

Bloomberg Global Convertibles Composite Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#) and the [Global Convertibles Index primer](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg Global Convertibles Composite Index is a multi-currency benchmark, which aims to track performance of all major classes of convertible securities globally. It blends the US Convertible Index, the EMEA Convertible Index, and the APAC Convertible Index. The Global Convertibles Composite index was launched in January 2010, with history backfilled to December 31, 2008.

Index ID	24641
Base Currency Index Ticker	I24641US: Total Return USD Unhedged

Eligibility Requirements:

Currency	Not restricted to any specific currencies
Credit Rating	<ul style="list-style-type: none"> • There is no minimum rating requirement for inclusion of securities in the index • Unrated securities are eligible • Securities can not be in default
Minimum Liquidity Requirements	<p>Minimum par amount outstanding: ¹</p> <ul style="list-style-type: none"> • US: \geq USD 50mn • EMEA: <ul style="list-style-type: none"> ◦ Inclusion \geq EUR 100mn ◦ Exclusion \leq EUR 80mn • APAC ex Japan: ² <ul style="list-style-type: none"> ◦ Inclusion \geq USD 100mn ◦ Exclusion \leq USD 80mn • Japan: <ul style="list-style-type: none"> ◦ Inclusion \geq ¥ 10,000mn ◦ Exclusion \leq ¥ 8,000mn
Remaining Life	At least one month until the last possible day of conversion for convertibles in the EMEA and APAC indices. At least one month to maturity for the US Convertibles Index.

¹ There is a higher threshold for inclusion in EMEA or APAC Convertible indices, and once index-eligible, a lower threshold for exclusion from these indices. The thresholds for inclusion and exclusion are the same for the US Convertible Index.

² For securities denominated in currencies other than USD, the USD equivalent amount outstanding is determined using WM Company 4pm London FX spot rates.

Underlying Equity Instrument	Convertible securities that convert into equity or underlyings that have some exposure to equities (e.g., basket of equities, indices, or a mix of equity and cash or commodity instruments) are eligible. The index excludes securities converting fully into amounts of cash, commodities or other bonds.	
Issuer's Country of Risk and Currency Denomination Eligibility	<ul style="list-style-type: none"> • Convertible securities with a country of risk for the bond issuer in the EMEA or APAC regions are included in the EMEA and APAC Convertible indices respectively. • The US Convertible Index does not use the bond issuer's country of risk to determine eligibility. To be eligible for the US Convertibles Composite Index, the bond must: <ul style="list-style-type: none"> ○ Be denominated in USD ○ Have a market type of domestic, global, yankee, or be SEC registered or issued under SEC rule 144a. ○ Have an underlying equity that is listed on an US exchange. • If a convertible bond qualifies for both the EMEA and US or the APAC and US indices, the bond will enter the US Convertible Composite Index, and not the EMEA or APAC indices. 	
Country of Issue	The index is not restricted to any specific countries of issue	
Additional Liquidity Filters	Securities in the EMEA and APAC regions meeting the above selection criteria are subject to an additional set of quantitative and qualitative liquidity filters to arrive at a final index membership as of each index rebalancing date. These filters result in an index that is a more representative measure of the quoted convertible securities universe in those regions ³	
Security Types	Included <ul style="list-style-type: none"> • Convertible securities that convert into equity or underlyings that have some exposure to equities • Cash pay bonds • Preferreds • Mandatory convertibles 	Excluded <ul style="list-style-type: none"> • Securities converting fully into amounts of cash, commodities or other bonds • Illiquid securities with no reliable pricing source • Payment-In-Kind bonds • Pre-IPO Convertibles
Rebalance Date	The last business day of each month.	

Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

³ Please see [the Global Convertibles Index Primer](#) for additional details

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

Document Version History

Date	Update
January 2024	Publication in new format

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