



Climate Data Steering Committee Delegates Meeting

October 25, 2023

This update summarizes the presentation and discussion held at the Climate Data Steering Committee (CDSC or Committee) Delegates Meeting on October 25, 2023. CDSC Delegates Meetings are held under Chatham House rule.

OCTOBER 25 DELEGATES MEETING SUMMARY

The Climate Data Steering Committee (CDSC or Committee) held a meeting of delegates appointed by each CDSC Member on October 25, 2023. The meeting agenda included opening remarks, an update on the development of the Net-Zero Data Public Utility (NZDPU or Utility) proof of concept, a conversation on building momentum for COP28, an update on the CDSC progress report, CDSC Member proposals, and a discussion with members of the Climate Data Expert Advisory Panel (CDEAP or Panel) on the 2023-2024 CDSC public consultation.

OPENING REMARKS

The opening speaker's remarks thanked all involved for their tireless work this year, noting what can be achieved at pace when a global group of stakeholders come together to deliver outcomes, including the NZDPU proof of concept, and the accompanying CDSC progress report and public consultation. The speaker emphasized the importance of CDSC engagement and input over the next six weeks, looking forward to the release of the NZDPU proof of concept. The speaker expressed gratitude to former CDSC Member Lee White for his contributions to the Committee during his time as Minister of Water, Forests, the Sea and Environment of Gabon.

NZDPU UPDATE

A speaker provided a status update on the NZDPU proof of concept. The speaker noted that delivery of the NZDPU proof of concept was on track and includes the features and functionality demonstrated during the September 18 delegates meeting, with CDP data from approximately 400 companies.

BUILDING MOMENTUM FOR COP28

A discussion was held on communications and other plans for the NZDPU proof of concept's launch at COP28. A CDSC delegate spoke about the collaboration announced in June 2023 between the Monetary Authority of Singapore (MAS), Singapore Exchange (SGX), and CDSC. The delegate noted that there are synergies between the ESGenome project being developed by MAS and the NZDPU, and that establishing interoperability between these platforms would improve the global availability and comparability of private sector climate data from the ASEAN region.

A discussion was held on the draft CDSC progress report, focusing on key themes of Member comments and updates that were made to the sign-off version of the report based on Member feedback. Discussion topics included governance and scope of the NZDPU, sectoral classification, assurance and verification as it relates to data on the NZDPU, and carbon credits.

CDSC MEMBER PROPOSALS

A discussion was held on proposals from CDSC Members. Delegates discussed a proposal related to the name of the NZDPU, a separate proposal on draft CDSC Membership principles, and considered the addition of CDSC Members.

CLIMATE DATA EXPERT ADVISORY PANEL

Members of the Committee's Climate Data Expert Advisory Panel (CDEAP) joined the meeting. A speaker noted that the CDEAP may consider additional members in 2024 to improve its global representation and that it would welcome input from CDSC Members on potential new CDEAP members. CDEAP members then provided short remarks on what interoperability means for their work, highlighting its importance for decreasing the reporting burden on private sector companies, for improving transparency, and for enabling the transition to net zero.

A CDSC delegate noted that digitization will be a crucial step for increasing global climate data interoperability.

PUBLIC CONSULTATION

A discussion was then held on the objectives, structure, and distribution strategy of the 2023-2024 CDSC public consultation. The public consultation will be released alongside the NZDPU proof of concept and CDSC progress report at COP28 in December. The speaker noted that the consultation is designed to gather stakeholder feedback to inform the future development of the NZDPU and the Committee's future work and recommendations.

The speaker outlined that the consultation will be divided into four sections: A. Respondent Type, B. NZDPU Proof of Concept, C. Climate Data Challenges and Opportunities, and D. Respondent Information. The consultation will contain tailored questions based on whether the respondent is a data preparer, data user, or both. CDSC delegates and CDEAP members provided input on the consultation approach and discussed how to maximize responses to the public consultation.