

Bloomberg SEF LLC

Notice to Participants No. 2023-R-15

Bloomberg SEF Notice to Participants No. 2022-2 outlined new requirements and actions for certain Participants due to the CFTC SDR Reporting Rules effective December 5, 2022. Bloomberg SEF implemented new enhancements to its ENFB system, which required Participants to verify or update their Trading Status on ENFB to ensure proper market surveillance and correct SDR reporting for each executed trade.

Bloomberg SEF is issuing this Notice to Participants to remind each Participant to verify and if necessary, update Trading Status on ENFB. For example, if a Participant conducts trades for its own LEI, then Bloomberg SEF would expect the Trading Status to be "Principal Swap Dealer/MSP" or "Principal Non-Swap Dealer/MSP." If a Participant conducts trades not for its own LEI, then Bloomberg SEF would expect the Trading Status to be "Agent." Participant shall select the "Agent" category that corresponds to its activities on BSEF.

Please note that Bloomberg SEF derives the allocation indicator for each trade from the Trading Status, therefore providing an incorrect Trading Status may result in BSEF reporting to an incorrect allocation indicator.

Bloomberg SEF Participants are required under Rules 301(e) and 524 of Bloomberg SEF's Rulebook to keep their records current and up to date in Bloomberg SEF's onboarding and Participant records database. Failure to provide up-to-date and accurate Participant information may result in inaccurate audit trail and/or SDR reporting and subsequent disciplinary action by Bloomberg SEF.

Capitalized terms used, but not defined herein, have the meanings assigned to them in the BSEF Rulebook, which is available at <https://www.bloomberg.com/professional/product/sefcompliance/>.

Effective date: September 28, 2023.