

# Climate Data Steering Committee Delegates Meeting Summary

March 27, 2024

The Climate Data Steering Committee (CDSC or Committee) held a meeting of delegates appointed by each CDSC Member on March 27, 2024. CDSC delegates meetings are held under Chatham House Rule.

The meeting included opening remarks, an update on the goals and priorities for the next phase of development of the Net-Zero Data Public Utility (NZDPU or Utility), and an overview of the CDSC approach for 2024.

## OPENING REMARKS

The opening speaker's remarks highlighted the Committee's accomplishments to date, with the successful launch of the NZDPU proof of concept at COP28 showing that it is possible to make climate transition-related data freely available in one place with enhanced consistency and transparency.

The speaker emphasized the accelerating pace of climate change, noting the significance of transparency on climate data for the net-zero transition. The speaker highlighted that the NZDPU itself is a public good and that the data it will deliver is also a public good given its importance for building a resilient future, and that the Committee's guidance on the strategy for the future of climate data and the development of the Utility will be crucial.

## NZDPU UPDATE

A speaker reviewed the CDSC's vision for the NZDPU to contribute to the delivery of the net-zero transition by making global private sector climate transition-related data openly available in a centralized location. The speaker also shared key lessons learned over the past year from the development of the NZDPU proof of concept, along with actionable insights to help inform the next phase of delivery.

The NZDPU team discussed proposed priorities for the next phase of the NZDPU's development with CDSC delegates and received their input on the following topics:

- 1. Data Model:** Discussion on how the NZDPU can provide necessary transparency in global private sector climate transition-related data through a common data model, facilitating aggregation and enabling users to consistently integrate this data into their workflows.

Input was received from delegates on potential priorities for the next phase of development, including on how best to advance the data model, approach sectoral classification, and explore potential future areas of data model expansion.

- 2. Data Quality:** Discussion on the concept of potential indicators of climate transition-related data quality to promote improved reported data. Delegates discussed considerations such as methods to incentivize disclosures and build capacity both for EMDEs and SMEs to report high-quality climate data.

- 3. Data Coverage:** Discussion on feasible approaches to increase the central availability of global private sector climate transition-related data at scale, complementing disclosure initiatives and building on the crucial work of existing providers. The NZDPU team discussed how partnerships with [CDP](#), Singapore's [Greenprint](#), and others could support scaling NZDPU coverage.
- 4. Technology:** Discussion on the concept of connecting global climate disclosure mechanisms in order to make global private sector climate transition-related data openly available in a single place and accessible to a diverse set of users. Participants discussed the importance of flexibility and pragmatically building for the future to enable the Utility to evolve as it scales up beyond the proof of concept.

## **CDSC APPROACH FOR 2024**

The CDSC Secretariat closed the meeting by outlining next steps and the approach for addressing priorities for the Committee in 2024.