

STATE OF TRANSITION FINANCE IN APAC OVERVIEW

APAC's energy transition is critical to efforts to keep global warming below 1.5C target

Highest GHG emissions in 2022, contributing

~50% of global GHG emissions (CO₂eq)

On coal in particular (the largest source of emissions)

80%

of global coal Co₂ emissions

Source: OWID, IEA

APAC has seen significant progress over the recent years:

APAC investment into the energy transition

+47%



Source: BloombergNEF

With recent notable commitments to fund energy transition targets via the Just Energy Transition Partnership (JETP) in Indonesia & Vietnam



US\$20B

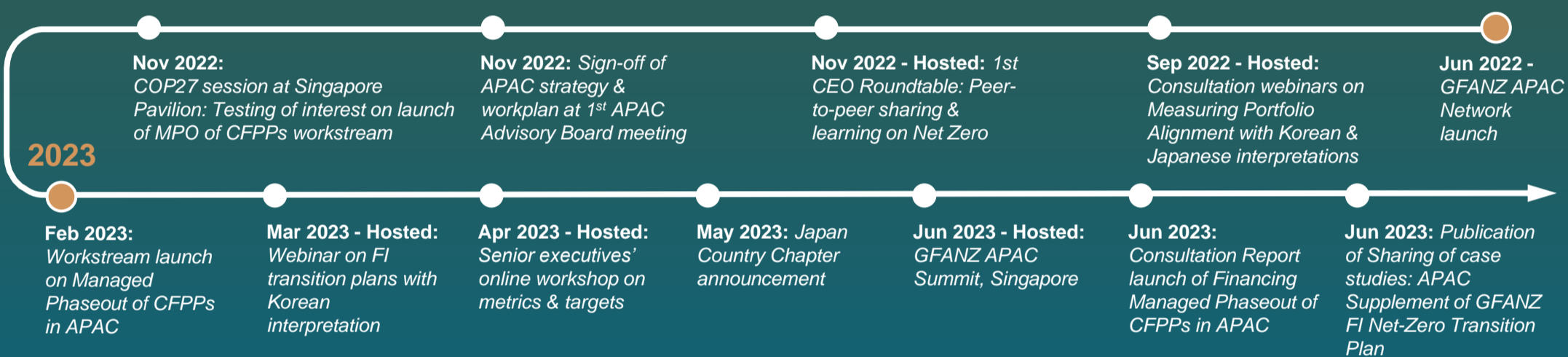
Total funding committed



US\$15.5B

Total funding committed

FROM VISION TO ACTION: GFANZ APAC JOURNEY



CELEBRATING 1 YEAR OF IMPACT

65 > **80**
increase in membership over the past year

~25%

increase in membership over the past year

Published **19** documents, comprising
1 MPO consultation paper, 1 case studies report, and 17 translations of GFANZ reports

CONSULTATION PAPER LAUNCH OF FINANCING MANAGED PHASEOUT OF CFPPS IN APAC

Core group of **10+** FIs, with **20+** supporting consultative & knowledge partners

>30 engagement sessions with workstream members & other stakeholders

Hosted **10** key events, mobilizing **>100** member individuals and **>500** non-member individuals across **>15** countries

Engagement with policymakers / regulators, MDBs & UN

- Including (non-exhaustive):
1. APAC Network Launch Event
 2. COP27 Singapore Pavilion
 3. GFANZ APAC Summit
 4. Japan Chapter Inaugural Event
 5. Three-part Peer-to-Peer Sharing Series for Senior Executives on Net Zero
 6. Webinars on Transition Planning and Measuring Portfolio Alignment

- Including (non-exhaustive):
1. ADB Southeast Asia Development Symposium
 2. APEC workshop
 3. ASEAN Seminar on Financing Transition
 4. ASEAN Taxonomy Board
 5. MAS Transition Finance Towards Net Zero (TFNZ) Conference
 6. NGFS workshop
 7. UN ESCAP Asia Pacific Forum
 8. UNEP FI Regional Roundtable
 9. Country level policy engagements in Australia, Japan, Singapore, Thailand

Spoke at, moderated, or attended **45** events in **11** countries

Exchanged with **~1000** people

Launched the Japan Country Chapter

GFANZ OVERVIEW

The Glasgow Financial Alliance for Net Zero (GFANZ) is a global coalition of eight financial sector net-zero alliances working together to support the world's transition to net-zero emissions by 2050. GFANZ is co-chaired by UN Special Envoy on Climate Ambition and Solutions Michael R. Bloomberg and UN Special Envoy for Climate Action and Finance Mark Carney.

Vision: Bring together the financial sector across developed and emerging APAC to accelerate an inclusive and just transition to a net-zero economy

- FI engagement & recruitment
- Research and analysis
- Public sector engagement
- Mobilizing capital into EM&DEs