

Bloomberg
Philanthropies

Annual Report
2024-2025

Global Reach



Local Impact

Building partnerships. Following the data. Leading the way.

OUR UNIQUE APPROACH

Globally, Bloomberg Philanthropies identifies pressing challenges, convenes expert partners, and tests and implements solutions that save and improve lives. Our approach is grounded in Mike Bloomberg's experience in business, government, and philanthropy, and it guides all of our work.

Look for
unmet needs

Rely on data

Engage strong
partners

Remain
flexible

Focus on cities



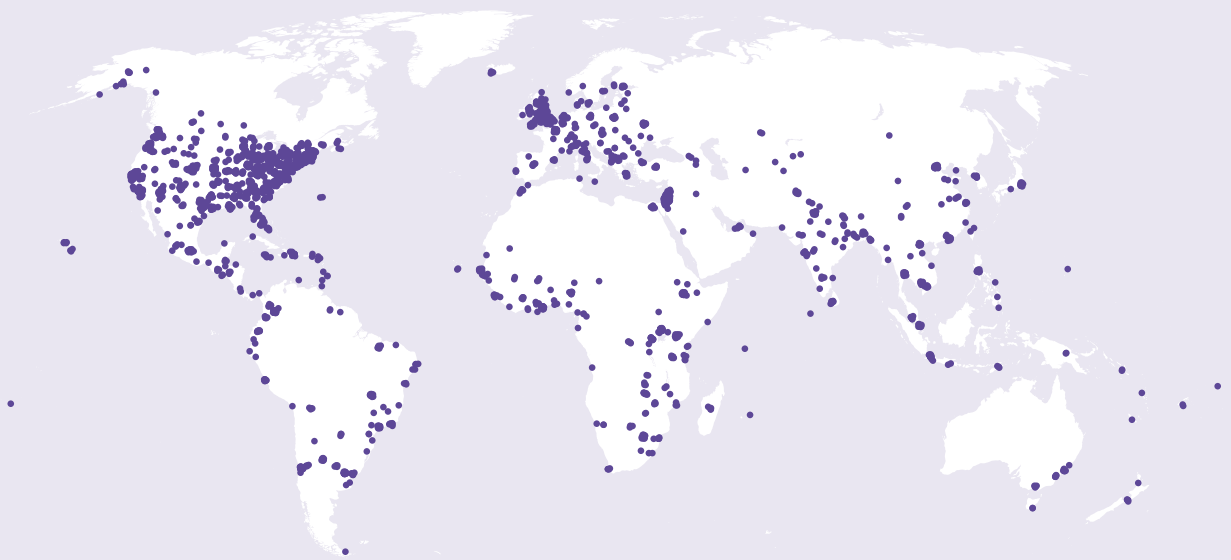


Our work on K-12 education across the United States supports the expansion of high-quality charter schools, summer learning programs designed to address learning loss, career and technical education opportunities, and more.

Cover Photo Credit: Amit Rudro/VisionSpring

Back Cover Photo Credit: Kazi Abu Farhad/VisionSpring

Saving and Improving Lives Globally



Bloomberg Philanthropies encompasses all of Michael R. Bloomberg's giving, including corporate, foundation, and personal philanthropy. We focus on a series of key areas: Public Health, the Arts, Education, the Environment, and Government Innovation, as well as special Founder's Projects and a pro bono city consultancy, Bloomberg Associates. The vast majority of the profits from Bloomberg L.P., the global financial technology, data, and media company that Mike founded in 1981, go to support the work of Bloomberg Philanthropies. In 2024, we gave away \$3.7 billion, bringing Mike's lifetime giving to \$21.1 billion.

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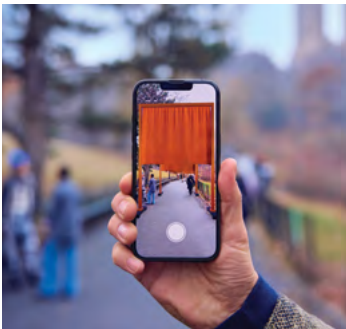
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Founder's Letter on Philanthropy



“Bloomberg Philanthropies follows the same mantra we adopted in New York’s City Hall: Make Every Day Count.”

Mike Bloomberg

Bloomberg Philanthropies follows the same mantra we adopted in New York’s City Hall: Make Every Day Count. A lost day is a lost opportunity to help others and save lives.

That’s true for every issue we tackle. When it comes to climate change, for example, Mother Nature does not wait on Father Time. In school, students who fall behind struggle to catch up, both in their studies and their careers. And across all our work, urgency is essential to getting big things done.

Nowhere is that truer than in public health, where delay can lead to death on a mass scale, because most of the world’s biggest causes of death and disease are preventable. Tragically, when they don’t get the attention and resources that are necessary to stop them, they claim lives by the millions. Bloomberg Philanthropies is devoted to changing that, by spearheading efforts to tackle the world’s most common killers, from heart disease to drowning and road crashes – and scaling and spreading solutions that work.

Recently, Bloomberg Philanthropies launched programs targeted at two public health challenges that can have debilitating, and even deadly, consequences: lead poisoning and impaired vision.

Lead poisoning is one of the world’s most prevalent and under-recognized public health problems. Exposure to lead can do lasting harm to children’s brains – and at high levels, it can even lead to death. Studies suggest that it affects one in three children on the planet. In total, that’s 800 million young people.

For adults, long-term exposure to lead can be deadly, even at low levels. Each year, up to 5.5 million people die from lead-related cardiovascular disease. To put that in perspective: More people die from lead exposure than from HIV and malaria combined. Yet in most countries, efforts to protect people from lead exposure have received relatively little support.

In the United States, eliminating lead from gasoline reduced lead levels in blood by nearly 80 percent. Lead paint, another major source of poisoning, has also long been banned in the United States and other countries. More rigorous testing of homes has helped to further protect people.

In New York's City Hall, our administration took the first comprehensive measurement of lead exposure in children, as part of an effort that led to increased home inspections, more support for abatement, and tougher enforcement. And it worked: Cases of children testing positive for lead exposure fell by two-thirds.

Around the world, however, lead is still highly prevalent. And most countries don't do enough testing to effectively measure the scale of the problem or pinpoint its sources.

Bloomberg Philanthropies is now working to change that by helping proven solutions spread to more countries in Africa, Asia, and Latin America, including bans on lead in paint, spices, and other sources. We are also helping governments better measure the problem and target their resources, in part by supporting an increase in blood testing. This effort is led by local organizations in partnership with international agencies, including the World Health Organization and CDC Foundation, and leading nonprofit organizations, including Resolve to Save Lives, Vital Strategies, Pure Earth, and the Lead Exposure Elimination Project.

This combination of resources, expertise, and local knowledge is also at the heart of our new effort to tackle impaired vision. As many as one billion people live with untreated vision problems, which can have a lifetime of consequences. For example: Children with untreated vision problems have worse outcomes in school, restricting their career options and reducing their earnings.

In most cases, poor vision can be easily fixed, and so Bloomberg Philanthropies will work with our partners to distribute millions of pairs of prescription eyeglasses while also helping more people get needed cataract surgeries, by training surgeons to perform them, ensuring availability of medical supplies, and raising awareness of surgery as an option for fixing eyesight.

The same spirit of urgency that defines our approach to public health also shapes our work fighting climate change, improving public education, promoting government innovation, and advancing the arts. And the common denominator across all those areas is cities.

For the first time in history, cities are home to most of the world's population, and the proportion of people that live in cities continues to grow. Cities of all sizes and in every part of the world face many of the same basic challenges. What works in one city often works in many others – so one city's great idea has the potential to spread and improve lives everywhere. Mayors don't have to reinvent the wheel. We saw that during our time in New York's City Hall, where we were never shy about borrowing and adapting smart ideas from other cities.

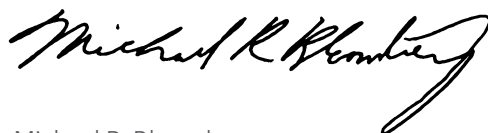
As you will read throughout the pages of this report, Bloomberg Philanthropies helps cities and local leaders test innovative ideas – and when an idea proves effective, we work to scale and spread it. Cities can be a

powerful engine for progress, and our teams at Bloomberg Philanthropies are like engineers and mechanics, constantly working to design engines – and refine and fine-tune them – so they are ever more powerful, allowing cities to accelerate faster and go further.

I'm an engineer at heart – my undergraduate degree was in electrical engineering. And I've spent most of my career trying to build better mouse traps. That's what led me to start a company, which has grown from four employees to a workforce of more than 26,000. It's what led me to run for mayor of New York City, where we raised the bar

for what cities could accomplish. And in philanthropy, it's why I'm passionate about taking new and different approaches to seemingly intractable problems that have defied conventional solutions.

In life, success is never guaranteed, but it is always possible – if we make every day count.



Michael R. Bloomberg



Credit: Amit Rudro/VisionSpring

Bangladesh is one of six countries where we are expanding efforts to address untreated vision impairment among residents.

CEO Letter on Philanthropy



“From our earliest days, Bloomberg Philanthropies has been committed to tackling issues that others have neglected.”

Patricia E. Harris

Every year, millions of people die – and millions more suffer – from causes we know how to prevent. So why do these problems persist? Often, it’s because of a lack of political will or a shortage of resources, but in many other instances, there is a deeper issue: The problems are so common and longstanding that they are largely dismissed or ignored.

Mike’s annual letter covers a pair of overlooked issues that are the focus of new initiatives we’re launching: lead poisoning and vision impairment. But those are just two examples of our efforts to take on solvable problems that too often go overlooked and unaddressed.

From our earliest days, Bloomberg Philanthropies has been committed to tackling issues that others have neglected, and there is no better example than tobacco control. Back in 2007, tobacco was a top global killer, and tobacco-related deaths were projected to climb to 10 million per year by 2030. Yet despite that staggering toll, the issue received only a fraction of the attention and resources directed toward other global health challenges. In New York City, the Bloomberg administration had pioneered a groundbreaking smoke-free law – but globally, only 10 countries had put similar protections in place.

That led us to jump in with a series of major investments in global tobacco control. We’re now nearly 20 years into this work, and we’ve seen remarkable progress. Today, 79 countries have smoke-free laws in place. Global cigarette sales per capita have fallen by more than

25 percent since 2007. And our efforts are saving an estimated 35.2 million lives. The extent of that progress hit home in June 2025, when we hosted hundreds of our partners at the World Conference on Tobacco Control in Dublin, Ireland, and recognized outstanding examples of leadership on the issue. Each of those examples was inspiring to hear – but just as powerful was our partners’ shared determination to go even further.

That same sense of determination also drives our work on another frequently overlooked crisis that affects billions: the degradation of our ocean. Over three billion people depend on marine resources for food and livelihoods, yet we’re losing marine biodiversity at unprecedented rates, and ocean temperatures are rising faster than ever recorded.

Only a few weeks before the tobacco control conference, we joined our ocean partners at the United Nations Ocean Conference in Nice, France, to focus attention on the issue. Since 2014, Bloomberg Philanthropies has helped to secure dozens of new marine protected areas and stronger protections for millions of square miles of ocean. The countries where we work have now passed more than 230 national and local marine conservation laws. And the gathering in Nice was our latest opportunity to accelerate support for the ocean’s health – and with it, the health and economic security of billions of people.

For me, the convenings in Dublin and Nice were a powerful reminder of the importance of a strategy that lies at the heart of our approach to tackling unmet and overlooked needs: collaboration. At both conferences, it was inspiring to talk with impassioned longtime partners who remain so committed to these causes and to meet young people who are new to the efforts. We know that lasting change happens when we build and support networks of partners that span national boundaries and

public, private, and nonprofit sectors, because we’re stronger together than we are apart.

This report is full of examples of how central collaboration is to everything we do, across all of our program areas.

In our education portfolio, we built first-of-their-kind partnerships between public school systems and hospital systems to address another long-overlooked challenge: Millions of well-paying healthcare jobs remain unfilled around the United States, even as students graduate without clear pathways to careers that don’t require a four-year degree. Together, we’re creating 10 U.S. high schools with a healthcare-focused curriculum and hands-on training in clinical settings, helping students to qualify for in-demand roles while enabling hospitals to better serve their communities.

Similarly, in our work with cities, we’ve drawn on the power of collaboration to address a persistent challenge: Local governments often struggle in isolation with challenges that others have already solved. As Mike often said during his time as mayor, there’s no shame in borrowing and adapting a good idea. To speed the spread of proven solutions, we created the Bloomberg Cities Idea Exchange, which provides an in-depth set of resources to help cities explore, adapt, and implement successful ideas – from deploying low-cost air sensors to reduce pollution to using summer programs to close academic gaps. More than 800 cities have now joined this growing network, accelerating the adoption of programs and policies we know can improve lives.

Our commitment to overlooked issues and partnership-driven approaches also extends to the arts, where cultural organizations are under increasing pressure to use digital technology to reach their audiences – but often do not have the resources or know-how to do so. We’ve built new partnerships that bring expertise to

help them. Our free Bloomberg Connects app now offers digital guides to more than 1,000 cultural institutions globally, all in one easy-to-use place. And our Digital Accelerator Program is helping hundreds of cultural organizations implement digital strategies that grow their audiences, boost fundraising, and strengthen their operations. These groups are learning from one another, sharing best practices, and driving a sector-wide transformation.

Other recent investments we've made also feature partnerships with strong institutions, including new financial aid commitments to support the pipeline of future doctors at Johns Hopkins University and the country's four historically Black medical schools.

Across all of this work – and throughout this report – one theme stands out: Lasting progress depends on collaboration and sustained effort. Time and again, we've seen that partnerships can drive meaningful results. It was inspiring to see that spirit in action in Dublin and Nice, and I look forward to the partnerships and progress still to come.

Patti Harris

Patricia E. Harris
CEO, Bloomberg Philanthropies





Investing in Student Learning
Richmond, VA

Students at Richmond's Cardinal Elementary School participated in an extended school-year program that we supported as part of efforts to address pandemic-related learning loss.

EDUCATION

Every student deserves the chance to get a high-quality education, no matter where they live or how much their family earns. That philosophy sparked Mike Bloomberg's run for mayor of New York City in 2001 and drove his administration's ensuing work to transform the city's education system – and it continues to guide our philanthropic efforts on the issue.

Expanding Opportunities for Students

Bloomberg Philanthropies' Education program focuses on expanding access to educational opportunities, from kindergarten through high school, to college and career training, and beyond.



Invested in 143,000 new U.S. charter school seats

Above: Through our charter schools initiative, we have supported Forte Preparatory Academy Charter School in New York City.

Investing in High-Quality K-12 Education

In 2021, building on our longtime support for education reform, we launched an ambitious program to expand access to high-quality public charter schools in key metro areas across the United States – setting a goal to create 150,000 new charter school seats by 2026. To achieve that goal, the initiative partners with leading local and national organizations to create new and innovative charter schools, strengthen existing schools, recruit talented teachers, and bolster support for charter school growth.

Since 2021, the initiative has reached a total of 143,000 new seats committed, more than 95 percent of the way to our five-year goal. This work is helping to ensure that more students nationwide have opportunities to attend high-performing schools that provide them with the skills they need for future success.

CREATING NEW CHARTER SEATS



Our charter schools initiative works in 11 key regions across the United States to expand access for students.



35,000
summer education
students

450
charter schools

7
U.S. cities

Above: Summer Boost students learned math and reading skills at Central Queens Academy Charter School in New York City, one of many charter schools across the city where we supported summer education.

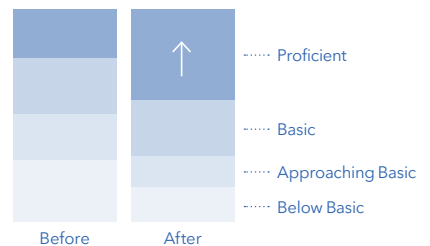
As part of our efforts to support students, we launched a summer education program designed to address learning loss following the pandemic. First rolled out in New York City in 2022, the Summer Boost program's success led us to expand to other cities nationwide. In 2024, we provided summer learning opportunities for 35,000 students at more than 450 charter schools in seven U.S. cities, in partnership with local co-funders. Evaluations of the program have continued to find that participating students are making strong learning gains.

We also partner with Global Cities, whose flagship Global Scholars virtual exchange program connects thousands of students ages 10 to 13 with peers worldwide in e-classroom discussion boards. The program provides a project-based curriculum, trains teachers, and facilitates collaboration to help students develop the skills to succeed in an increasingly interconnected world. Since 2013, it has reached nearly 127,000 students from 119 cities in 39 countries. Additionally, Global Cities has scaled its impact by licensing its curriculum at no fee to the Madrid Ministry of Education, reaching more than 1,000 students, as well as publishing a tool for educators to teach and assess global competency, which led to workshops for more than 750 educators in 47 countries.

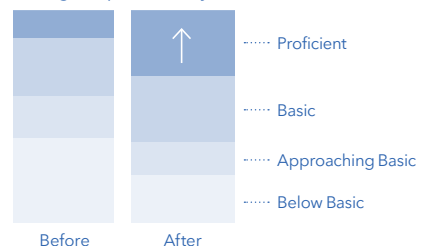
BOOSTING SUMMER LEARNING

Independent program assessments found:

20 percentage point increase
in math proficiency



18 percentage point increase
in English proficiency



From High School Learning to High-Demand Careers

Bloomberg Philanthropies has long invested in programs that prepare students for jobs in growing fields, with the goal of providing greater economic mobility and career opportunities. As our most recent investment in this work, we unveiled a major U.S. initiative in January 2024 to create 10 specialized high schools that prepare students for in-demand, well-paying jobs in the healthcare industry, such as certified nursing assistants and radiology and ultrasound technicians. This first-of-its-kind program brings together public education systems and hospital networks to offer a healthcare-focused curriculum and work-based learning experiences alongside traditional academic classes, allowing students to directly enter the workforce after graduation or pursue other opportunities for career progression. The effort also helps address an urgent need for skilled workers to fill the more than two million healthcare job openings nationwide – with an additional two million more projected by the end of the decade.

In the fall of 2024, the first four of these high schools opened in Boston, Charlotte, Dallas, and Houston, serving 560 students, and five more schools will open in the fall of 2025, with the final school opening in 2026. Together, the 10 schools will ultimately serve nearly 6,000 students every year.

In addition to our healthcare-focused initiative, we continue to support promising career and technical education programs across the United States. Spanning both school-based programs that integrate training and credentials into the high school curriculum and work-based programs that offer apprenticeships and other paid work experiences, our efforts aim to prepare students to fill a need for in-demand jobs that require more than a high school diploma but less than a bachelor's degree. Over 200,000 students have participated in programs we support, and their success has also attracted additional philanthropic and government funding to help further expand the impact of this work.

SPOTLIGHT

● DALLAS, TX

We partnered with Uplift Education and Baylor Scott & White Health to launch Uplift Heights Healthcare Institute, which began serving an initial class of 160 students in the fall of 2024. The school offers specialized healthcare classes as well as hands-on experiential learning, with the opportunity to explore four pathways in the healthcare field: nursing, biomedical science, diagnostic and therapeutic services, and non-clinical administration. At full capacity, it will serve 600 students.



● CHARLOTTE, NC

As part of a collaboration between Charlotte-Mecklenburg Schools, Atrium Health, and Carolinas College of Health Sciences, Hawthorne Academy of Health Sciences offers students the opportunity to graduate with a Certified Nursing Certificate – and go on to earn an associate degree the following year. The school, which began serving 110 students in the fall of 2024 and will grow to serve 400 students at full capacity, offers classes across four healthcare pathways: nursing, healthcare simulation, radiology, and neurodiagnostics.



Launching 10
healthcare-focused
high schools that will
serve 6,000 students

High school students at Edward M. Kennedy Academy for Health Careers in Boston, MA – one of 10 healthcare-focused high schools we have created nationwide – gained hands-on experience through a CPR training.

Broadening Access to Top Colleges

As the field of higher education grapples with new pressures and challenges created by the federal government, we continue working to expand access to opportunity for high-achieving students from lower-income backgrounds. Our efforts focus on ensuring that more of these students can enroll in the top U.S. colleges and universities they are qualified to attend.

Beginning in 2015, we partnered with the Aspen Institute and Ithaka S+R to create the American Talent Initiative, a coalition that now includes 138 top colleges and universities dedicated to increasing their enrollment of high-achieving, lower-income students. The coalition's member schools have high graduation rates and strong track records of propelling students into post-graduate success, and together they are expanding college access and opportunity. They have collectively enrolled record-breaking numbers of low- and middle-income students, rebounding from challenges created by the pandemic to far surpass their baseline numbers – while setting individual goals to make even more progress.

Alongside the American Talent Initiative, we also launched our CollegePoint program to help high-achieving, lower-income students navigate the college application and financial aid process and enroll in top U.S. schools. The program provides free virtual and hybrid advising, with a special focus on students who would be the first in their families to attend college. Since 2015, the program has provided free advising to over 70,000 students, including 5,000 high school students who graduated in 2024.



SPOTLIGHT

● CUNY COLLEGE & CAREER ADVISING FELLOWS

Through CollegePoint, we partnered with the City University of New York (CUNY) to hire and train recent CUNY graduates to provide high school students with meaningful advising, covering the college admissions and financial aid application process through matriculation. Since 2023, the program has served 12,000 students in 40 high schools in New York City. Over 70% of participating students have enrolled in college, compared to an average of 63% across the city.

Top right: Through our CollegePoint program, we trained mentors at Princeton University to help prospective students navigate the college application process. Bottom right: In February 2025 in New York City, we brought together leaders from member schools in our American Talent Initiative to discuss strategies and shared challenges.



Provided free college advising for
70,000+ lower-income students



Student-Centered University Partnerships

As part of our work to expand access to college, Bloomberg Philanthropies also works with select universities on other strategic partnerships and support for students.

JOHNS HOPKINS UNIVERSITY

As part of Bloomberg Philanthropies' longstanding commitment to Mike's alma mater, we support wraparound services for students who are the first in their families to attend college or from lower-income families. In 2018, we announced a historic commitment to make undergraduate admissions need-blind, and in July 2024, we committed an additional \$1 billion to provide financial aid for graduate students across the university, including funding to make the medical school tuition-free for the majority of students.

29% increase in medical school applications since 2024

65% increase in undergraduate applications since 2018

#1 in the U.S. for lowest median undergraduate student debt

Below: At the Johns Hopkins University School of Medicine, which our support has made tuition-free for the majority of students, the latest class of medical students took part in lab trainings from world-class professors.



PRINCETON UNIVERSITY

The university's Emma Bloomberg Center for Access & Opportunity provides mentorship, support, and programming for lower-income and first-generation students. In 2024, the center served more than 500 students.

NEW YORK UNIVERSITY

The Georgina and Charlotte Bloomberg Public Service Fellows Program at the NYU Wagner Graduate School of Public Service offers full-tuition scholarships for master's degree students interested in public service. The program has supported 45 fellows since 2021.

**KESSLER SCHOLARS
COLLABORATIVE**

First launched by the Fred and Judy Wilpon Family Foundation at the University of Michigan, the effort provides dedicated support services for first-generation, lower-income students – and has expanded from six to 16 colleges with our support.

Below: In August 2024, we brought together the latest class of nine fellows in the Georgina and Charlotte Bloomberg Public Service Fellowship at NYU for a reception in New York City.





Credit: Joe Pugliese

Investing in Technology for the Arts
New York City, NY

For the 20th anniversary of Christo and Jeanne-Claude's *The Gates* in Central Park, Bloomberg Connects created an augmented reality experience that brought the original installation to new, virtual life.

ARTS

The arts have the power to inspire creativity, spark collaboration, and improve people's lives – and investing in them is essential to building strong, flourishing communities. That was Mike Bloomberg's experience as mayor of one of the world's cultural capitals, where his administration made New York City the largest funder of arts and culture in the United States and supported more than 500 works of public art. That commitment continues to inspire our work.

Strengthening Communities Through The Arts

Bloomberg Philanthropies' Arts program invests in artists, arts organizations, and audience experiences to strengthen the creative landscape and quality of life in cities around the world.

Partnering with Global Cultural Institutions

As one of the world's largest philanthropic funders of the arts, Bloomberg Philanthropies partners with outstanding cultural institutions to support their work, help put on groundbreaking exhibitions that feature established and emerging artists, and share programming with wider audiences. Our support spans more than 700 cultural institutions globally, in addition to partnerships with countless artists and major art gatherings, that inspire creativity and enhance cities' quality of life.

SPOTLIGHT

To celebrate the 20th anniversary of *The Gates* by Christo and Jeanne-Claude, the iconic public art installation in Central Park that the Bloomberg administration helped bring to life in February 2005, Bloomberg Philanthropies partnered with the Christo and Jeanne-Claude Foundation, The Shed, the Central Park Conservancy, and NYC Parks on a series of special activations.

● EXHIBITION AT THE SHED

The Shed in Hudson Yards hosted an exhibition showcasing *The Gates* and other projects that Christo and Jeanne-Claude envisioned for New York City.

● AUGMENTED REALITY EXPERIENCE

Powered by Bloomberg Connects, an augmented reality experience brought a portion of the original artwork to new, virtual life on smartphones in Central Park.

● MORE ON BLOOMBERG CONNECTS

Additional information on Christo and Jeanne-Claude, the exhibition, and the park experience was featured on the Bloomberg Connects app, including bespoke audio, video, and text content.



● **MUSEUM OF CONTEMPORARY ART, LOS ANGELES**

Olafur Eliasson: OPEN



● **WHITNEY MUSEUM, NEW YORK**

Amy Serrald: American Sublime



● **SERPENTINE, LONDON**

Archipelagic Void by Minsuk Cho

Credit (page 22): Kaleidoscope for plural perspectives, Photo Courtesy of Tanya Bonakdar Gallery (top); What's different about Alice is that she has the most incisive way of telling the truth, Courtesy of Whitney Museum of American Art, Photo: Matthew Carasella (middle); Archipelagic Void, designed by Minsuk Cho © Mass Studies, Photo: Iwan Baan, Courtesy: Serpentine (bottom)



● **BLOOMBERG CONNECTS**
The Gates Augmented Reality Experience



● **ST. MARY LE STRAND CHURCH, LONDON**
CONGREGATION by Es Devlin



Featuring free guides to 1,000+ cultural institutions

Above: At the Mori Art Museum in Tokyo, Japan, a visitor used Bloomberg Connects to explore Adrián Villar Rojas' *Untitled 22 (From the Series The End of Imagination)*.

Sharing Digital Guides to Cultural Organizations

After decades of work helping arts organizations harness the power of technology to engage audiences, beginning with audio guides in the 1990s, we launched the free Bloomberg Connects app in 2019. Created in partnership with engineers and designers at Bloomberg L.P., it offers digital guides and in-depth, curated content from museums, historical sites, botanical gardens, and other cultural institutions around the world – making it easy to explore their offerings from mobile devices, anytime, anywhere. Bloomberg Connects more than doubled in size in each of the last four years and currently features over 1,000 cultural institutions in over 300 cities. Users can now access content via the app and on mobile browsers in 53 languages, with a growing suite of features that includes maps and wayfinding, guide favoriting, notifications, and more. More than five million users have accessed it to enhance their arts and culture experiences to date.

SPOTLIGHT

● PARIS, FRANCE

In advance of the 2024 Paris Olympic celebrations, we worked with partners to create and promote over 35 guides on Bloomberg Connects.

● NEW YORK CITY, NY

Bloomberg Connects partnered with New York City public libraries' Culture Pass program, providing library cardholders with free museum admission and a tool to enhance their visits.



Download the app here



Above: At SFJAZZ, the organization used new mobile recording equipment developed with our support to better capture and share a live performance online.

Strengthening the Arts Through Technology

Bringing together our support for the arts and belief in the value of technology, we launched the Digital Accelerator Program in 2021 to address arts organizations' need for stronger digital infrastructure. First developed in response to the pandemic, the program helps cultural organizations strengthen their technology and management practices to improve operations, drive revenue, increase fundraising, engage broader audiences, and deliver dynamic programming. In 2024, we expanded this work to serve nearly 200 arts organizations in 80 cities across the United States and United Kingdom, bringing the total to nearly 350 since the program's inception. These organizations have developed projects to upgrade their websites, improve online ticketing, offer online content, and more – resulting in significant gains in revenue and audience engagement.

SPOTLIGHT

● SFJAZZ, SAN FRANCISCO, CA

With our support, the organization created a new mobile content studio to produce and share world-class performances with audiences online.

● BUSH THEATRE, LONDON, UK

By redesigning its website to improve online ticketing, the theater increased online sales by 133% and cut processing time by 40%.

● ATLANTA HISTORY CENTER, GA

The center launched a new search tool to increase access to their existing archival databases, which grew the number of unique monthly visitors by thirteen-fold, and raised an additional \$460,000 to continue digitization efforts.

Expanding Opportunities in the Arts

As part of our work with cultural organizations, we support year-round opportunities to engage more young people in the arts. The Bloomberg Arts Internship provides public school students with meaningful, paid internships at a wide range of cultural institutions, helping them build valuable college and career-readiness skills as well as experience in the arts. In 2024, we expanded to Detroit and New Orleans, alongside our ongoing programming in Baltimore, Boston, New York City, Philadelphia, and Washington, D.C. For the first time, we also began offering internships for both high school and college students in response to growing demand for professional development opportunities in arts administration. When it began in 2012, the program served just 25 students in New York City. To date, it has now placed more than 2,250 students at over 250 cultural organizations in seven cities.



Above: In August 2024, interns presented on their work at cultural institutions in New York City.

Sparkling Collaboration Through Public Art

Our Public Art Challenge leverages the power of public art to bring people together and draw attention to critical issues. The U.S.-based competition builds partnerships between mayors, artists, and community members to develop public art projects that shine a light on civic challenges and work to combat them. Across previous rounds of the competition in 2014 and 2018, nine winners created installations focused on food insecurity, waste, abandoned properties, drought, and more – encouraging action while also enhancing residents' connections to their cities and attracting visitors and investment. The latest Public Art Challenge, launched in 2023, is working with eight winning cities to implement a wide range of extraordinary installations that call attention to pressing civic issues.

SPOTLIGHT

● SALT LAKE CITY, UT

The first of 13 exhibits featuring sculptures, photography, murals, and performances opened to draw attention to the environmental and health impacts caused by the rapid drying of the Great Salt Lake.

● HONOLULU, HI


Exhibits opened at popular tourist sites to bring to life Indigenous histories through the work of Native Hawaiian artists.

● PHOENIX, AZ

Sculptures designed by nine artists were installed in public parks to provide shade to combat extreme heat while calling attention to the effects of climate change.



Through the Public Art Challenge, Phoenix (top) created shaded installations like *The Burrow* by Josie Davis and Jenny Boehme; Salt Lake City (middle left) called attention to the drying of the Great Salt Lake through billboards by photographer Nick Pedersen; Baltimore (middle right) lit up historic bell towers with 15-foot sculptures through Zoë Charlton's *Third Watch*; and Honolulu (bottom) installed poems by Brandy Nālani McDougall at tourist sites.

An aerial photograph of a city street in Juárez, Mexico. On the right side of the street is a large, historic building with a dark facade and ornate architectural details, including arched windows and a decorative entrance. The street is paved with a colorful, geometric pattern in red, green, and yellow, with yellow star-like symbols. Pedestrians are walking on the sidewalk and crossing the street. A white van is parked on the street. The scene is set in a sunny, urban environment.

Transforming the historic
center of Juárez, Mexico

59% increase in
pedestrian visits

43% decrease in
vehicle speeds

2X increase in drivers
yielding to pedestrians



Merging Public Art and Street Safety

Bloomberg Philanthropies has also been a leader in the global movement to use public art to make streets, pedestrian areas, and public infrastructure safer and more vibrant – inspired by the Bloomberg administration’s groundbreaking transformation of New York City’s Times Square into a dynamic pedestrian plaza. Since 2019, our Asphalt Art Initiative has supported 90 projects in cities across North America and Europe using arts-driven roadway redesigns to improve street safety, revitalize public spaces, and engage communities. Many of these transformations have shown strong results, including declines in crashes and speeding, which led the United States to include asphalt art in its roadway design guidelines for the first time.

In September 2024, building on these successes, we quadrupled the size of our grants for a new round of 10 projects across Canada, Mexico, and the United States, focused on delivering even more ambitious projects and dramatic results. Winning cities will also receive technical assistance and evaluation support from Bloomberg Associates and other partners.



Left: With our support, Juárez, Mexico, reimagined its historic center through public art, created by artists Sebastián Cuevas and Camilo Huinca.



Credit: Pure Earth

Preventing Lead Poisoning
Patna, India

Through an initiative we launched, our partners are expanding efforts to test and monitor lead exposure among residents, identify and regulate key sources of lead, and clean up contaminated sites.

PUBLIC HEALTH

Advances in public health have an extraordinary track record of saving and improving lives – and the potential to save and improve millions more. Mike Bloomberg’s commitment to public health spans decades, from his support for the Johns Hopkins Bloomberg School of Public Health to the landmark public health policies he implemented as mayor of New York City, which led to a three-year increase in New Yorkers’ life expectancy during his time in office. Today, he serves as World Health Organization Global Ambassador for Noncommunicable Diseases and Injuries.

Ensuring Safer, Longer, Healthier Lives

Bloomberg Philanthropies’ Public Health program focuses on the world’s leading causes of death from noncommunicable diseases and injuries, which continue to be overlooked and underfunded despite the pressing need to address them.

Continuing to Save Lives from Global Tobacco Use

Tobacco use is one of the world's leading causes of death and an enormous threat to public health globally. Early in his time as mayor of New York City, Mike championed a landmark ban on smoking in bars, restaurants, and other public places that inspired other cities and countries to enact similar laws. Since 2007, building on that legacy, Bloomberg Philanthropies has led global efforts to reduce tobacco use, with a focus on countries with the largest smoking populations.

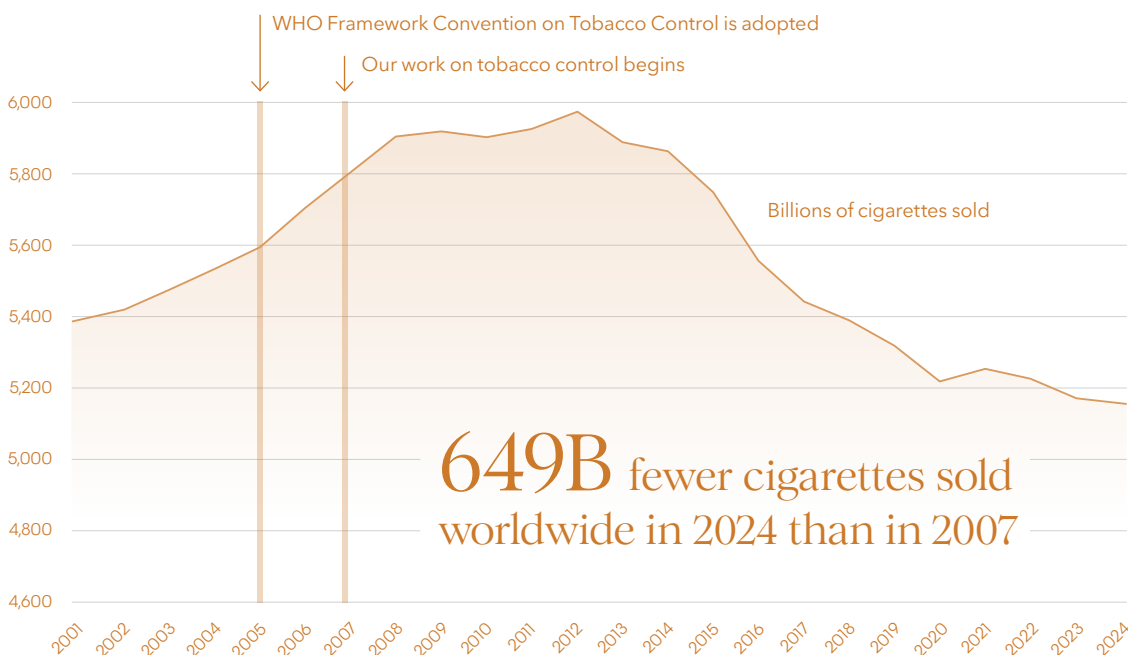
We helped to develop a package of proven policies, known by the acronym MPOWER, that can save lives from tobacco use, such as banning smoking in public places, raising taxes on tobacco products, and prohibiting tobacco advertising, and we support partners to advocate for more of these policies at the local and national government levels. In total, we have supported

the passage and implementation of laws that now cover nearly five billion people in 94 countries. This progress has helped cut global smoking rates by more than 25 percent since 2007, saving an estimated 35.2 million lives.

Beginning in 2019, we expanded the scope of this work to also reduce teen e-cigarette use in the United States, an epidemic that threatens to hook a new generation on nicotine. Our work focuses on advocating for state and local bans on flavored tobacco products, which attract younger users, as well as advocating for national policy change. To date, our partners have supported the passage of 103 state and local bans on flavored e-cigarettes, helping drive teen use to the lowest level in a decade in 2024 – a 72 percent decline since our work began.

DRIVING DOWN GLOBAL CIGARETTE SALES

Since 2007, our partners have supported the passage of laws in 94 countries to curb the global use of tobacco.



SPOTLIGHT

● PERU

Passed national legislation to ban tobacco advertising, promotion, and sponsorship and increase the size of warnings on tobacco packs.

● MEXICO

Implemented new regulations that require updated health warnings on all tobacco products.

● INDONESIA

Passed new tobacco control regulations, including restricting advertising and mandating large package warning labels.

● BRAZIL

Cut tobacco use by 35% nationally since 2010 by implementing all best-practice MPOWER policies.

● BOSNIA AND HERZEGOVINA

Formally adopted a comprehensive tobacco control law, which bans smoking in all closed public spaces, workplaces, and public transport.

● INDIA

Expanded tobacco control laws in the states of Karnataka and Jharkhand, including increases in smoke-free public places.

Below: A smoke-free sign in Mexico City, part of the country's efforts to reduce smoking in public places.

25%
decline in
global smoking
rates since 2007

72%
decline in U.S.
teen e-cigarette
use since 2019

35.2M
lives saved from
tobacco use globally





Saved 900,000
lives from road
traffic crashes
globally since 2007

In Addis Ababa, Ethiopia, the installation of wider pedestrian footpaths and new crosswalks and bike lanes at busy intersections with our support has made commutes to school and work safer for pedestrians and bicyclists.

Safer Roads Save Lives

Road crashes are the leading cause of death for young people ages five to 29, killing nearly 1.2 million people and injuring up to 50 million every year. Like many of the other public health issues we address, the challenge is concentrated in low- and middle-income countries, where over 90 percent of road fatalities occur. Since 2007, we have worked with partners around the world to support governments in strengthening their road safety laws and implementing proven interventions that protect everyone on the road – such as increasing helmet and seat-belt use, reducing speeding and drinking and driving, improving road infrastructure and vehicle safety standards, and strengthening data collection.

To date, we have supported successful efforts to strengthen 185 national and subnational laws, covering over four billion people. We have also supported 114 media campaigns on key risk factors, with local governments investing over \$18 million in media placement efforts, paired these campaigns with trainings for over 70,000 traffic police and other enforcement agents, and helped to redesign more than 2,300 high-risk intersections to protect pedestrians and bicyclists. In total, this work has saved an estimated 900,000 lives since 2007.

SPOTLIGHT

● BANGLADESH

Lowered the maximum speed limit nationwide, becoming the first country in Asia to set best-practice national speed limits.

● VIETNAM

Passed laws strengthening provisions on seat-belt use and helmet use for motorcyclists.

● ETHIOPIA

Adopted a new law that reduces urban speed limits and blood alcohol limits and introduces additional protections for child passengers – expected to cut annual traffic deaths in half by 2030.

● DELHI, INDIA

Issued a new police mandate to begin enforcing helmet claspings laws for motorcyclists for the first time in the four decades since helmets were first required to be strapped.



BEFORE



AFTER

Above: Recife, Brazil, redesigned 65 dangerous intersections in low-income neighborhoods with our support, making them safer for all road users in the community.

Better Data, Better Health Policies

As key pillars of Bloomberg Philanthropies' approach, we rely on data and address unmet needs. That led us to tackle a global challenge: Roughly half of all deaths go unrecorded and one-quarter of births are unregistered annually, leaving governments without essential information they need to develop and refine policies that improve public health. In 2015, we launched our Data for Health initiative to partner with low- and middle-income countries to improve the collection and use of data on deaths, births, and other health factors. We have now supported staff in health departments across 25 countries, providing technical expertise to develop data collection systems that can better inform policymaking.

In total, this work has collected or strengthened over 20 million death records and nearly 17 million birth records. In 2024, our support for partners helped to pass new laws in Cambodia, Cameroon, India, and Mozambique focused on improving data collection and use, among the 91 policies our partners have backed over the last decade. This progress also led us to announce a major reinvestment in the program in July 2024.

SPOTLIGHT

● CAMEROON

In December 2024, Cameroon adopted a landmark law to ensure universal registration of births, deaths, and marriages, overhauling an outdated system in need of comprehensive updates. Aligned with global best practices, the new law marks a critical milestone in digitizing the registration system, collecting better data, and improving the country's policymaking. It will improve the accuracy, reliability, and accessibility of vital statistics, better equipping the country to track health trends, allocate resources, and develop tailored policies to save lives.



Credit: Juan Aredondo for The New York Times Magazine

Above: In Colombia, our initiative has helped digitize and modernize paper-based health records.

Right: Our partners in Colombia have strengthened systems to collect data on births (far) and deaths (near) that will better inform public health policymaking.





Collected or
strengthened
37+ million
health records
since 2015





Above: With our support, clinics in Nigeria are providing care to address high blood pressure by diagnosing hypertension and other medical conditions, offering medication, and educating patients about unhealthy diets.

Healthier Diets, Healthier People

As the fourth leading risk factor for death worldwide, unhealthy diets contribute to the deaths of roughly seven million people every year. Since 2012, we have supported our partners' efforts to implement, evaluate, and spread promising policies that tackle the challenge, such as restrictions on marketing unhealthy foods, warning labels on food and beverage packaging, taxes on unhealthy foods and beverages, requirements to serve healthier food in schools, and more. In total, our partners have supported the passage of 49 policies across 11 countries, primarily in the Americas.

As part of this work, we are addressing a major need for additional data and evidence on what policies work most effectively to improve diets and health. To help fill that gap, we have funded research and evaluation efforts that have led to over 350 peer-reviewed articles to date. We have also provided trainings on food policy issues for more than 3,000 government officials, journalists, academics, legal professionals, and activists to build support.

In 2025, we made a major reinvestment in the initiative, with plans to expand to new countries in Asia and Africa, incorporate new work on access to healthy foods, and double down on our partners' efforts to pass and evaluate evidence-informed policies.



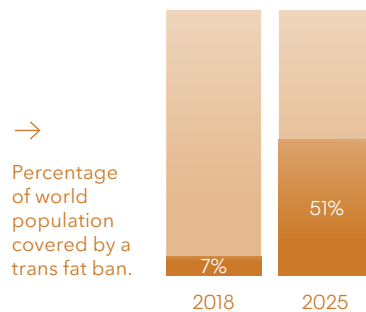
Above: In Nigeria, our efforts are helping to expand access to treatment for high blood pressure, a critical step to save lives from cardiovascular disease, which remains the world's leading cause of death.

Saving Lives from Heart Disease

Cardiovascular disease is the world's leading cause of death, driven by risk factors like smoking, unhealthy diets, lead exposure, and others. In addition to our work on these risk factors, we address cardiovascular disease through a partnership with Resolve to Save Lives, an initiative founded by Dr. Tom Frieden, former director of the U.S. Centers for Disease Control and Prevention. The initiative works predominantly in low- and middle-income countries and focuses on three proven strategies: improving treatment of high blood pressure, eliminating artificial trans fats, and reducing sodium intake. To date, this work has expanded best-practice treatments for high blood pressure to 49 countries and supported the passage of 51 national bans on trans fats. These policies have been estimated to have saved more than nine million lives, toward a goal of saving 100 million lives by 2047.

EXPANDING GLOBAL COVERAGE OF TRANS FAT BANS

Our partners have advocated for 51 trans fat bans globally, covering 3.6 billion additional people since 2018.



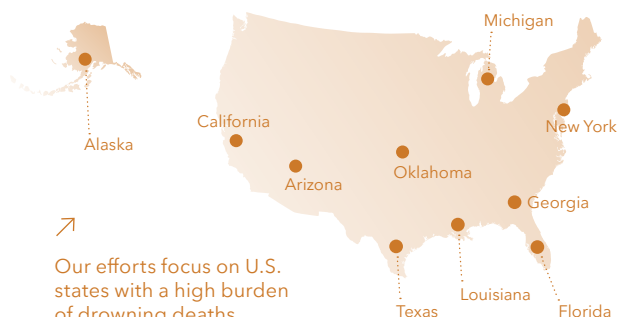


Preventing Drowning Globally

Drowning is another preventable cause of death, killing more than 300,000 people each year, over 90 percent of whom live in low- and middle-income countries. Despite the scale of the challenge, there is often little data on why or how people are drowning and which specific populations are hit hardest – limiting efforts to respond and save lives. Our drowning prevention efforts focus on countries with a high burden of drowning deaths, where we collect local data, implement targeted solutions, and, wherever possible, support partners to advocate for government to step in and scale interventions that have proven to be effective.

We have piloted data-driven solutions in both Bangladesh and Vietnam – community childcare sites and children’s survival swimming lessons, respectively – that proved successful and inspired the national government to commit funding to expand their reach. In 2024, building on this and other progress, we announced a reinvestment in our global drowning prevention work and launched new efforts in 10 U.S. states with high numbers of drowning deaths. We also funded the first-ever World Health Organization status report on drowning, which found that drowning death rates have declined by 38 percent since 2000 and identified effective solutions to save more lives.

PREVENTING DROWNING IN U.S. STATES



Left: With our support, second graders in New York City participated in basic swim lessons at a local YMCA.

Partnering with Cities to Improve Health

As Mike showed during his time leading New York City, cities have the potential to drive progress on public health. To support their efforts, we launched the Partnership for Healthy Cities in 2017 as a network focused on reducing noncommunicable diseases and injuries. Now with 74 member cities globally, the network helps them develop, adopt, and share policies that address six key health challenges: tobacco use, unhealthy diets, road safety, drug overdoses, data monitoring, and heat. To date, cities have implemented 34 policies in these areas, including five in 2024, such as a mandate that food establishments include calorie counts on menus in Quezon City, Philippines, and a state-wide hookah ban in Bengaluru, India. An additional 20 policies are in development across the network.

Below: At the Partnership for Healthy Cities Summit in Paris in March 2025, co-hosted with Mayor Anne Hidalgo, the World Health Organization, and Vital Strategies, our CEO Patti Harris recognized (from left to right) Greater Manchester, United Kingdom; Fortaleza, Brazil; and Córdoba, Argentina, for their public health achievements.

SPOTLIGHT

● CÓRDOBA, ARGENTINA

Passed a new policy to eliminate sugary beverages and ultra-processed foods in school lunches, which has benefited 15,000 children.

● FORTALEZA, BRAZIL

Established the city's first comprehensive air quality guidelines to better monitor air pollution levels through low-cost sensors and estimate the impact on resident health.

● GREATER MANCHESTER, UK

Expanded its outdoor smoke-free areas, opening its first 6.5-acre smoke-free park and creating toolkits to scale these efforts.





Credit: Vital Strategies (top), Adesbowale Alfred Adekunle/Vision Spring (bottom)





Above: In five states across India, we are supporting efforts to measure baseline levels of lead in blood among children and pregnant women.

Left: We are supporting partners in Nigeria to conduct vision screenings and distribute eyeglasses to people with poor vision – one of six countries where we are funding this work.



Preventing Lead Poisoning

In 2025, Bloomberg Philanthropies launched a new initiative to address an enormous and often overlooked public health challenge in low- and middle-income countries: lead poisoning. Lead poisoning can cause developmental delays in children and severe cardiovascular problems in adults, leading to millions of premature deaths each year – more than from HIV and malaria combined. In fact, studies suggest that one in three children globally are affected by lead poisoning, which contributes to as much as a 21 percent gap in student learning between low-to-middle-income countries and high-income countries.

Our initiative will support partners to advocate for strong government interventions that limit lead exposure through regulations on paint, spices, lead-acid batteries, and other sources; identify and clean up major sources of lead contamination, such as unsafe battery recycling locations; and expand testing for lead levels to provide governments with accurate information to tailor their policies and programs.

This work is inspired by successful outcomes in New York City during Mike's tenure as mayor, where stronger regulations on lead paint and the city's first comprehensive report on lead levels in blood helped drive down the number of children testing positive for lead poisoning by two-thirds.

Restoring and Improving Vision

As many as one billion people worldwide live with untreated vision impairment, threatening learning among children and livelihoods among adults, among many other quality-of-life challenges. These issues, which are highly concentrated in low- and middle-income countries, include cataracts that develop, irregular eye shapes that result in blurred vision, and aging-related loss of the eyes' ability to focus on nearby objects. In 2025, we kicked off a new initiative to address these challenges and treat people with poor vision. Working with partners in countries where the issues are especially prevalent, our initiative will fund cataract surgeries to restore patients' vision, conduct vision screenings, and distribute eyeglasses for millions of people in need.

Prioritizing Maternal Health

In 2025, Bloomberg Philanthropies launched new efforts to improve maternal health across Sub-Saharan Africa, building on a successful model we first supported in Tanzania beginning in 2006. At the time, one woman was dying every hour from pregnancy-related complications across the country, while one especially hard-hit region, Kigoma, had no obstetricians in its public healthcare system. In response, we partnered with the government in Kigoma and other organizations to train more than 300 non-physician clinicians to provide critical maternal and reproductive healthcare and upgrade over 80 health facilities. This work saved an estimated 2,380 lives, spurring Tanzania's government to expand the program in 2019.

Unfortunately, maternal health continues to be a major challenge, particularly as cuts to aid threaten to curtail global work on the issue. Our latest investment expands our work in Kigoma to other high-burden areas of Tanzania, while launching similar efforts to provide high-quality obstetric and newborn care in Malawi and Nigeria and addressing additional maternal health needs across Sub-Saharan Africa. In the Democratic Republic of the Congo, we are also funding life-changing surgeries for women suffering from pregnancy-related injuries known as obstetric fistulas.

Below: In Tanzania, upgraded healthcare facilities have helped to improve maternal and infant health outcomes.



Combating the U.S. Overdose Epidemic

In 2018, as data made clear that drug overdose deaths were driving unprecedented declines in U.S. life expectancy, Bloomberg Philanthropies launched an effort to help hard-hit states respond. Our efforts support partners to implement evidence-based overdose prevention strategies, like increasing access to medications to treat opioid use disorder and reverse overdoses. We also leverage communications strategies to raise awareness, share solutions, and support research to reduce barriers to medications.

While overdoses remain the leading cause of death for Americans under the age of 50, there has been important progress. In 2024, the seven states where we focus our efforts saw a 31 percent average decline in overdose deaths, outpacing a 27 percent decline nationally. These states have rolled out life-saving interventions with our support, including programs to provide medication treatment in prisons, expand harm reduction strategies like drug testing, and increase access to the overdose-reversing medication naloxone via an online portal system. Over 20 states have adopted best practices developed by the Johns Hopkins Bloomberg School of Public Health to guide their use of funding received from a major settlement with drug companies.



Investing in a New Generation of Public Health Leaders

In 2016, in response to data that showed a startling decline in U.S. life expectancy, we partnered with the Johns Hopkins Bloomberg School of Public Health to launch the Bloomberg American Health Initiative. The effort aims to train the next generation of public health leaders by funding student fellowships, faculty and research support, and annual convenings, with a focus on five key public health challenges: addiction and overdose; risks to adolescent health; environmental challenges; food systems for health; and violence.

We have now supported full scholarships for 488 students to pursue Master of Public Health and Doctor of Public Health degrees, with the requirement that they work at a partner organization in their community for at least one year after graduation. We have also supported 27 endowed professorships and over 130 grants for research projects that continue to strengthen our understanding of public health issues and drive important policy change.

SPOTLIGHT

● BLOOMBERG AMERICAN HEALTH FELLOWS

Amelia Hulbert, MPH '21, worked with the Boulder County Public Health Department on a program to use income generated from a voter-passed soda tax to subsidize the cost of fresh, locally grown fruits and vegetables for low-income families. The program's success led neighboring Longmont County to quickly replicate it. In 2024 alone, the two initiatives helped over 1,500 residents regularly access healthy foods.

Left: In cities like Paterson, New Jersey, we have helped improve access to life-saving drugs like naloxone.



Cleaning the Air in Cities
Jakarta, Indonesia

A partner in Jakarta tested vehicle emissions as part of our work with cities to reduce air pollution from major sources.

ENVIRONMENT

Climate change is the defining challenge of our generation, with consequences that increasingly threaten the lives and livelihoods of billions around the world. As mayor of New York City, Mike Bloomberg pioneered the development of the city's first-ever comprehensive sustainability plan, which launched programs to help the city grow while cutting carbon emissions, strengthening the economy, and improving the quality of life. As UN Special Envoy on Climate Ambition and Solutions, he continues to lead global efforts to address the challenge.

Creating a More Sustainable World

Bloomberg Philanthropies' Environment program tackles leading causes behind the climate crisis, aiming to seize the opportunity it presents to revitalize the environment, improve health, spur innovation, and create stronger, more sustainable local economies.

Strengthening Ocean Protections

The ocean is a source of food and livelihoods for over three billion people – and, as the world’s largest carbon sink, it is crucial in the fight against climate change. We work closely with local, national, and international partners to address threats to the ocean, from climate change to overfishing and pollution. We focus on implementing data-driven solutions, convening community leaders and organizations, and supporting partners to advocate for policy change, working to make progress toward protecting more of the ocean. In 2024, at the ninth Our Ocean Conference in Athens, Greece, we unveiled the 30x30 Progress Tracker, a user-friendly public digital platform that monitors and reports on global progress to protect the ocean.

SPOTLIGHT

● BRAZIL

Established two new marine reserves, roughly the size of New York City, that will protect mangrove ecosystems and other habitats that are particularly vulnerable to climate change and biodiversity loss.

● AUSTRALIA

Added nearly 119,000 square miles to the Heard Island and McDonald Islands Marine Reserve near Antarctica, an area roughly the size of Italy.

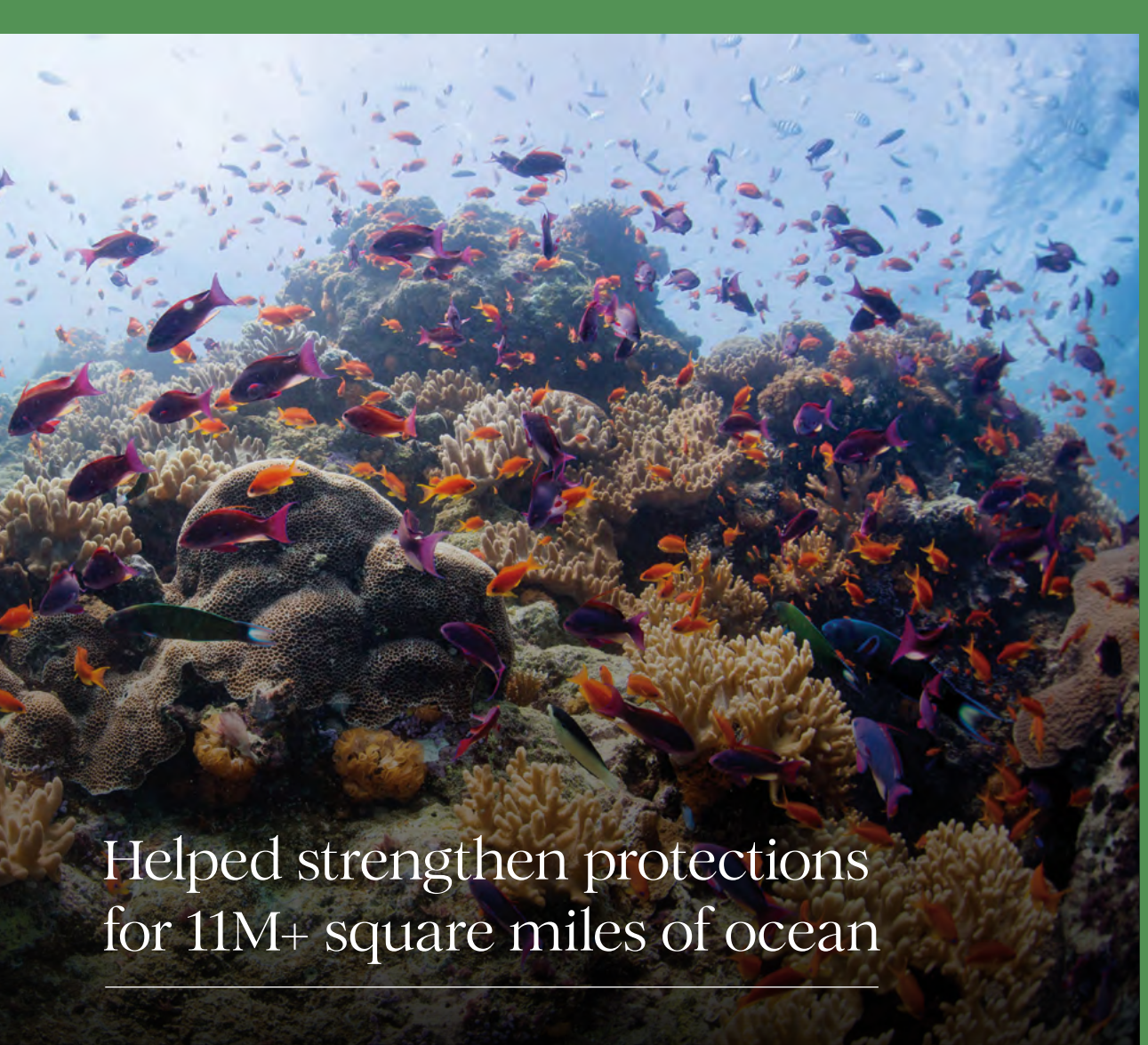
● SOUTH SANDWICH ISLANDS

Protected more than 100,000 additional square miles of ocean, further safeguarding the core habitats and migration routes of chinstrap penguins, humpback whales, and other species.



Credit: Emily Darling/WCS (top), Thomas Mello © WCS (bottom left), Enrico Marone for Rare (bottom right)





Helped strengthen protections
for 11M+ square miles of ocean



Above: Our work in Fiji is helping to protect coral reefs and other ecosystems.

Bottom right: In 2025, we committed additional funding to help Brazil protect mangroves, coral reefs, and other coastal regions.

Bottom left: In Mozambique, where a significant percentage of the population depends on the ocean, we are supporting the country's ocean protection efforts.

Maintaining U.S. Progress on Climate Change

In January 2025, when the United States announced plans to withdraw from the Paris Agreement for the second time, Bloomberg Philanthropies again stepped up. As we did in 2017, we will follow through on U.S. commitments to report climate progress to the United Nations, while also filling the gap in funding at the United Nations created by the U.S. withdrawal. At the subnational level, we are continuing to lead efforts to mobilize local leaders, who are essential to making progress toward our climate goals despite the challenges at the federal level.

“From 2017 to 2020, during a period of federal inaction, cities, states, businesses, and the public rose to the challenge of upholding our nation’s commitments – and now, we are ready to do it again.”

Mike Bloomberg

LEADING GLOBAL GATHERINGS

As part of our work to address the threats of climate change, Bloomberg Philanthropies brought together global leaders, experts, and climate advocates across a series of major environmental convenings.



● **NEW YORK CITY, NY**
UN Secretary General’s Special Address
on Climate Action



● **NEW YORK CITY, NY**
Bloomberg Global Business Forum



Top left: Mike introduced UN Secretary-General António Guterres at the American Museum of Natural History in June 2024.

Bottom left and top right: At a series of convenings at the Plaza Hotel in September 2024, we brought together global leaders focused on accelerating the global transition to clean energy.

Middle right: In partnership with The Earthshot Prize and HRH Prince William, we convened environmentally focused entrepreneurs in London in June 2024.

Bottom right: Ahead of the G20 summit in Brazil, we helped bring together local leaders focused on challenges like air pollution and climate change.



Above: Leaders involved in C40, including Mayor Aki-Sawyer of Freetown, Mayor Paes of Rio de Janeiro, and Mayor Hidalgo of Paris, met with President Lula of Brazil and President Boric of Chile at the Urban 20 Summit, which we supported.

Leading Global City Networks on Climate Change

Cities are on the frontlines of today's most pressing challenges – from pollution to energy access. Home to the majority of the world's population, cities face the greatest environmental threats, yet they remain powerful engines of innovation and opportunity. Bloomberg Philanthropies is closely involved in global city networks dedicated to accelerating local climate action, such as the C40 Cities Climate Leadership Group and the Global Covenant of Mayors for Climate & Energy. These networks elevate city leadership, bring leaders together to share strategies, and measure progress toward key climate goals.

C40's 97 member cities have implemented more than 1,200 high-impact climate actions. The more than 13,700 local governments in the Global Covenant of Mayors are taking similarly ambitious action, with more than three-quarters setting stronger emissions reduction goals than their national governments.

We also continue to support America Is All In, a coalition of more than 5,000 U.S. cities, states, businesses, universities, and tribes committed to meeting the goals of the Paris Agreement – the largest coalition of local leaders ever assembled in support of U.S. climate action. This work to champion local action is particularly important as the federal government reverses course on climate policies.

SPOTLIGHT

● COALITION FOR HIGH AMBITION MULTILEVEL PARTNERSHIPS FOR CLIMATE ACTION (CHAMP)

Our work with C40 and the Global Covenant of Mayors has helped to bring cities into the heart of global climate action. With these and other partners, we created the Coalition for High Ambition Multilevel Partnerships for Climate Action (CHAMP), which encompasses 75 national governments that have made commitments to work closely with local governments in developing their national climate plans. Launched at COP28 in 2023, the coalition is strengthening their collaboration and accelerating their efforts to implement ambitious policies that protect the climate, strengthen the economy, and improve public health.

Advancing Climate Finance

Historic levels of private investment are required to build a stronger, more sustainable future, unlock the full potential for growth in emerging markets and developing economies, and allow for industry and nature to be part of the solution. While this global transition represents a major economic opportunity, investment is not increasing as fast as it should. Through our work, we are helping to bridge the gap between opportunity and investment – supporting initiatives that provide businesses and investors with critical data to understand risks and opportunities, bringing together financial firms who recognize the opportunities created by the transition, and fostering public-private partnerships that overcome barriers to investment.

These efforts are not just reshaping capital markets – they are helping to drive the deployment of renewable energy infrastructure, protecting critical ecosystems, accelerating reductions in greenhouse gas emissions, and expanding access to clean and affordable energy.

Central to our climate finance philanthropy is our support for the Glasgow Financial Alliance for Net Zero (GFANZ), an initiative focused on mobilizing capital and removing barriers to investment in the global transition. Since our funding supported GFANZ to create a framework to help financial institutions develop credible plans to enable the flow of capital to address emissions in 2023, nearly 500 financial institutions representing over \$100 trillion in balance sheets have voluntarily created these plans. At the end of 2024, our continued support enabled GFANZ to sharpen its focus on helping financial institutions worldwide unlock the capital needed to drive the transition and seize the opportunities of this pivotal moment.

Right: At the Bloomberg Global Business Forum in September 2024, Mike and other leaders addressed the importance of climate finance.

To bring further transparency to climate finance, we continue to support the development of an open, global, centralized repository for private-sector climate transition data, called the Net-Zero Data Public Utility. It now includes data from thousands of companies, with more being added as disclosure continues to increase around the world. This empowers policymakers, investors, and companies to make data-driven decisions that incorporate climate considerations.

We have also funded resources to help financial institutions in developing countries invest in clean energy and resilient infrastructure through the Global Capacity Building Coalition, strengthened efforts to decarbonize high-emitting industries through our support of the Industrial Transition Accelerator, and backed partnerships in developing countries to catalyze investment – including support for the Brazil Climate & Ecological Transformation Investment Platform.

Together, these efforts are turning ambition into action – helping the financial system catalyze resilient infrastructure, affordable clean energy, stronger economies, and climate impact at the scale and speed the planet demands. This work not only transforms how capital flows but also helps to ensure it leads to cleaner air, lower emissions, and healthier, stronger communities.





73%
of U.S. coal plants
retired since 2010

59%
of Europe's coal
plants retired
since 2017

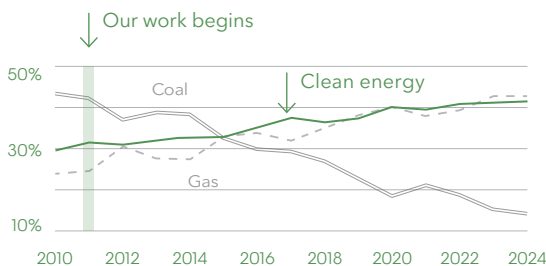
As part of our work to retire U.S. coal plants, our partners secured the retirement of the Chambers Cogeneration Plant in Carney's Point, NJ, which is now transitioning to a clean energy storage facility.

Accelerating the U.S. Energy Transition

While coal remains a leading source of carbon emissions and pollution in the United States, the transition to clean energy represents an opportunity to create jobs, spur investment, improve public health, and stave off the worst threats of climate change. In 2019, we launched the Beyond Carbon campaign to retire all U.S. coal plants, block the expansion of methane gas plants, and drive new clean energy development. This work built on an effort we have supported since 2011, working closely with partners to successfully retire more than 73 percent of U.S. coal plants through grassroots pressure, litigation, and policy change.

In 2024, U.S. wind and solar generated more power than coal for the first time, and the entire New England region went coal-free after the final two plants committed to closing. We have also helped to halt nearly a quarter of proposed methane gas capacity and ensured that 19 states and two territories have clean energy policies, up from just two in 2019. The campaign's success has also inspired other programs, including our initiative to stop the expansion of U.S. petrochemicals and our global work on coal and clean energy. Despite facing opposition, the campaign's underlying strengths – the price advantages to consumers of clean energy over coal, as well as widespread support for clean air – continue to grow.

U.S. POWER GENERATION: DRIVING DOWN COAL AND INCREASING CLEAN ENERGY



Growing Clean Energy Globally

Building on our U.S. efforts to end coal, we expanded our work to Europe in 2017, then to Australia in 2019 and Japan and South Korea in 2020. Among other progress, we have helped secure the retirement of 59 percent of Europe's coal plants, including the closure of the United Kingdom's last coal plant in 2024, 142 years after it became the first country to build one. The Powering Past Coal Alliance, a coalition we helped build, was also instrumental in securing the commitment of all G7 countries to phase out coal power by 2035, a major milestone. Alongside this work, we lead other global efforts to promote clean energy development. We work with partners in China, India, and Indonesia to provide research and technical assistance around pathways to accelerate the clean energy transition. We also work in 25 developing countries across Asia, Africa, and Latin America with the greatest potential for new clean energy, where our partners are providing data, engaging on policies, and mobilizing financing for clean energy projects.



Above: Our partners in Colombia worked to ensure that wind farms developed on tribal land benefit local Indigenous communities.

Tackling Global Methane Emissions

Methane emissions are a leading driver of global climate change and represent a major threat to progress toward the world's climate goals – but also an enormous opportunity to rapidly slow the pace of climate change. In addition to our U.S. work stopping the construction of methane gas plants, we support global efforts to gather data on methane leaks and other emissions, as well as work with partners to engage governments and businesses on efforts to reduce leaks and emissions. In 2024, we funded the launch of a methane-detecting satellite that brings new transparency to the challenge, identifying and publishing data on more than 1,000 methane and carbon dioxide plumes worldwide in just its first months in operation. This data will help drive greater industry and government accountability for addressing leaks and major emissions sources.

Stopping New U.S. Petrochemicals

Petrochemical facilities, which produce fossil fuel-based plastics, fertilizers, fabrics, and other consumer products, generate a growing share of U.S. emissions and toxic air pollution. These facilities are often concentrated in low-income communities that disproportionately experience the negative health effects caused by petrochemicals, including higher rates of cancer, cardiovascular disease, infertility, and premature death. Building on the strategies of our Beyond Carbon work, we launched the Beyond Petrochemicals campaign in 2022 with local partners to stop the planned expansion of the petrochemical industry, which would have devastating consequences for both public health and the environment. The effort has now stopped the construction of 26 of the roughly 130 proposed petrochemical facilities nationwide and slowed the industry's expansion – averting annual emissions equivalent to 18 coal plants as well as 33,500 tons of toxic air pollutants.

SPOTLIGHT

● TEXAS

In August 2024, our partner Carbon Mapper launched a satellite that can pinpoint sources of methane emissions that often go undetected. In Texas' Permian Basin, it identified a large methane plume leaking from a pipeline – which spurred the facility to make repairs and prevent emissions equivalent to those from nearly 50 cars over a full year. The satellite is now helping to bring the same kind of data and accountability to other sources worldwide.





Reduced harmful air pollutants by 6.5% across 14 cities since 2019

Above: As one of 14 partner cities tackling air pollution, Accra, Ghana, installed air quality sensors to improve data and build effective, evidence-based solutions.

Helping Cities Breathe Easy

Air pollution, one of the world's leading risk factors for health, is also closely connected to the drivers of climate change. To help cities address the challenge, we launched the Breathe Cities program, inspired by efforts Mike led as mayor that improved New York City's air quality to the cleanest in more than 50 years. The first-of-its-kind initiative helps cities better measure air pollution levels and use that data to design and implement strong policy interventions. In 2024, Mexico City, Bogotá, and Bangkok joined the effort, which now works in a total of 14 cities worldwide and aims to reduce air pollution by 30 percent by 2030. To date, our support has helped deploy more than 1,000 low-cost air sensors, and participating cities have implemented over 20 clean air policies – leading to a more than six-percent decline in two major air pollutants since 2019.

SPOTLIGHT

● PARIS, FRANCE

Our support allowed Paris to strengthen its air quality monitoring – including deploying 138 air quality sensors at 44 schools. This new data drove the city to implement air quality improvements for 300 school streets and introduce ambitious traffic restrictions on polluting vehicles, which cut nitrogen oxide pollution by more than 23% since 2019. In 2024, the city hosted other partner cities in our clean air work to further spread effective solutions.



Credit: Getty Images

Spreading Great Ideas
Guadalajara, Mexico

Guadalajara won our Mayors Challenge for a project to prevent corruption and improve efficiency by digitizing business permits and construction licenses – and we are now spreading the idea to other cities globally.

GOVERNMENT INNOVATION

More people now live in the world's cities than ever before. That puts cities and their leaders on the frontlines of addressing growing global challenges and opportunities that impact people's lives. As the three-term mayor of New York City, Mike Bloomberg led innovative, data-driven efforts to improve how city government operates and better serve residents, which has inspired our philanthropic work with cities for more than a decade.

Building Effective City Halls

Bloomberg Philanthropies' Government Innovation program focuses on bolstering local governments' abilities and ambitions by strengthening their capacity to harness data, solve problems, and better serve residents.

Replicating Proven Solutions Across Cities

While cities often face many of the same challenges, it can be difficult for them to identify, evaluate, and replicate effective policy solutions developed elsewhere. For more than a decade, Bloomberg Philanthropies has led efforts to make idea sharing and adoption between city halls a standard practice.

In 2013, we launched the Mayors Challenge, a competition that invites city governments to develop bold, groundbreaking solutions to pressing issues they face – and spreads them to other cities around the world. Since then, five rounds of the competition have provided 38 winning cities with funding and technical assistance to bring their ideas to life and helped more than 340 additional cities adopt those that proved most successful. At the Bloomberg CityLab summit in October 2024, we kicked off our biggest global Mayors Challenge competition yet, which will name 25 winners with the strongest ideas to improve and reimagine essential city services, like public transportation, emergency response, housing, and more. More than 600 cities have applied from over 100 countries.

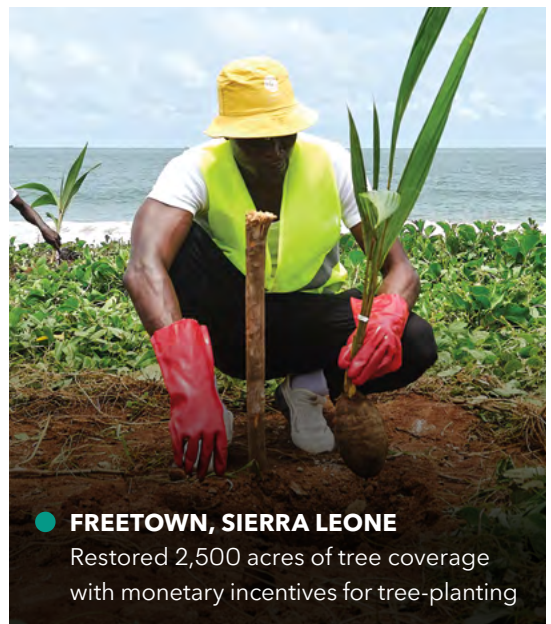
To further accelerate the spread of great ideas, we created the Bloomberg Cities Idea Exchange. The first-of-its-kind effort provides city leaders with a network of peers to learn from, detailed insights on proven and promising ideas, and dedicated support to help them adapt what has worked in other places. To date, more than 800 cities have registered. At Bloomberg CityLab in 2024, we announced the first set of 11 ideas we will help replicate, drawing on the most successful city ideas from the Mayors Challenge and other initiatives across our work. The ideas address issues like air pollution, waste management, homelessness, student learning loss, and other key challenges.

GLOBAL MAYORS CHALLENGE

Winning ideas from our previous Mayors Challenge in 2021 continue to improve residents' lives in cities around the world.



● **BOGOTÁ, COLOMBIA**
Provided support services for women to ease the burden of unpaid caregiving



● **FREETOWN, SIERRA LEONE**
Restored 2,500 acres of tree coverage with monetary incentives for tree-planting



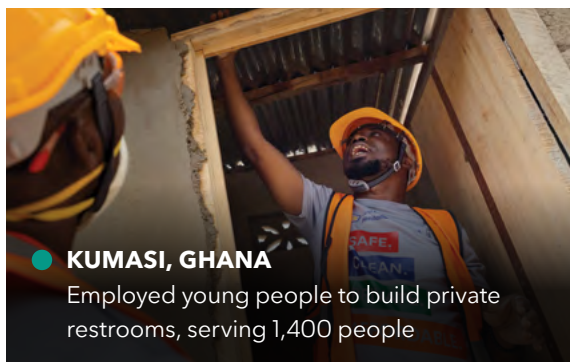
● **PHOENIX, AZ, USA**

Helped over 350 residents get jobs through a mobile career van for job seekers without internet access



● **ROURKELA, INDIA**

Provided women food vendors with solar-powered cold storage that increased their income by 62%



● **KUMASI, GHANA**

Employed young people to build private restrooms, serving 1,400 people



● **BLOOMBERG CITYLAB**

Welcomed (from left to right) Mayor Norton of Rochester, MN, Mayor Sayegh of Paterson, NJ, and Mayor Lagnada of Butuan City, Philippines, to discuss their cities' Mayors Challenge projects

Strengthening City Leadership

Across the world, city leaders are under pressure to deliver effective solutions to increasingly complex problems. While private-sector leaders have access to a wide array of leadership development programs, few resources have traditionally been available for their public-sector counterparts.

Recognizing that unmet need, we brought together Harvard Business School and Harvard Kennedy School in 2017 to launch an executive education program focused on strengthening city leadership. In 2024, we continued to refine and expand this model, providing intensive classroom sessions, case studies, and support for our eighth class of mayors and their senior staff. The program has served a total of 314 mayors and 554 senior staff, with over 215 cities globally now led by program alumni. We also provided dedicated training programs for new mayors and city staff focused on issues like procurement, negotiation, hiring, and economic development, as well as research and student fellowships in city halls.

Building on the success of this partnership, we continue to grow our efforts to strengthen city leadership globally. In Israel, the Bloomberg-Sagol Center for City Leadership at Tel Aviv University provided yearlong executive training for its second class of 20 mayors and 40 senior staff – as well as regional support to help communities recover from crisis. In Africa, the African Mayoral Leadership Initiative at the University of Cape Town also trained its second class of mayors, which has helped a total of 15 mayors strengthen their data-driven decision-making. In 2025, we are launching our newest partnership, a European city leadership initiative with the London School of Economics and the Hertie School in Berlin. It will extend Bloomberg Philanthropies' model of results-focused, high-touch training to even more city halls across the world.





Provided 314 mayors and 554 senior staff with executive leadership training



Above: In July 2024, Mike spoke to the eighth class of mayors in the Bloomberg Harvard City Leadership Initiative.

Bottom right: In October 2024, mayors from across Africa came together at a convening for the African Mayoral Leadership Initiative in Kenya.

Bottom left: In April 2024, Mike met with local leaders who participated in programming through the Bloomberg-Sagol Center for City Leadership.



In June 2024, we brought together 23 mayors in the third class of our City Data Alliance for coaching on best practices in data use at the George Peabody Library at Johns Hopkins University.

Using Data to Improve Residents' Lives

Over the course of a decade, Bloomberg Philanthropies has built a global movement to embed data at the heart of how cities identify challenges and solutions, make decisions, evaluate progress, and look ahead.

Our What Works Cities Certification, which partners closely with cities to evaluate how well they use data to govern and helps them improve, has now recognized more than 100 cities for excellence in data use – including the first Canadian cities as well as 10 cities across Latin America. We have also trained more than 3,775 local officials in best practices for data use and provided technical assistance to strengthen their work.

Building on this foundation, we also lead a program with Johns Hopkins University for cities across the Americas that already use data well, focused on helping them further advance their efforts. The City Data Alliance has provided 65 cities with in-depth coaching, data skills training, and technical assistance to improve city-wide data use. The program also helps cities identify opportunities to use artificial intelligence.

Below: In October 2024 in Mexico City, we brought together more than 700 mayors, policymakers, and urban experts for our eleventh annual Bloomberg CityLab summit, where Mike described the challenges and opportunities that cities are grappling with today.

SPOTLIGHT

● BALTIMORE, MD, USA

Created a data-driven task force that helped the city address 19,000 complaints about potholes, graffiti, and unpaved roads in less than two months.

● LAS CONDES, CHILE

Created an AI-powered platform that helps the city better deploy safety patrols and inspections, which has reduced home burglaries and commercial theft by 22% and physical assaults by 60%.

● RECIFE, BRAZIL

Launched a dashboard that is helping 800,000 residents access medications by providing real-time updates on their availability, filling a need for people managing chronic conditions.

● MONTEVIDEO, URUGUAY

Responded to a water shortage by using data to understand where vulnerable residents live and roll out water distribution sites that delivered nearly 83,000 gallons of water.



A Fresh Approach to Solving Challenges

To help cities better understand and solve increasingly complex challenges, Bloomberg Philanthropies continues to foster creative problem-solving and innovation in cities. Inspired by cross-agency teams created by the Bloomberg administration in New York City, we support small teams of experts in data analysis, design, and project management – known as innovation teams, or “i-teams” – in city halls to help mayors tackle their biggest priorities. These teams are driving transformational change, from digitizing permitting processes to expedite small business growth, to creating user-friendly resources to help vulnerable residents access services. To date, we have supported i-teams in 86 cities across nine countries, including in 25 U.S. cities focused on sustainability. In 2025, we will expand this work by launching new i-teams in eight U.S. cities and up to 20 European cities.

SPOTLIGHT

● BOGOTÁ, COLOMBIA

The Bogotá i-team took on the city’s water crisis, adapting an AI chatbot the team had helped create to share live updates with residents. They also redesigned a water utility bill to include behavior nudges to reduce consumption, which has reached an estimated 2.4 million households.

● REYKJAVÍK, ICELAND

To cut down wait times for students to access behavioral support services, the Reykjavík i-team embedded resources in every school and developed a shared data model to align everyone supporting each child. As a result, the quality of support has gone up and wait times have fallen by 75%.

Helping Secure U.S. Infrastructure Support

After the United States enacted legislation making historic levels of federal infrastructure funding available in 2022, we recognized that few small and mid-sized cities and towns had the capacity to navigate the competitive grant application process. In response to this need, Bloomberg Philanthropies has galvanized national partners to help local governments win more than \$4.6 billion in funding for infrastructure projects that will improve residents’ lives. This effort, called the Local Infrastructure Hub, provides webinars and in-depth grant-writing bootcamps to help cities and towns identify funding opportunities, craft strong applications, and secure support for their projects. In 2025, we adapted the program to ensure that municipalities can navigate shifting policies and priorities at the federal level, making it a go-to resource for current information. To date, the Local Infrastructure Hub has served more than 2,500 municipalities, the vast majority of which have fewer than 50,000 residents.

SPOTLIGHT

● ALLENTOWN, PA, USA

After multiple tragedies on its roads, Allentown got support to apply for and win a federal grant that will help the city understand the challenge and then design and build safer roads that save lives.

● CHEYENNE, WY, USA

Through a months-long bootcamp, Cheyenne developed a successful federal grant proposal to upgrade or eliminate dangerous rail crossings along an underused corridor, which will transform the area.

Building Bonds Between City Residents and City Halls

We have also helped city governments expand and improve their work to engage residents in addressing local challenges. In 2024, we launched our largest youth engagement initiative ever, designed to help young people develop and implement projects that fight climate change and improve the environment. The initiative has provided funding and technical assistance for 100 cities to engage young people in creative, small-scale projects – from composting programs for organic waste to coastal clean-ups to tree-planting campaigns, and many more. Across 38 countries, participating cities have partnered with more than 100,000 young people on 1,100 projects, helping to rewire how they interact and engage with their local governments.

Building on a program that began during the Bloomberg administration in New York City, we also promote volunteerism and citizen engagement through the Cities of Service initiative. With our support, the effort's "Love Your Block" grants program has backed community-led projects in 50 cities, from turning vacant lots into gardens to removing trash block by block. Sixteen new U.S. cities joined the effort in 2024.



With our support, young people created a community composting program in the Hudson Valley, New York (above) and planted fruit trees at local schools in Embu, Kenya (right).



Engaged
100,000+ young
people across
1,100+ projects
in 100 cities



Credit: Downtown Detroit Partnership

Improving City Spaces
Detroit, MI

Over seven years of engagement with Detroit, Bloomberg Associates led a wide range of projects, including helping create a new community gathering space at Spirit Plaza adjacent to City Hall.

BLOOMBERG ASSOCIATES

Founded in 2014, Bloomberg Associates is a philanthropic consultancy that advises cities around the world. Since its inception, our Bloomberg Associates team has worked with 24 client cities on a wide array of projects to improve residents' quality of life.

Partnering on Cities' Priorities

As Bloomberg Philanthropies' pro bono city consultancy, Bloomberg Associates takes a strategic, collaborative, and results-oriented approach to make cities stronger, safer, and more efficient.

Engaging with Cities to Improve Residents' Lives

For over a decade, Bloomberg Associates has worked on more than 1,000 projects across 24 client cities to improve residents' lives. The team of experts spans areas such as marketing and tourism, economic development, urban planning, social services, transportation, sustainability, cultural assets management, media and digital strategies, municipal integrity, communications, and cybersecurity and technology. In 2024, Bloomberg Associates began work with two new client cities – Lisbon, Portugal, and Ottawa, Canada – that joined seven other active client cities.



Above: London students received mentoring support through mock interviews and other career preparations.

LONDON, UNITED KINGDOM

Bloomberg Associates has long worked with London to address a series of priority challenges. The team helped establish London's first Office of Technology & Innovation (LOTI) in 2019, creating a roadmap and a series of tools to guide the office's work with boroughs to strengthen their digital services and capabilities. In 2024, the office released a five-year impact report that summarized its progress – rolling out partnerships with 27 of the city's independently governed boroughs, completing over 60 major digital and technology projects, and generating significant savings by standardizing and streamlining agreements around protecting, managing, and sharing residents' personal data. Following these results, the government committed to funding the office for three more years.

Bloomberg Associates also supported London's efforts to provide more disadvantaged young Londoners with access to high-quality mentors. Beginning in 2021, the team helped to design a mentoring program, developed a platform to simplify engagement, and worked with local organizations to assess and improve their mentoring practices. In January 2025, this work enabled the city to meet its goal of connecting 100,000 young people with mentors.

To help businesses cut energy costs and emissions, the team collaborated with London on a voluntary energy efficiency program called the Mayor's Business Climate Challenge. The effort has provided 500 businesses with free energy audits, technical assistance, and recommendations that helped them reduce their energy use by an average of 7.1 percent while saving an average of £2,800 annually. Its success led the government to expand the program to 285 additional businesses as well as 1,300 National Health Service doctor's offices.

WESTMINSTER, UNITED KINGDOM

As part of our engagement in London, Bloomberg Associates has also partnered closely with the Westminster City Council. Our team created an action plan to revitalize a key retail corridor on Harrow Road, leading Westminster City Council to allocate funds to support three priority projects in the plan. This work will provide essential improvements to the corridor and expand support for local small business owners.

We also worked with the City Council to launch a network of primary, nursery, and special schools focused on addressing common challenges, such as low enrollment and budget issues. Serving more than 3,000 students, the Westminster Community Schools Partnership is making it easier for schools to share resources, plan for the future, and collaborate with local organizations.

Below: With Bloomberg Associates' support, Westminster is helping a network of schools to address shared challenges and better serve students.

MILAN, ITALY

In Milan, Bloomberg Associates helped the city develop its new €15 million strategy to strengthen neighborhood economies. In 2024, the city began implementing the strategy by announcing €5 million in funding opportunities to support small businesses, social enterprises, and community spaces that enliven city streets. This work advances Milan's goal of ensuring that all residents live within a 15-minute walk or bike ride of essential daily services by providing a clear roadmap for investment and implementation.

We also supported the launch of Play Places, a program designed to create safer, more walkable routes to schools. Inspired by the Piazze Aperte model that has transformed more than 40 plazas into pedestrian-friendly community spaces, the initiative creates space on closed streets for youth play and sports, helping Milan reclaim public space ahead of the 2026 Winter Olympic Games.



NEWARK, NEW JERSEY

Beginning in 2020, we worked with Newark's economic development agency to design the city's first-ever municipal grant program for the arts. Since its launch, the Creative Catalyst Fund has awarded over 500 grants totaling over \$3 million to artists and organizations, supporting projects and programs reaching hundreds of thousands of residents and visitors – and compensating thousands of artists for their work to enrich the city. In 2024, the city allocated \$750,000 for a fourth round of grants.

In 2024, Newark also permanently adopted a shared bike and e-scooter program that Bloomberg Associates helped to design and launch as a pilot initiative in 2021. The NewarkGo program provided over 1.76 million trips to more than 75,000 users, while offering the city data and feedback to refine its operations – leading to City Council approval that will sustain it moving forward.

To help Newark revitalize its downtown and attract new businesses, we helped launch the Newark Retail Reactivation Initiative which provides low-to-no-cost financial assistance for businesses that relocate to downtown retail spaces. We helped define the target area for this work, organized community workshops to gather feedback from residents, and developed the application process and eligibility requirements for businesses. The program is the city's largest effort to fill vacant storefronts and promote local economic development.

We also worked with the city to open the second iteration of Hope Village, an innovative housing community that helps move residents off the streets and toward a permanent home. Closely modeled after the first Hope Village, which was nationally lauded for reducing the city's unsheltered homeless population by nearly 60 percent in its first year, this new community has already helped permanently house 53 people.

Below: Bloomberg Associates' support helped Newark win federal funding for a new tree-planting campaign.





Above: Mayor Kate Gallego of Phoenix joined community members for the launch of a new shaded playground, part of efforts supported by Bloomberg Associates to create more places with shade for residents.

PHOENIX, ARIZONA

Bloomberg Associates has tackled extreme heat in Phoenix, which saw 113 consecutive days with temperatures over 100 degrees in 2024. We helped the city develop a master plan that uses data and 3D modeling to pinpoint places where shade is needed most – guiding efforts to plant 27,000 trees and create 500 shade structures. This work is also connected to the city's project through our Public Art Challenge, which is creating art installations that provide shade and cooling as a refuge from the heat.

When Phoenix secured funding to transform an empty retail building into a major workforce training center, we advised the city on funding and programming and provided research on similar models. Led by Arizona State University and the Maricopa County Community College District, the center will train residents for careers in semiconductors, IT, healthcare, and more – expanding opportunity in West Phoenix.

Additionally, our team partnered with the city to analyze its wireless spending, which identified and deactivated thousands of unused mobile device lines, saving Phoenix nearly \$2 million annually.

OTTAWA, CANADA

Alongside Lisbon, Ottawa is one of our newer client cities. Bloomberg Associates is working with the city to revitalize its downtown by supporting pilot projects on major streets, advancing the rehabilitation of ByWard Market Square, a major tourist attraction, and advising on transportation and public space improvements that can be implemented quickly. We are also helping to shape a workforce and business plan for the city's planned development of a new soundstage facility.

LISBON, PORTUGAL

In Lisbon, our team is focused on strengthening the city's position as a center for innovation. We are supporting the work of its Unicorn Factory Lisboa, which attracts growing startups, and helped establish the city's new Transparency Office, which now requires ethics training for thousands of city vendors. In 2025, Lisbon will also launch a new multi-year strategy developed with Bloomberg Associates to reduce retail vacancy and support historic small businesses, marking a key step in revitalizing the city center.



Above: Bloomberg Associates helped to organize Bratislava's second annual Mulchfest, a community event that recycled yard waste into garden mulch and engaged residents in the city's new climate action plan.

BRATISLAVA, SLOVAKIA

In 2024, with Bloomberg Associates' support, Bratislava broke ground on its most ambitious street redesign in decades, addressing longstanding safety and traffic challenges by adding protected bike lanes, wider sidewalks, and new public space. Additionally, the city launched its School Streets Program, using tools like asphalt art to improve safety near schools.

The city also approved its first-ever climate action plan, created with our support on research, planning, and resident engagement. As part of the plan, Bratislava launched a program to help businesses lower energy use, cut costs, and install renewable systems – inspired by similar work in London. Backed by 10 leading companies, the program aims to achieve energy savings equal to taking 1,000 households off the grid each year.

Bratislava also hosted its second annual Start with Children Summit, bringing together over 500 city leaders, planners, and advocates from across Europe to explore how to make cities better for children, from improving housing and play spaces to increasing support for caregivers.

TAMPA, FLORIDA

Since 2023, we have guided the creation of a public-facing dashboard with real-time economic data on Tampa and its industries – increasing transparency and providing local residents and businesses with useful information at no cost. Our team helped to design the dashboard, identify key metrics to include, and secure the information needed. Now, a snapshot of Tampa's evolving and growing economy is available at the click of a button.

We have also partnered on the city's effort to streamline regulations and improve urban planning by overhauling its 30-year-old Land Development Code. Bloomberg Associates is helping to shape the project timeline and guide the review process for the earliest stages of this effort, with more work to follow. We are also advising on the project's staffing and public engagement work.

SPOTLIGHT: LOOKING BACK ON SEVEN YEARS IN DETROIT

● DETROIT, MICHIGAN

Bloomberg Associates worked with Detroit for seven years, concluding in 2024. Over that time, we collaborated with the city on more than 50 projects. A few highlights include:

Expanding access to free tax preparation options, ensuring that more Detroit residents took advantage of their eligibility for the Earned Income Tax Credit (EITC) – which provided them with nearly \$1 billion in additional tax returns between 2017 and 2023.

Transforming downtown’s Woodward and Jefferson Avenues into Detroit Spirit Plaza, creating a pedestrian-friendly space for regular community programming like jazz festivals, food truck gatherings, and kids’ events, and boosting the number of weekend visitors by nearly 70%.

Developing a mapping tool to identify foreclosed homes that were still occupied, in partnership with the Detroit Land Bank Authority, and helping more than 900 of these residents access financing and buy back their homes.

Supporting the adoption of a standard energy efficiency policy for buildings, allowing Detroit to significantly reduce emissions from the building sector – which accounts for more than two-thirds of the city’s greenhouse gas emissions.

Partnering on the city’s successful appeal of its Census count, helping secure a population increase of 14,000 that will bring millions in additional funding tied to population counts.

Below: In Detroit, Spirit Plaza has now become a permanent, pedestrian-friendly public space for community gatherings and programming.





Credit: Will Kirk/Johns Hopkins University

Supporting Johns Hopkins
Baltimore, MD

In 2024, we committed \$1 billion to support financial aid for graduate students at Johns Hopkins University, including making the medical school tuition-free for the majority of students.

FOUNDER'S PROJECTS

In addition to our work on public health, education, the environment, the arts, and government innovation, Bloomberg Philanthropies supports a wide range of initiatives, partners, and institutions to address other issues that help ensure better, longer lives for the greatest number of people. Like the initiatives in our other program areas, these efforts emerge from Mike Bloomberg's personal experiences in business, government, and philanthropy.

Investing in Key Issues and Institutions

Bloomberg Philanthropies' Founder's Projects are unique efforts we support that fall outside of our core program areas.



“This is the final major piece of the rebuilding of the World Trade Center – and it helps us to fulfill our duty to families whose loved ones were killed on 9/11. Because while the 9/11 Memorial & Museum honors their memories, and educates people about what happened that day, the Perelman Performing Arts Center celebrates and brings to life new ideas and visions.”

Mike Bloomberg



Above: The Perelman Performing Arts Center glows from within during the evenings, alongside the 9/11 Memorial in Lower Manhattan.

Rebuilding at the World Trade Center Site

Mike was elected mayor just weeks after the terror attacks that devastated New York City on September 11, 2001. He led the city's recovery and spearheaded the rebuilding of the World Trade Center site. Now he chairs the boards of two institutions that have proved pivotal in attracting visitors and helping to revitalize Lower Manhattan: the National September 11 Memorial & Museum and the Perelman Performing Arts Center (PAC NYC).

Where the Twin Towers once stood, the 9/11 Memorial & Museum honors the memories of those killed and invites visitors to learn about the history of the 9/11 attacks and the 1993 World Trade Center bombing. The memorial has welcomed over 88 million visitors – and the museum, over 25 million – since opening. Together, they form one of the most visited sites in New York City. The institution's educational

programming has also reached more than 4.5 million people from all 50 states and 60 countries.

Adjacent to the Memorial & Museum sits a distinctive marble cube that, when it opened in 2023, *The New York Times* called "the most glamorous civic building to land in New York in years." The spectacular PAC NYC is the final major piece in the rebuilding of the World Trade Center – and the capstone in the Bloomberg administration's original vision for the rebuilt neighborhood. As a highly flexible and innovative space, PAC NYC is a new home for emergent and established artists working across the performing arts. It hosted a number of critically acclaimed shows in its first year, including *Cats*: "The Jellicle Ball," a reimagining of Andrew Lloyd Webber's beloved musical, which was extended three times and won two Off-Broadway Theater Awards.

Promoting Women's Economic Development

Bloomberg Philanthropies' Women's Economic Development program partners with governments, nonprofits, and the private sector to create opportunities that lead women to economic independence in Sub-Saharan Africa and around the world.

Since its inception in 2007, the program has developed a strong model for progress by supporting partners who promote market activities for women that generate income. Working closely with government to align our efforts with their priorities and assessments of market opportunities, the program provides women with training and education across key tracks like agriculture, hospitality, textiles, and construction. Together with partner organizations like Women for Women International, Sustainable Growers, CARE International, Nest, and the African Women Entrepreneurship Cooperative, we work primarily in Rwanda, the Democratic Republic

of the Congo, and Tanzania, with additional efforts that extend to over 125 countries globally.

To date, our investments have resulted in more than 872,000 women enrolling in training and education programs, with a graduation rate over 98 percent. These investments have also benefited more than 3.4 million of their children and family members. Major independent evaluations over the lifetime of the program have confirmed its effectiveness, showing significant increases in women's income and assets as well as their power to make decisions in the lives of their children and family members. Specifically, increases in income have allowed these women to send their children to school, secure health insurance, and actively engage in social and political activities – even 10 years after their graduation. Based on these assessments, we continue working to scale our efforts to help women build economic independence.

Below: At the Women's Opportunity Center in Rwanda, which we supported in partnership with Women for Women International, women received classroom training across key vocational tracks.



SPOTLIGHT

● QUESTION COFFEE, GLOBAL

Women farmers we have supported in Rwanda, the Democratic Republic of the Congo, and Tanzania produce coffee that is sold through Question Coffee, a social enterprise whose revenues are reinvested in training for women producers. This work has built 10 global partnerships, including with Marriott, Starbucks, and RwandAir, and opened successful cafés in Dubai and Rwanda, connecting nearly 60,000 women farmers in Africa with international markets. The global hospitality firm TGP International has partnered with Sustainable Growers to open 50 additional Question Coffee Cafés globally. They will also work with CARE to serve tea from farmers in Tanzania.



● WOMEN'S OPPORTUNITY CENTER, RWANDA

In 2013, with Women for Women International, we helped to create the Women's Opportunity Center in Kigali, Rwanda, as a home for training and an incubator for small businesses. With training through our program, women in Rwanda produced over 500,000 bricks used in its construction, while women in the Democratic Republic of the Congo produced the center's tilework and textiles. In 2024, more than 800 women received training there, bringing the total to over 320,000 women. We also worked to expand its facilities and offerings, including through a partnership with FIFA, with the goal to build self-sustainability by opening more businesses that generate revenue for the center.



● AGRICULTURAL FUND, TANZANIA

In 2021, we partnered with CARE in Tanzania to develop an agricultural fund that supports coffee and tea growers by allowing them to pool their savings and take out small loans to grow their work. In 2024, 10,000 farmers, 68% of whom are women, increased their collective investment in the program from \$160,000 to nearly \$300,000. Additionally, the program drove a 30% increase in the number of women who actively use financial services and reached 29,000 women with training and support.



Reducing U.S. Wealth Disparities

Driven by Mike's commitment to increasing opportunities for all, our Greenwood Initiative is a philanthropic effort that seeks to create wealth-building opportunities for those in the bottom half of the wealth distribution. Barriers to wealth-building activities, such as access to higher education or home- and business-ownership, narrow opportunities for full economic participation with a profound lasting impact.

A key part of this effort is our support for the nation's four historically Black medical schools: Charles R. Drew University of Medicine & Science; Howard University College of Medicine; Meharry Medical College; and Morehouse School of

Medicine. In August 2024, we announced a \$600 million commitment to bolster the endowments and financial sustainability of all four schools. We also gave an additional \$5 million to help create a new medical school at Xavier University of Louisiana, a historically Black university in New Orleans with a strong track record of sending graduates into the medical field. These commitments built on our \$100 million gift in 2020 to significantly reduce the burden of debt for nearly 1,000 future doctors at the historically Black medical schools, which drove increases in both graduation rates and the number of graduates pursuing residencies in medically underserved areas.

In addition to our support for historically Black medical schools, we endowed a program at Johns Hopkins University to fund students

Below: In August 2024, Mike joined the National Medical Association's annual conference to announce our \$600 million commitment to bolster the endowments of the four historically Black medical schools, alongside the schools' leaders.



from a broad range of academic backgrounds to earn their PhDs in science, technology, engineering, and math (STEM) fields. Named after Dr. Vivien Thomas, a renowned scientist at the university who made an extraordinary impact despite the barriers he faced, the Vivien Thomas Scholars Initiative has supported more than 50 PhD students at Johns Hopkins who are leading research on infectious diseases, uses of AI in surgery, and more.

We have also established an effort to bring clearer, more accessible data to leaders across the country working to address wealth disparities. Launched in 2022, the Black Wealth Data Center focuses on increasing accessibility to a wide range of datasets on topics like education, employment, assets and debt, and home- and business-ownership – helping decision-makers better address the challenge.

The platform also features reports, case studies, and other tools based on this data.

We have also expanded one-on-one financial counseling services for city residents across the United States, drawing on a model that Mike rolled out for New Yorkers during his time as mayor. Now, nearly 40 of these Financial Empowerment Centers have helped over 185,000 residents increase their cumulative savings by \$61 million and reduce their debt by \$315 million. Through the Greenwood Initiative, we have helped 16 municipalities develop comprehensive wealth-building plans aimed at strengthening residents' economic well-being and supported over 30 cities to roll out dedicated estate planning services that ensure residents protect and pass down assets to the next generation.



Advancing the Arts in London

London is one of the world's great cultural capitals, and Bloomberg Philanthropies is a longtime supporter of programs and partners across the city, including many of its celebrated cultural institutions.

For decades, we have supported Serpentine, the world-renowned nonprofit art institution located in London's historic Kensington Gardens, and Mike has served as its chair since 2014. Known for pioneering exhibitions of established and emerging artists, architects, and designers, Serpentine has a strong reputation for innovation. The institution has extraordinary content available on our Bloomberg Connects app, and our Digital Accelerator Program has also helped to improve its ticketing system, streamlining access and helping better engage visitors. It welcomes more than 750,000 visitors a year.

In London, we also helped to create an award-winning cultural institution, London Mithraeum Bloomberg SPACE, which is home to an ancient temple and a remarkable collection of Roman artifacts discovered during the construction of Bloomberg L.P.'s European headquarters in the city. Free and open to the public, it also features a series of contemporary art commissions responding to the site's archaeological history. Since opening in 2017, London Mithraeum Bloomberg SPACE has welcomed over 650,000 visitors, launched 14 public art commissions, and won numerous archaeology, design, and architecture awards.

In 2025, we donated the site's entire collection of 14,000 Roman artifacts to London Museum, the largest single deposit of archaeological material the museum has ever received. A selection of 600 artifacts will remain on display at London Mithraeum Bloomberg SPACE. The collection features Britain's earliest, largest, and most significant collection of Roman writing tablets, including the earliest known written reference to Londinium. We also supported the museum's effort to transform two historic buildings into a vibrant new cultural destination and expand public access to its collection.



Credit: Archipelagic Void, designed by Minsuk Cho © Vass Studios. Photo: Iwan Baan. Courtesy: Serpentine.



Welcoming 750,000+ visitors to Serpentine every year



Above: In 2024, the annual Serpentine Pavilion was designed by Minsuk Cho as a series of five islands around a circular void.

Left: London Mithraeum Bloomberg SPACE showcases 600 of the 14,000 extraordinary artifacts (far) that we have donated to London Museum, as well as Jonathan Baldock's *0.1%* (near), a contemporary art commission exploring myths, legends, gods, rituals, and their influence on our lives.



Made medical school tuition-free
for the majority of students



Supporting Johns Hopkins

Beginning in 1964 with a \$5 donation, Mike has been a longtime supporter of his alma mater, Johns Hopkins University. We continue to support endowed professorships, research, capital projects, and a wide range of scholarships, including a historic gift in 2018 that made Johns Hopkins need-blind for undergraduates in perpetuity.

Building on our existing support, we made a major commitment in July 2024 to support financial aid for graduate students across the university through a new \$1 billion gift. The gift supports future doctors by making Johns Hopkins' medical school tuition-free for all students from families earning less than \$300,000 per year while also covering living expenses for students from families earning less than \$175,000. It has also benefited other graduate students across the university, including those in the Bloomberg School of Public Health and the School of Nursing.

Mike's commitment has helped the school attract a highly competitive and economically diverse student body, with nearly one in three students on campus coming from a low-income background or being the first in their family to attend college. Additionally, Hopkins now has the lowest median undergraduate student debt among all universities nationwide.

To bring more world-class faculty to campus and drive innovative, interdisciplinary research, the Bloomberg Distinguished Professors program has endowed 130 prestigious professorships with appointments in at least two of the university's schools or departments. It aims to bridge academic divides and inspire new ideas to address the world's most complex challenges.

As the nation's first research university, Johns Hopkins has a long legacy of pioneering advances in a wide range of fields. Drawing on that expertise, Bloomberg Philanthropies relies on the university as an expert partner across many of our initiatives, including our efforts to reduce global tobacco use, improve city data use and innovation, and more. Our support has also helped make the Bloomberg School of Public Health a leading force in public health research, and we have long supported the Charlotte R. Bloomberg Children's Center, the Johns Hopkins Malaria Research Institute, and the Bloomberg~Kimmel Institute for Cancer Immunotherapy. In 2023, we also helped to create and open the Johns Hopkins University Bloomberg Center at 555 Pennsylvania Avenue in Washington, D.C., bringing the university's divisions in the nation's capital together under one roof.



Above: Johns Hopkins students enjoyed a sunny day on Homewood Campus in Baltimore.



Left: Supported by our newest gift to financial aid for graduate students, medical students at Johns Hopkins studied new techniques in the lab.

Partnering Across Baltimore

Beyond the Johns Hopkins campus, Bloomberg Philanthropies partners on a wide range of initiatives across Baltimore that aim to make the city an even better place to live, learn, and work. Many of our program areas are active in the city, and in 2024, we supported more than 150 community-based organizations, schools, cultural institutions, and other nonprofits addressing key priorities across the city.

In 2024, Goldman Sachs' *10,000 Small Businesses* program, which expanded to the Baltimore area in 2017 with our support, served dozens of additional small business owners. The program has now graduated more than 600 small business owners, who have created over 10,000 jobs and generate over \$900 million in revenue annually. In 2024, we launched new services to help alumni with their hiring and human resources needs after they identified finding talent as a key ongoing challenge.

In addition, Bloomberg Philanthropies supports an innovation team in Baltimore's City Hall, which focuses on improving public safety and addressing vacant housing, among other issues. As one of eight winning cities in our latest Public Art Challenge, the city is now developing a series of public art installations that bring creative lighting and programming to the Station North Arts District. We have also provided internships for students at local cultural organizations through the Bloomberg Arts Internship program and supported career and technical education for recent high school graduates in high-demand fields such as healthcare, construction, and information technology.

MAPPING OUR IMPACT IN BALTIMORE

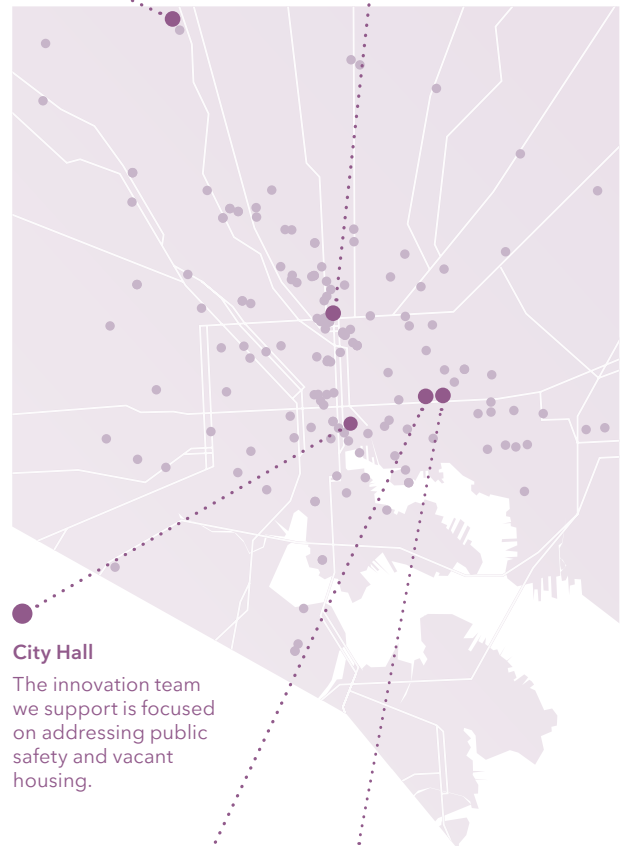
↓ In 2024, we worked with over 150 nonprofits, schools, and cultural institutions across Baltimore.

Goldman Sachs *10,000 Small Businesses*

In addition to serving 660 small business owners since 2017, the program launched new services in 2024 to help them hire local talent and improve HR functions.

HeartSmiles and Urban Alliance

A year-round fellowship program provided nearly 70 youth with earn-while-you-learn programming and internships in 2024.



City Hall

The innovation team we support is focused on addressing public safety and vacant housing.

Johns Hopkins Hospital and University of Maryland Medical Center

A new pilot program will pair in-classroom instruction with on-the-job training to prepare 100 high school students for high-demand jobs in the healthcare industry.

Broadway East and CARE Neighborhoods

Two community-led projects removed 22,000 pounds of trash from the neighborhood in 2024, while other local nonprofits upgraded 2,600 homes and planted 1,200 trees across the city.

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The Peabody Institute of Johns Hopkins University, the nation's oldest conservatory, provides world-class education and training in music, dance, and more.

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Driven by our approach to identify unmet needs, follow the data, and engage strong partners, Bloomberg Philanthropies is tackling the challenge of untreated vision impairment – which impacts as many as one billion people worldwide.

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