

ALOB/ALOC Information for BSEF Participant Allocation Accounts

Pursuant to information provided by the swap execution facility operated by Bloomberg SEF LLC (“BSEF”), we’ve been advised that transactions that have been executed on BSEF and allocated to multiple accounts are subject to the requirement to include the LEIs of such accounts.

In advance of the December 5 effective date of revised reporting requirements of the U.S. Commodity Futures Trading Commission which apply to BSEF, BSEF participant accounts which are missing LEI information for allocation accounts will be populated using LEI information provided by clearing houses.

In connection with this exercise:

- information provided by third-party clearing houses connected to BSEF will be used to populate LEI information for allocation accounts that transact in cleared and uncleared swaps;
- to the extent LEI information derived from such clearing houses differs from LEI information associated with a BSEF participant’s allocation account(s), existing LEI information for such allocation accounts will not be overwritten; and
- if no information can be derived from such clearing houses for a BSEF participant’s allocation account(s) and a BSEF participant did not provide the allocation account(s) LEI(s), then LEI values for such accounts will remain blank. BSEF participants should reference FAQ 11 of the “CFTC North America Rewrite BSEF FAQ” (“FAQ”) for information regarding when BSEF will not accept an order ticket if an allocation LEI is not provided on an order ticket.

As referenced in FAQ 6 of the FAQ, BSEF participants are encouraged to populate LEI values for each of their allocation accounts against field ‘Account LEI’ in Terminal function **ALOB<GO>** for rates and credit and in Terminal function **ALOC<GO>** for foreign exchange by or before December 5.

Please reference FAQ 6 for screenshots which demonstrate how to update LEI information in ALOB or ALOC or contact your BSEF sales representative. Please also see FAQ 4 and the BSEF Participant Bulletin, which are available at BSEF<GO> on the Bloomberg Terminal and appended to this notice as Exhibit A.¹

¹ This notice is inapplicable for clients who access BSEF via AIM.