarios used
5. Companies could include standardized, industry-specific climate-related metrics
6. Targets could be reported in a consistent way across companies
7. Companies could centralize the location of disclosure to include all relevant information in a single report
8. Other, please explain: _____

If Q1a=1, 2, 4, 6, or 7, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** on page 22

If Q1a=3, go to **GOVERNMENT** below

If Q1a=5, go to **STOCK EXCHANGE** on page 20

If Q1a=3 (GOVERNMENT)

NOW, WE'D LIKE TO ASK YOU A FEW QUESTIONS ABOUT RULES, STANDARDS, OR GUIDELINES YOUR ORGANIZATION MAY HAVE ISSUED.

41. Has your organization issued rules, standards, or guidelines on climate-related disclosure? [Select One]

1. Yes, and they are based on the TCFD recommendations
2. Yes, but they are not based on the TCFD recommendations
3. No

Answer Q42 if Q41 = 1 "YES, and they are based on the TCFD recommendations"

42. Do the rules, standards, or guidelines your organization has issued REQUIRE climate-related disclosure? [Select One]

1. Yes
2. No

43. Does your organization plan to issue rules, standards, or guidelines for climate-related disclosure in the future?

1. Yes, and they will be based on the TCFD recommendations
2. Yes, but they will not be based on the TCFD recommendations
3. No

Answer Q44 if Q43 = 1 “Yes, and they are based on the TCFD recommendations”

OR IF Q43 = 2 “Yes, but they are not based on the TCFD recommendations”

44. Will the rules, standards, or guidelines your organization plans to issue REQUIRE climate-related disclosure? [\[Select One\]](#)

3. Yes
4. No

Answer Q45 if 41 = 1 “YES” or 2 “YES”

OR IF Q43 = 1 “YES” or 2 “YES”

45. Please provide any additional information on these rules, standards, or guidelines for climate-related disclosures.

[\[Open Response\]](#)

If Q1b=1 (Preparer), go to **QUESTIONS FOR ALL RESPONDENTS** on page 23

For all other respondents, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** on page 22

If Q1a = 5 (STOCK EXCHANGE)

NOW, WE’D LIKE TO ASK YOU SOME QUESTIONS ABOUT YOUR LISTING REQUIREMENTS.

46. Does your exchange include climate-related disclosure in its listing requirements or listing guidance? [\[Select One\]](#)

1. Yes, and they are based on the TCFD recommendations
2. Yes, but they are not based on the TCFD recommendations
3. No

Answer Q47 if Q46 = 1 ‘YES, AND THEY ARE BASED ON THE TCFD RECOMMENDATIONS’

47. Why did you include disclosure based on the TCFD recommendations in your listing requirements or listing guidance?

Open Response: _____

Answer **Q48** if **Q46 = 2 'YES, BUT THEY ARE NOT BASED ON THE TCFD RECOMMENDATIONS'**
OR IF Q46 = 3 'NO'

48. Do you plan to include climate-related disclosure based on the TCFD recommendations in your listing requirements or listing guidance in the future?

- a. Yes, please describe: _____
- b. No, please describe: _____

If Q1b=1 (Preparer), go to **QUESTIONS FOR ALL RESPONDENTS** on page 23

For all other respondents, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** on page 22

If Q1a=1,2,4,6, or 7 AND Q1b=5 (STANDARD SETTER / GUIDANCE DEVELOPER)

49. Has your organization published standards or guidelines for climate-related disclosure? [Select One]

- 1. Yes, and they are based on the TCFD recommendations
- 2. Yes, but they are not based on the TCFD recommendations
- 3. No

50. Does your organization plan to publish standards or guidelines for climate-related disclosure in the future?

- 1. Yes, and they will be based on the TCFD recommendations
- 2. Yes, but they will not be based on the TCFD recommendations
- 3. No

Answer **Q51** if **Q49 = 1 "YES" or 2 "YES"**

OR IF Q50 = 1 "YES" or 2 "YES"

51. Please provide any additional information on these standards or guidelines.

Open Response: _____

If Q1b=1 (Preparer), go to **QUESTIONS FOR ALL RESPONDENTS** next

For all other respondents, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** next

If Q1b = 4 OR 6 AND Q1a=1, 2, 4, 6, or 7 (OTHER)

52. Are you undertaking any work related to the TCFD recommendations?

Open Response: _____

If Q1b=1 (Preparer), go to **QUESTIONS FOR ALL RESPONDENTS** on page 23

For all other respondents, go to **QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS** below

If Q1b=2, 3, 4, 5, 6, or 7 QUESTIONS FOR ALL RESPONDENTS EXCEPT PREPARERS

NOW, WE'D LIKE TO ASK YOU SOME QUESTIONS ABOUT TRENDS YOU HAVE OBSERVED IN CLIMATE-RELATED DISCLOSURES

53. Have you seen an increase in the availability of climate-related disclosures in the past five years?

[Select One]

1. Yes, a significant increase
2. Yes, a moderate increase
3. Yes, a minimal increase
4. No
5. Not sure

54. Have you seen an improvement in the quality of climate-related disclosures in the past five years?

[Select One]

1. Yes, a significant improvement
2. Yes, a moderate improvement
3. Yes, a minimal improvement
4. No
5. Not sure

55. Have you seen an increase in demand for climate-related disclosure in the past five years? **[Select**

One]

1. Yes, a significant increase
2. Yes, a moderate increase
3. Yes, a minimal increase
4. No
5. Not sure

Answer Q56 if Q4 = 1 'very familiar' OR 2 'somewhat familiar' OR 3 'not very familiar with TCFD recommendations'

56. Have you seen an increase in the availability of climate-related disclosures aligned with the TCFD recommendations in the past five years? **[Select One]**

1. Yes, a significant increase
2. Yes, a moderate increase
3. Yes, a minimal increase
4. No
5. Not sure

Go to QUESTIONS FOR ALL RESPONDENTS next

QUESTIONS FOR ALL RESPONDENTS**AND NOW WE HAVE JUST A FEW FINAL QUESTIONS**

57. What is your primary area of responsibility in your organization? Please select one response.

1. Academic or Industry Expert
2. Administration
3. Board Member
4. Business Line or Product Management
5. Compliance
6. Consulting
7. Corporate Reporting
8. Finance
9. General Management
10. Government or Regulatory Affairs
11. Insurance Underwriting
12. Investment or Asset Management
13. Investor Relations
14. Legal
15. Risk Management
16. Strategy
17. Sustainability
18. Technology
19. Other, please specify: _____

58. Which of the following best describes your current job title or position? Please select one response.

1. Board
2. C-Suite (e.g., CEO, CFO, CIO, COO)
3. Owner / Partner
4. President / Chairman / Managing Director
5. Executive VP / Senior VP
6. Vice President
7. Director / Department Head
8. Manager
9. Professional Individual Contributor
10. Educator
11. Entry level position (e.g., Analyst, Associate, Assistant)
12. Other, please specify: _____

59. What is the name of your organization?

Open Response: _____

60. In which country is your organization headquartered?

[Survey will show a dropdown list of all countries]

TCFD Implementation Survey Questions

3.29.22

61. Is your organization a [supporter](#) of the TCFD?

1. Yes
2. Not yet, but considering becoming a supporter
3. No, and do not plan to become a supporter
4. Prefer not to answer

Answer Q62 if Q61 = 2 “Not yet, but considering becoming a supporter”

62. What would be helpful for making the decision to support TCFD?

Open Response: _____

63. Is there any other information you would like to provide with regard to your responses to this survey? *This could include examples of good, decision-useful disclosure or tools you have found helpful in implementing the recommendations.*

Open Response: _____

64. If the TCFD Secretariat has follow-up questions on the survey, would you or someone else in your organization be willing to speak with us?

1. Yes
2. No

Answer Q65 If q64 = 1 “Yes”

65. Please provide your contact information.

Full Name: _____

Email Address: _____

Answer Q66 if q64 = 2 “No”

66. Please provide your name.

Open Response: _____

Thank you for your time and consideration. We hope you keep in touch and visit us at www.fsb-tcfid.org. Additionally, please be sure to follow @FSB_TCFD on Twitter or sign up for our [mailing list](#) to stay updated on our work.