

Climate Data Steering Committee Delegates Meeting

September 18, 2023

This update summarizes the presentation and discussion held at the Climate Data Steering Committee (CDSC or Committee) delegates meeting on September 18, 2023. CDSC delegates meetings are held under Chatham House Rule.

SEPTEMBER 18 DELEGATES MEETING SUMMARY

The Climate Data Steering Committee (CDSC or Committee) held a meeting of delegates appointed by each CDSC Member on September 18, 2023. The meeting agenda included opening remarks, an update on the Net-Zero Data Public Utility (NZDPU or Utility) and preview of the proof of concept clickable prototype, a discussion on the CDSC progress report and public consultation, a presentation from the Climate Data Expert Advisory Panel, and an update on CDSC communications and COP28.

OPENING REMARKS

Opening remarks by the first speaker underscored the considerable progress made in the development of the NZDPU since the CDSC recommended its creation in November 2022. The speaker also welcomed the [recently announced collaboration with CDP](#) to provide a foundational layer of data for the proof of concept as well as other recently announced collaborations. The speaker emphasized that the NZDPU cannot achieve its full potential on its own and affirmed the important roles that stakeholders can play toward the goal of accessible and high-quality private sector climate data. The speaker emphasized that the CDSC can continue to drive progress to create conditions that enable and encourage companies to disclose high-quality, comparable climate transition-related data. The second speaker acknowledged that the delivery of the proof-of-concept in a condensed time frame is a testament to the energy and efforts of the NZDPU team and collaboration across the climate data community. The speaker highlighted the release of the UNFCCC's [technical dialogue of the first global stocktake](#), which reiterated the importance of enhancing the accountability and traceability of actions by non-state actors. The speaker noted that the NZDPU will help to enhance non-state actor traceability. The speaker also noted that the UNFCCC recently released a consultation on their [Net Zero Recognition and Accountability Framework](#).

NZDPU UPDATE

A discussion was held on the NZDPU, including:

- its approach to facilitating comparison of data across different climate disclosure standards and requirements,
- its front-end user experience, including the output and accessibility of data on the Utility, and;
- the back-end incorporation of data into the Utility.

The speaker highlighted that the NZDPU can serve as a hub of climate transition-related data. The speaker also mentioned that collaborations can help to foster consistency across reported climate transition-related data. The speaker described the initial collaborations with [CDP](#), the [Monetary Authority of Singapore and Singapore Exchange](#) (via Project Greenprint/ESGenome), the [Swiss State Secretariat for International Finance \(SIF\)](#) and leading Swiss financial institutions, and the [One Planet Sovereign Wealth Funds \(OPSWF\)](#). The speaker acknowledged the data providers that have contributed their input and expertise throughout the development of the proof-of-concept.

PROOF OF CONCEPT DESIGN DEMONSTRATION

A speaker provided a preview of the features and functionality of the proof-of-concept via a clickable prototype demonstration. Key user workflows previewed included the ability to view data at a single company level, the ability to aggregate and explore data across companies using filters, the resources available to help users access and understand the data, and the ability for users to download data systematically.

CDSC delegates and other meeting attendees voiced enthusiasm for the previewed features and functionality of the proof-of-concept clickable prototype. The delegates and other meeting attendees expressed support for both the progress made toward developing the proof-of-concept and excitement for the release of the proof-of-concept at COP28.

CDSC PROGRESS REPORT AND CONSULTATION

A discussion was held on the draft CDSC progress report and consultation, focusing on key themes that emerged from the feedback that CDSC Members provided on the first draft of the progress report. Thematic areas that were discussed included sectoral classifications, carbon credits, and small and medium enterprises (SMEs).

PROGRESS REPORT

A discussion was held on proposed revisions to the 2023 progress report based on Member feedback on the first draft of the report. Proposed revisions included updates to the report's language, tone, and tables and figures.

PUBLIC CONSULTATION

A discussion was held on the public consultation. The CDSC will release a public consultation in conjunction with the release of the progress report and the proof-of-concept. The public consultation will solicit feedback on the proof-of-concept and input on key climate data challenges as well as opportunities for achieving the CDSC's full vision for the Utility.

CLIMATE DATA EXPERT ADVISORY PANEL

A discussion was held on the Climate Data Expert Advisory Panel's (CDEAP or Panel) contributions to CDSC discussions on areas of focus and other key areas where the Panel could provide advice. The discussion began with an overview of the Panel's role as an advisory body to the CDSC. The speaker mentioned that CDEAP could potentially advise on the development of the GCAP. Delegates acknowledged the value of CDEAP input on the current state of climate disclosure and reporting, perspectives on using and analyzing climate data, and on the nature of capacity building efforts required to improve the quality of climate data. A delegate expressed interest in understanding CDEAP members' perspectives on how to improve the interoperability of data flows between different standards and requirements and on how an interoperable system could be developed for climate data disclosure and reporting in a digital environment.

COMMUNICATIONS AND COP28

A discussion was then held on CDSC communications and planning for COP28, and a speaker described key communications priorities for the CDSC in the lead-up to COP28.