

# Bloomberg EM Local Currency Government Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg EM Local Currency Government Index measures the performance of fixed-rate, local currency emerging market treasury issuers. Securities must have at least one year remaining until final maturity. The Index was created in, and has history backfilled to, August 1, 2008.

<b>Index ID</b>	20344
<b>Base Currency Index Ticker</b>	I20344US / EMLCTRUU: Total Return USD Unhedged

## Eligibility Requirements:

**Currency** Principal and interest must be denominated in the native currency of the issuer except for globally settled dual currency bonds which must be denominated in native currency but could pay interest and principal in USD. The following native currencies are eligible:

- Americas: BRL, CLP, COP, MXN, PEN
- EMEA: CZK, HUF, ILS, PLN, RON, TRY, ZAR
- Asia-Pacific: CNY, IDR, KRW, MYR, PHP, THB

**Sector** Treasuries only.

**Credit Rating** There are no credit requirements for this index. Unrated issues are eligible.

**Minimum Liquidity Requirements** Minimum par amount outstanding:

- |             |            |
|-------------|------------|
| • BRL 1bn   | • MXN 10bn |
| • CLP 100bn | • MYR 2bn  |
| • CNY 5bn   | • PEN 1bn  |
| • COP 1trn  | • PHP 20bn |
| • CZK 10bn  | • PLN 2bn  |
| • HUF 200bn | • RON 1bn  |
| • IDR 2trn  | • THB 10bn |
| • ILS 2bn   | • TRY 2bn  |
| • KRW 500bn | • ZAR 2bn  |

**Coupon**

- Fixed-rate coupon
- Original zero coupon issues are included.

**Maturity** At least one year until final maturity, regardless of optionality.

**Market of Issue** Fully taxable, publicly issued in the global and local markets.

**Security Types**

Included

- Zero coupon bonds
- Fixed-to-float (including fixed-to-variable) perpetual securities
- Bullet, puttable, sinkable/amortizing and callable bonds

Excluded

- Inflation-linked bonds, floating-rate issues
- Private placements, retail bonds
- Defaulted bonds

**Rebalance Date** Monthly on the last business day.

**Publication Currency**

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

### Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

### Document Version History

Date	Update
January 2024	Publication in new format

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