



Bloomberg New Economy Forum: Embracing Instability Program

Wednesday, November 8, 2023

Unpacking the New Order

8:00am Welcome Remarks

- Michael R. Bloomberg, Founder of Bloomberg LP & Bloomberg Philanthropies and Three-term Mayor of New York City

8:10am Opening Address

- HE Han Zheng, Vice President, People's Republic of China

8:20am The Rise of Economic Statecraft

The swift adoption of industrial policy to advance national and regional strategic interests in the post-pandemic era has dramatic implications for trade, investment and economic development.

- HE Khalid Al-Falih, Minister of Investment, Kingdom of Saudi Arabia
- HE Vivian Balakrishnan, Minister of Foreign Affairs, Republic of Singapore
- *Moderated by* Stephanie Flanders, Head of Economics and Government, Bloomberg

8:50am Globalization 2.0

Mapping the new contours of trade flows and supply chains as commercial imperatives and government incentives drive companies to de-risk and relocate.

- Merit E. Janow, Chair, Board of Directors, Mastercard; Dean Emerita & Professor, Columbia University
- Noel Quinn, Group Chief Executive, HSBC
- Jim Rowan, CEO & President, Volvo Cars
- *Moderated by* Erik Schatzker, Editorial Director, Bloomberg New Economy



9:25am **In Conversation with Thomas R. Nides**

- Thomas R. Nides, Former Ambassador to Israel, United States
- *Moderated by* Stephanie Flanders, Head of Economics and Government, Bloomberg

9:40am **Coffee Break**

10:10am **Spotlight on President Vjosa Osmani-Sadriu**

- HE Vjosa Osmani-Sadriu, President, Republic of Kosovo

10:15am **Solving the People Problem**

The global labor market is undergoing some of the most profound and rapid shifts in modern history. AI is transforming the nature of work across industries. Demographics and immigration policies are creating both shortages and surpluses of workers. The de-risking of supply chains is concentrating job opportunities in new places. And businesses continue to struggle with the balance of in-office and remote work. How are employers adapting to this challenging mix of forces and trends? What can governments do to help?

- HE Vjosa Osmani-Sadriu, President, Republic of Kosovo
- John Riady, CEO, Lippo Group Indonesia
- John Studzinski, Managing Director & Vice Chairman, PIMCO
- *Moderated by* Francine Lacqua, Anchor, Bloomberg Television

10:50am **Redefining Risk: Getting Capital Where It's Needed**

Risk takes on a whole new meaning in a world of sticky inflation, high interest rates, geopolitical uncertainty, climatic instability, strategic subsidies, and the game-changing evolution of generative AI. What are investors' top priorities in this new environment? How will capital flows shift accordingly?

- Noubar Afeyan, Founder & CEO, Flagship Pioneering; Co-Founder & Chairman, Moderna
- Jenny Johnson, President & CEO, Franklin Templeton
- Lim Chow Kiat, CEO, GIC
- John Waldron, President & Chief Operating Officer, Goldman Sachs
- *Moderated by* Haslinda Amin, Chief International Correspondent for Southeast Asia & Anchor, Bloomberg Television



11:30am **Decarbonization in the Real World**

Net zero isn't a dream. Some carbon-reducing technologies are ready to scale now and there are projects putting them into practice.

- Andrew Forrest AO, Founder & Executive Chairman, Fortescue
- Jan Jenisch, Chairman & CEO, Holcim
- Hans Kobler, Founder & Managing Partner, Energy Impact Partners
- Cindy Lim, CEO, Keppel Infrastructure

- *Moderated by* Javier Blas, Columnist, Bloomberg Opinion

12:10pm **In Conversation with Bi Jingquan**

- Bi Jingquan, Executive Vice Chairman, CCIEE

- *Moderated by* Tammy Tam, Editor-in-Chief, South China Morning Post

12:20pm **Re-Evaluating the Chinese Economy**

They couldn't be more different in population size, political system or economic dynamics, but the parallels are striking. Just as Japan struggled mightily with deflation, a rapidly aging population, rising debt levels, and overleveraged real estate in the 1990s – the so-called “lost decade” – so too is China. Do Chinese policymakers have the tools and fiscal capacity to avoid “Japanification”?

- Benjamin Deng, Chief Investment Officer, Ping An Group
- Fred Hu, Founder & CEO, Primavera Capital
- Gary Rieschel, Founding Managing Partner, Qiming Venture Partners
- Jennifer Welch, Chief Geo-Economics Analyst, Bloomberg Economics

- *Moderated by* Tom Orlik, Chief Economist, Bloomberg Economics

1:00pm **Lunch**

Breakout Sessions
Bilateral Meetings

6:00pm **Evening Reception**

7:00pm **Gala Dinner**

In Conversation with Prime Minister Lee

- Lee Hsien Loong, Prime Minister, Republic of Singapore

- *Moderated by* John Micklethwait, Editor-in-Chief, Bloomberg



Thursday, November 9, 2023

Seizing the Moment

8:30am Opening Remarks

8:45am **The New Economic Era**

A quarter-century of consensus on free trade and supply-chain efficiency has been superseded by new imperatives. How will state intervention in the name of strategic advantage, security and sustainability reshape the macroeconomic landscape, drive investment and influence business decisions?

- Scott Goodwin, Co-Founder & Managing Partner, Diameter Capital Partners
- Sarah Keohane Williamson, CEO, FCLTGlobal
- Mark Wiseman, Chairman, Alberta Investment Management Corp
- Jack Zhang, Co-Founder & CEO, Airwallex

- *Moderated by* Reto Gregori, Deputy Editor-in-Chief, Bloomberg

9:25am **In Conversation with Ken Griffin**

- Ken Griffin, Founder & CEO, Citadel

- *Moderated by* Erik Schatzker, Editorial Director, Bloomberg New Economy

9:45am **Collision Course: Assessing Goeconomic Risks**

- Tom Orlik, Chief Economist, Bloomberg Economics

10:00am Coffee Break

10:30am **Power Grab: The Global Struggle for Energy Security**

Overcoming the near-term incompatibility of secure energy with sustainable energy has – so far – demanded a series of complex alliances and difficult compromises. How long can it last?

- Toshiro Kudama, CEO, JERA Asia
- Fikile Z. Majola, Deputy Minister of Trade and Industry, Republic of South Africa
- Yngve Slyngstad, CEO, Industry Capital Partners
- Yao Lixia, Senior Research Fellow, Energy Studies Institute, National University of Singapore

- *Moderated by* Javier Blas, Columnist, Bloomberg Opinion



11:00am **In Conversation with Hillary Rodham Clinton**

- Hillary Rodham Clinton, Former Secretary of State, United States
- *Moderated by* John Micklethwait, Editor-in-Chief, Bloomberg

11:20am **Closing the Global Gaps in Cancer Care**

- Bob Li, Physician Ambassador to China and Asia-Pacific, Memorial Sloan Kettering Cancer Center

11:30am **Getting from A to B in 2033**

The rapid pace of innovation in everything from solid-state batteries to hydrogen fuel cells to automation promises to revolutionize transportation – and upend whole industries – well before the next 10 years are up.

- Julian Ma, Founder & CEO, Inceptio Technology
- Jaiwon Shin, CEO, Supernal; President of AAM Division, Hyundai Motor Group
- Jane Sun, CEO, Trip.com Group
- Sandiaga Uno, Minister of Tourism and Creative Economy, Republic of Indonesia
- *Moderated by* Haslinda Amin, Chief International Correspondent for Southeast Asia & Anchor, Bloomberg Television

12:10pm **The Biggest Thing Yet**

Bigger than the printing press? The PC? The internet? The smartphone? AI could be the first innovation whose capacity to transform the world exceeds the hype. But anticipating that future and recognizing its implications requires not just being able to imagine AI's vast applications but also to understand its limitations.

- Jeffrey Katzenberg, Founder & Managing Partner, WndrCo
- Kai-Fu Lee, Chairman & CEO, Sinovation Ventures
- Sara Menker, Founder & CEO, Gro Intelligence
- Bob Moritz, Global Chair, PwC
- *Moderated by* Timothy L. O'Brien, Senior Executive Editor, Bloomberg Opinion

1:00pm **Lunch**

Breakout Sessions
Bilateral Meetings



- 4:30pm **A World of Incalculable Outcomes: How to Interpret the New Geopolitics**
US hegemony is over. At least a dozen countries wield meaningful control over some combination of the world's military, economic, cyber, energy and environmentally critical resources. Four of Bloomberg's most senior journalists explain the dynamics of this multipolar system and how the competition for power and influence over trade, technology and territory will affect global business and finance.
- Stephanie Flanders, Head of Economics and Government, Bloomberg
 - Nisid Hajari, Editorial Board, Bloomberg Opinion
 - John Micklethwait, Editor-in-Chief, Bloomberg
 - Timothy L. O'Brien, Senior Executive Editor, Bloomberg Opinion
- 5:00pm **In Conversation with Sergio P. Ermotti**
- Sergio P. Ermotti, Group CEO, UBS Group AG; President of the Executive Board, UBS AG
 - *Moderated by* Francine Lacqua, Anchor, Bloomberg Television

Friday, November 10, 2023

Striking a Balance

8:30am Opening Remarks

8:40am **Rewriting the Green Playbook: How the Inflation Reduction Act Changed Everything**
German Vice-Chancellor Robert Habeck has likened it to a “declaration of war,” so immense is the threat posed by America’s Inflation Reduction Act. Yet governments have no option but to compete with the generous subsidies and tax breaks of US reindustrialization policy or risk irrelevance in the historic race to decarbonize the global economy.

- Mark Carney, Chair & Head of Transition Investing, Brookfield Asset Management; Chairman of the Board, Bloomberg
- Shemara Wikramanayake, Managing Director & CEO, Macquarie Group
- Lei Zhang, Founder & CEO, Envision

- *Moderated by* Francine Lacqua, Anchor, Bloomberg Television

9:20am **Mobilizing Clean Energy Capital Investment in Emerging Markets and Developing Economies**

- Will Young, Senior Director, BloombergNEF

9:30am **An End to Debt Distress**

Without a new framework for debt sustainability, there’s no way developing economies can make the urgent investments in climate resilience, not to mention infrastructure and education, they so desperately need.

- Heidi Crebo-Rediker, Partner, International Capital Strategies
- Doug Rediker, Managing Partner & Founder, International Capital Strategies
- Vera Songwe, Chair, Liquidity and Sustainability Facility
- Tang Xiaoyang, Chair & Professor, Department of International Relations, Tsinghua University

- *Moderated by* Nisid Hajari, Editorial Board, Bloomberg Opinion

10:00am **Rewired: Are We Ready for an Electrified Future?**

- Li Zhen, Founder & Chairman, Gotion High-Tech

- *Moderated by* Reto Gregori, Deputy Editor-in-Chief, Bloomberg



10:15am **In Conversation with Bambang Susantono**

- Bambang Susantono, Chairman, Nusantara Capital City Authority, Republic of Indonesia
- *Moderated by* Haslinda Amin, Chief International Correspondent for Southeast Asia & Anchor, Bloomberg Television

10:30am **On the Frontlines of the Climate Fight**

From architects to engineers to investors, footsoldiers in the battle over climate adaptation are notching real victories. Can their successes inspire the rest of humanity to act?

- Christian Mumenthaler, Group CEO, Swiss Re
- Aminath Shauna, Minister of Environment, Climate Change and Technology, Republic of the Maldives
- Vriko Yu, Co-Founder & CEO, Archireef
- *Moderated by* Haslinda Amin, Chief International Correspondent for Southeast Asia & Anchor, Bloomberg Television

11:00am **Setting the Agenda for COP28**

- John Kerry, Special Presidential Envoy for Climate, United States
- *Moderated by* Timothy L. O'Brien, Senior Executive Editor, Bloomberg Opinion