

Glasgow Financial Alliance for Net Zero

Building the commitments, markets and tools to finance the global net-zero transition



GFANZ

Glasgow Financial Alliance for Net Zero

GFANZ is translating commitments into action

2021

Mainstreaming
net-zero commitments

- ✓ 450 members
- ✓ 45 countries
- ✓ 7 alliances across the global financial system

2022

Operationalizing

GFANZ priorities by COP27

- ✓ Transition plan framework
- ✓ Develop JETPs and catalytic initiatives to mobilise capital to EMDEs
- ✓ Raise ambition of governments on climate policy

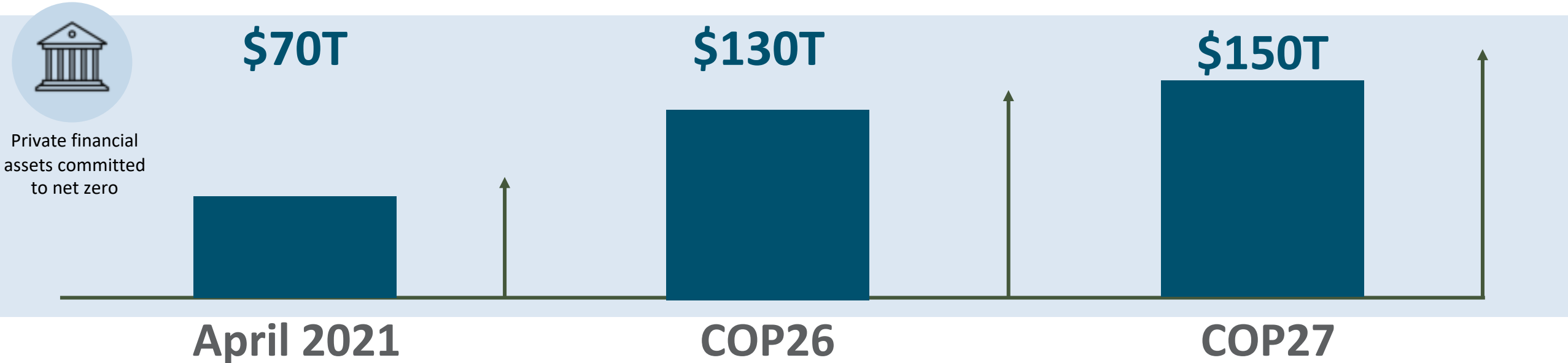
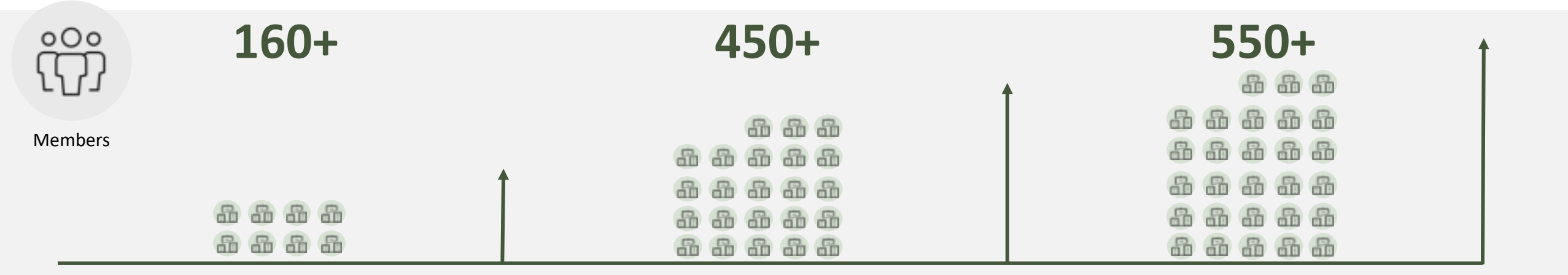
2023

Implementing

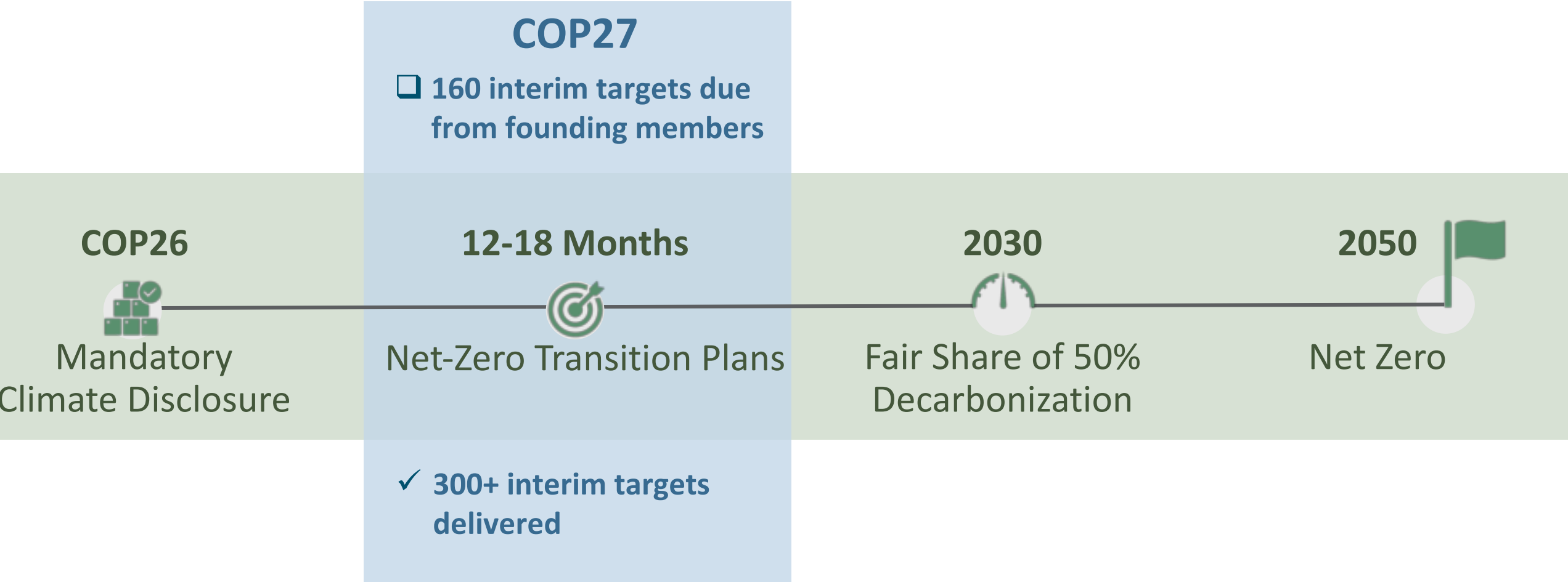
GFANZ priorities for 2023

- Scale transition finance
- Launch Net-Zero Data Public Utility
- Mobilise capital for EMDEs
- Support new Carbon markets
- Accelerate transitions in high-emission sectors

Mainstreaming net-zero commitments



Breaking the Tragedy of the Horizon



Building a Net Zero Financial System

Net-Zero Transition Plan Framework

Mobilising Capital to EMDEs

Clean Energy Transition

Net-Zero Public Policy

Net-Zero Data Public Utility

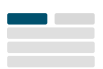
Financial Institution Net-zero Transition Plans

Managed Phaseout

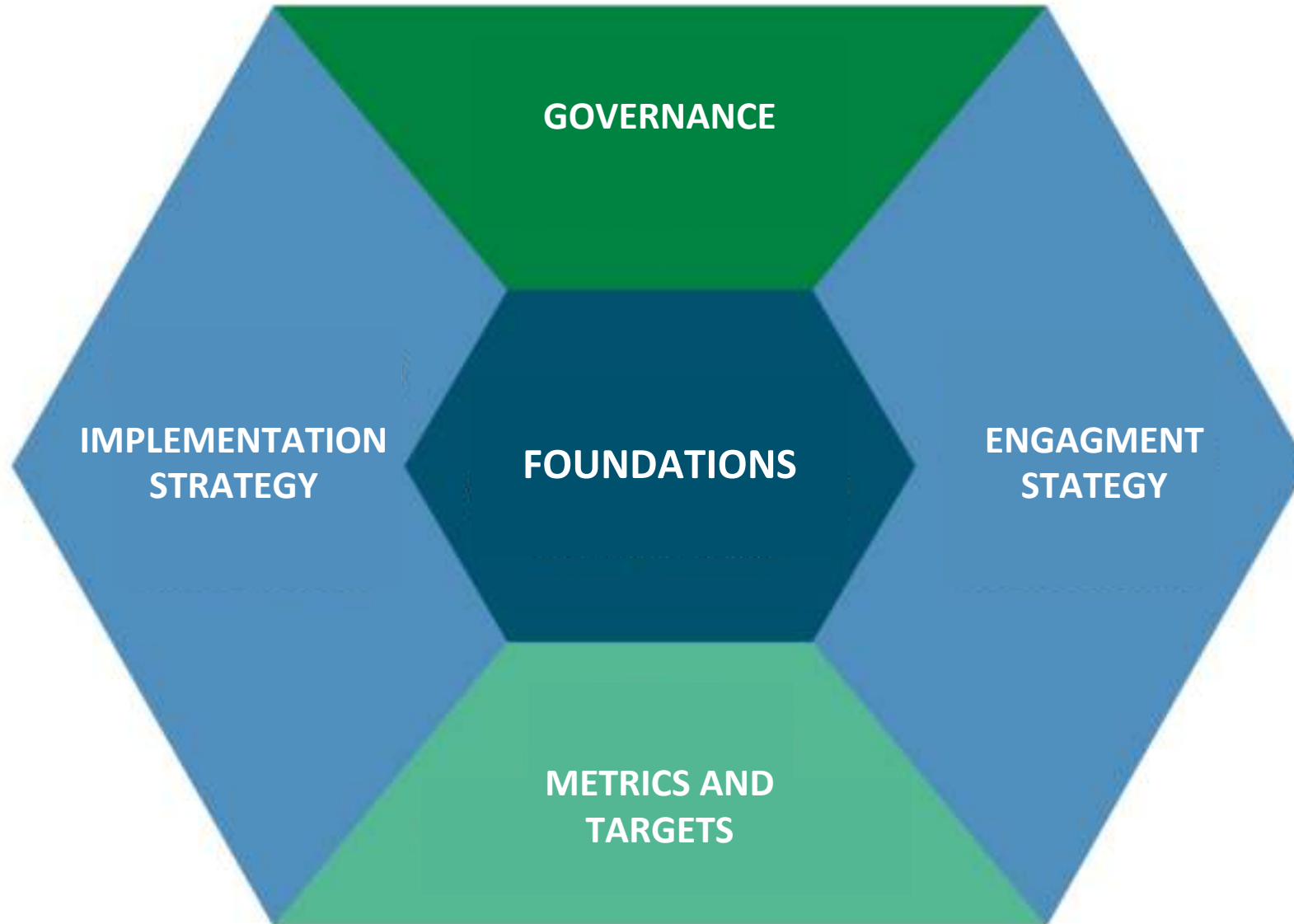
Real-economy
Transition Plans

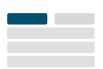
Portfolio Alignment
Measurement

Sectoral Pathways



A common framework for financial institutions





Financing strategies to catalyse real-world emissions reduction



Climate solutions



Aligned



Aligning



Managed phaseout

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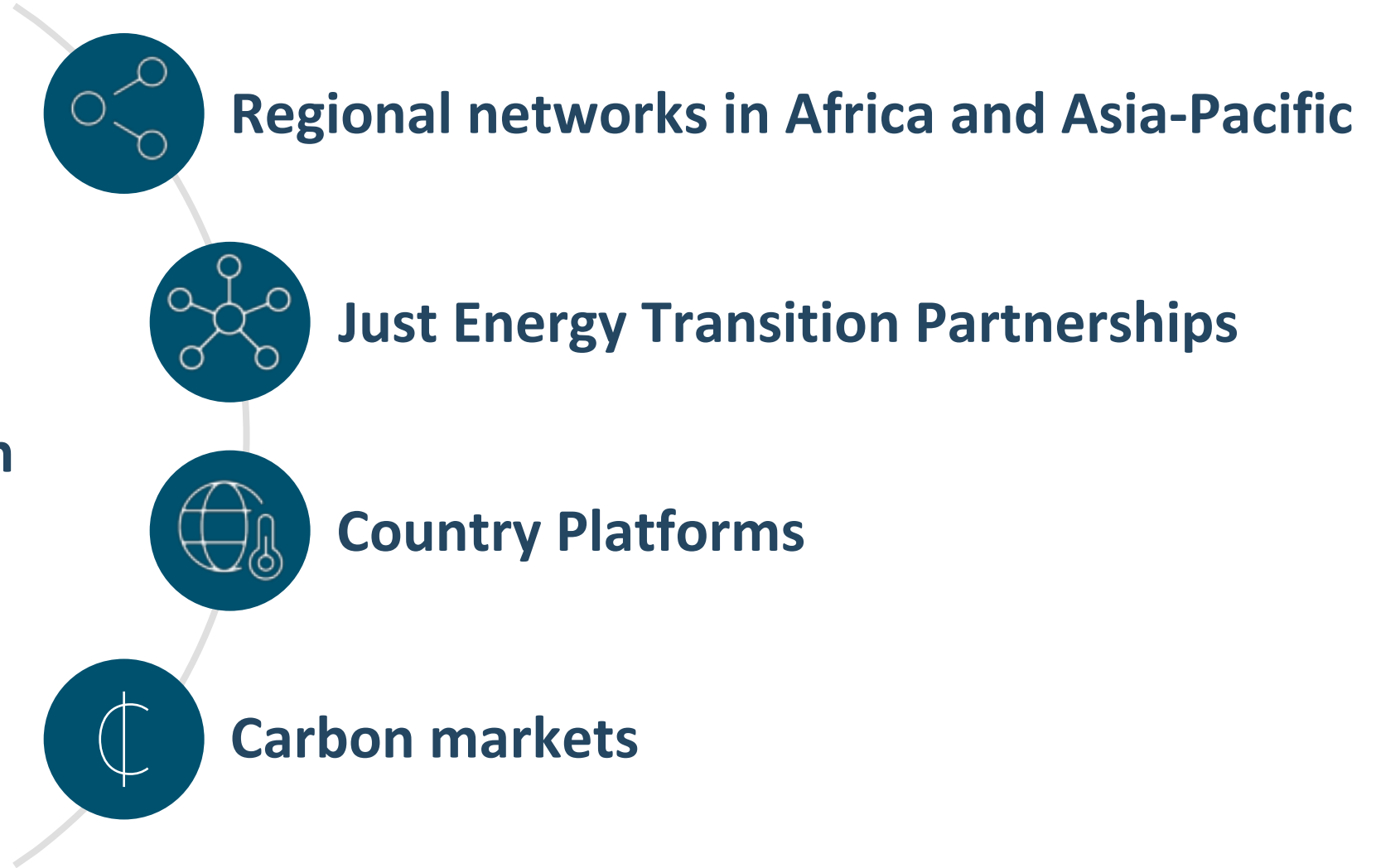
Net-Zero Public Policy

Net-Zero Data Public Utility

Mobilising Capital to EMDEs

Initiatives to mobilise the capital needed for EMDEs

A global approach
to net-zero transition



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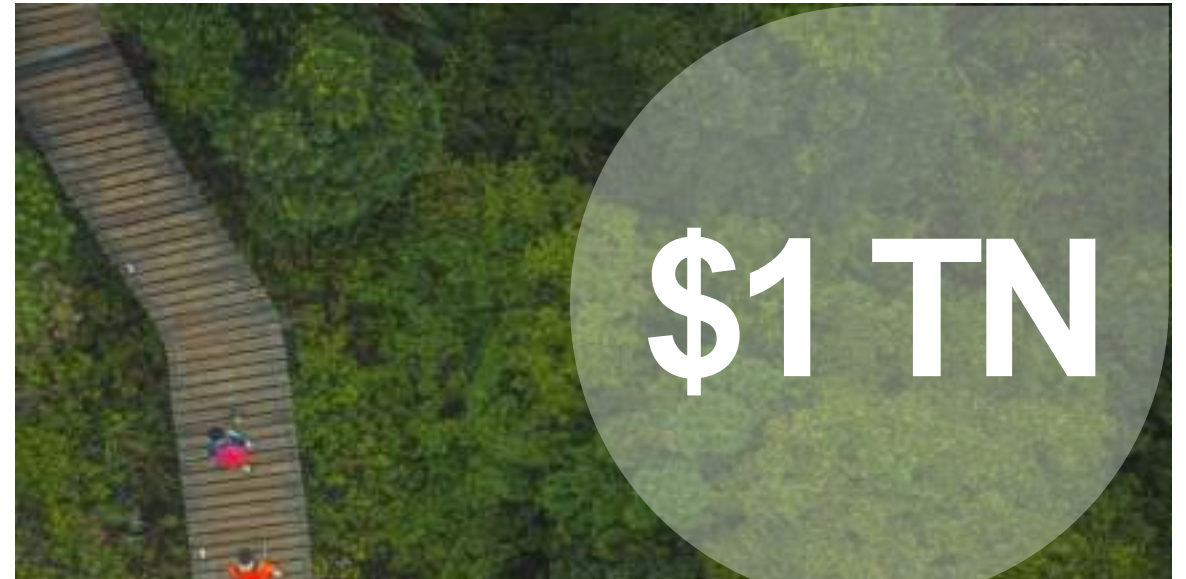
Clean Energy Transition



Energy Transition Through Fossil Phaseout and Renewables Ramp Up



**Clean energy/fossil
fuel investment¹**



**Additional annual clean energy
investment in EM&DEs²**

1. Source: Bloomberg New Energy Finance, Investment Requirements of a Low-Carbon World: Energy Supply Investment Ratios, Oct 2022; 2.Source: International Energy Agency, Financing clean energy transitions in emerging and developing economies, June 2021

Building a Net Zero Financial System

Net-Zero Transition Plan Framework

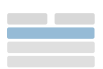
Mobilising Capital to EMDEs

Clean Energy Transition

Net-Zero Public Policy

Net-Zero Data Public Utility

Net-Zero Public Policy



Calling on G20 Governments to Address Policy Gap



Set economy-wide transition plans



Adopt transition finance frameworks



Get carbon markets working



Support transition of households and businesses



Support EMDEs through Country Platforms and JETPs

Building a Net Zero Financial System

Net-Zero Transition Plan Framework

Mobilising Capital to EMDEs

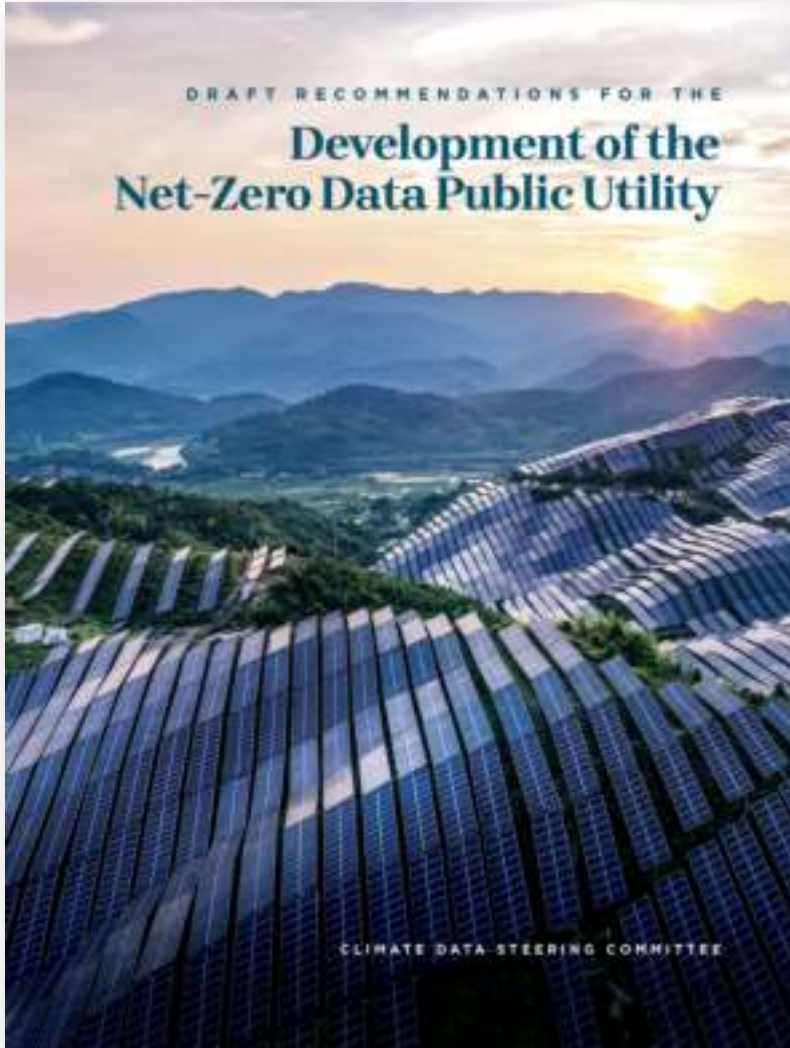
Clean Energy Transition

Net-Zero Public Policy

Net-Zero Data Public Utility

Net-Zero Data Public Utility

Net-Zero Data Public Utility for Action & Accountability



Trusted central source of data



Data transparency



Open and available to the public



**UNFCCC Global Climate Action
Portal**

Reinforcing climate policy and real economy action

