

Index Announcement

Results of Consultation on BFIX

On October 30, 2023, Bloomberg Index Services Limited (“BISL”) opened a [consultation](#) to solicit feedback on a potential change to the BFIX [Methodology](#).

Following the end of the consultation period, BISL has decided on the following changes for all the BFIX family of Benchmark products (Spot, Forwards and Metals):

- i. The BFIX window structure will move from a linear weighting (see Figure 1) to have equal weights on each time slice (see Figure 2); and
- ii. The BFIX window will begin one second earlier. For example, a BFIX 1pm will start the first time slice at 12:55:00. The final second of the BFIX window will not be on the hour but the second prior, finishing at 12:59:59 (see Figure 2).

These changes will take effect for all fixings established at and from will be the **New York 5.30pm, March 13, 2024.**

Figure 1:
Current BFIX window using a 1pm Fixing as an example (Spot Product)

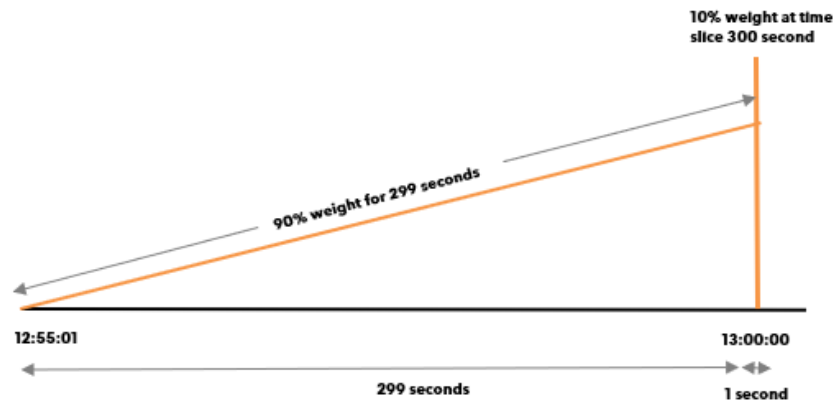
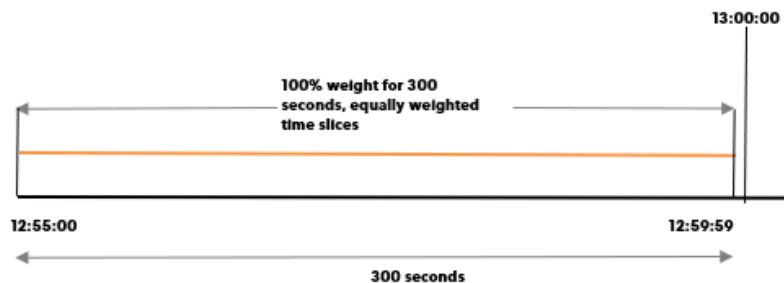


Figure 2:
New BFIX window using a 1pm Fixing as an example (Spot, Forward and Metal Products)



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