

## **Exhibit A**

### **Bloomberg SEF LLC**

Notice to Participants 2023-2

#### **Re: Designation of a Reporting Counterparty for Certain Swap Transactions Executed on the SEF operated by BSEF.**

Capitalized terms used, but not defined herein, shall have the meanings ascribed to them in the BSEF Rulebook.

#### **1. Background:**

BSEF hereby notifies its Participants that SDR reports and confirmations for certain rate and credit swaps described herein and executed on the SEF operated by BSEF contained a designation of a reporting counterparty that was not calculated in accordance with BSEF Rule 523 when both counterparties were swap dealers (*i.e.*, had the same reporting status under CFTC rule 45.8).

#### **2. Affected Transactions:**

Transactions in the following Swaps were affected by the calculation issue described above ("Affected Transactions") and resulted in the corresponding discrepancies in identifying the reporting counterparty are:

- a. *Outright fixed-to-floating interest rate swaps*: BSEF identified the "liquidity provider", rather than 'fixed rate payer', as the reporting counterparty.
- b. *Outright floating-to-floating interest rate swaps*: BSEF identified the "shorter-basis payer", rather than "Reverse ASCII sort, first LEI", as the reporting counterparty.
- c. *Credit default swaps*: BSEF identified the "liquidity provider", rather than the "seller of protection" as the reporting counterparty.

#### **3. Timeframe during which BSEF executed the Affected Transactions:**

- a. *Outright fixed-to-floating interest rate swaps*:

Cleared Swaps: May 8, 2018 and January 30, 2023

Non-Cleared Swaps: October 8, 2014 and January 30, 2023

- b. *Outright floating-to-floating interest rate swaps*:

Cleared Swaps: May 8, 2018 and March 30, 2023

Uncleared Swaps: October 8, 2014 and March 30, 2023

- c. *Credit default swaps*:

Cleared Swaps: May 8, 2018 and January 30, 2023

Uncleared Swaps: October 8, 2014 and January 30, 2023

#### **4. Summary:**

Due to the issues described in this Notice, Participants are advised to verify that any continuation reporting conducted in accordance with Part 45 of CFTC Regulations was conducted in accordance with Rule 523 of BSEF's Rulebook. Furthermore, BSEF recommends that all Participants review CFTC Staff Advisory on Reporting of Errors and Omissions in Previously Reported Data dated June 10, 2022.

Effective Date: May 12, 2023