

Bloomberg Energy & Metal Equal-Weighted Index

The Bloomberg Energy and Metals Equal-Weighted Index aims to track the performance of an equal-weighted basket of 12 energy and metal (base & precious) commodity futures contracts. The energy exposure is comprised of WTI crude oil, Brent crude oil, low sulphur gas oil, and natural gas, while the metal components are gold, silver, platinum, palladium, copper, zinc, nickel and aluminium. The index is produced when both NYMEX and London Metals Exchange are open for business.

Key Features

- The index weights are equally reset to their index target weights on a quarterly basis, on the close of the last business day in January, April, July, and October.
- To maintain the long position of the basket, contracts are 'rolled' from the expiring futures contract to a new contract with a longer expiry date. All commodities will roll on the 1st through 4th business day of each calendar month, i.e., rolling 25% each business day.
- The roll schedule for individual commodity futures contracts are determined by open interest and volume.

Constituents

Commodity	Bloomberg Code	Sector	Component	Target Weight
Aluminum	LA	Base Metals	Aluminum	1/11 or 9.09%
Brent Crude Oil	CO	Energy	Petroleum	1/11 or 9.09%
Copper	LP	Base Metals	Copper	1/11 or 9.09%
WTI Crude Oil	CL	Energy	Petroleum	1/11 or 9.09%
Gold	GC	Precious Metals	Gold	1/11 or 9.09%
Low Sulphur Gas Oil	QS	Energy	Gas Oil	1/11 or 9.09%
Natural Gas	NG	Energy	Natural Gas	1/11 or 9.09%
Nickel	LN	Base Metals	Nickel	1/11 or 9.09%
Palladium	PA	Precious Metals	Palladium	25% of 1/11 or 2.27%
Platinum	PL	Precious Metals	Platinum	75% of 1/11 or 6.82%
Silver	SI	Precious Metals	Silver	1/11 or 9.09%
Zinc	LX	Base Metals	Zinc	1/11 or 9.09%

Historical Index Performance



The index level does not include reinvestment of dividends and capital gains. Data as of 12/29/2023.

Index is calculated and distributed under the oversight of Bloomberg's Benchmark Oversight Committee and supervision of Bloomberg's Product, Risk & Operations Committee ("PROC"). Any material deviations or changes from established procedures are subject to review by Bloomberg's governance and oversight process.

Quick Facts

Bloomberg Ticker	BEMEWER, BEMEWTR, BEMEWETR
Index Methodology	View index methodology
Weighting	Allocates an equal-weight (9.09%) to each commodity futures contract in the index*
Review Frequency	Quarterly
Base Date	January 2, 2014
Base Index Level	100
Index Launch	December 9, 2019
Holiday Schedule	Index levels published on days when NYMEX and LME are open

Note*- Platinum weighting (75% of 1/11 or 6.82%) and Palladium weighting (25% of 1/11 or 2.27%)

Accessing Index Data

Bloomberg Terminal®

Bloomberg benchmarks are the global standard for capital markets investors.

INDE<GO> - The Bloomberg Indices dashboard page, which contains daily, monthly, and year-to-date index returns for key indices from each index family as well as a link to index publications.

IN<GO> - The Bloomberg Index Browser displays the latest performance results and statistics for the indices as well as history. IN presents the indices that make up Bloomberg's global, multi-asset class index families into a hierarchical view, facilitating navigation and comparisons. The "My Indices" tab allows a user to focus on a set of favorite indices.

DES<GO> - The index description page provides transparency into an individual index including membership information, aggregated characteristics and returns, and historical performance.

INP<GO> - The Bloomberg Indices Publications page, which includes methodologies, factsheets, monthly reports, announcements and technical notes. A user may also subscribe to index publications via the "Actions" button.

Bloomberg Indices Website ([www.bloomberg.com/ indices](http://www.bloomberg.com/indices))

The index website makes available limited index information including:

Factsheets

Current performance numbers for select indices

Data Distribution

Index subscribers may choose to receive index data in files. Files may include:

Index level and/or constituent for any indices

Automatic delivery of files via SFTP following the completion of the index production process after market close

Index data is also available via authorized redistributors

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