

Bloomberg Commodity Indices

Your companion in portfolio diversification

The Bloomberg Commodity Indices (BCOM) comprise families of investable benchmarks and systematic strategies designed to provide exposure to a broad universe of physical commodities, with no single commodity or commodity sector dominating the index. In the context of a diversified financial portfolio, including commodities may add a level of inflation protection and diversification to traditional asset classes such as equities and fixed income. In terms of history, BCOM was launched in 1998 and we have data going as far back as 1960.

		Single Commodity	Inverse & Leveraged	BCOM Front Month	BERY Liquidity & Yield	GSAM Long-Short
WTI Crude Oil	CL	•	•	•	•	•
Natural Gas	NG	•	•	•	•	•
Brent Crude Oil	CO	•	•	•	•	
Gas Oil	QS	•	•	•	•	
RBOB Gasoline	XB	•	•	•	•	•
ULS Diesel	HO	•	•	•	•	
Corn	C	•	•	•	•	•
Soybeans	S	•	•	•	•	•
Soybean Meal	SM	•	•	•	•	
SRW Wheat	W	•	•	•	•	•
HRW Wheat	KW	•	•			•
Cocoa	CC	•	•			
Soybean Oil	BO	•	•	•	•	•
Sugar #11	SB	•	•	•	•	
Coffee	KC	•	•	•	•	
Orange Juice	JO	•	•			
Cotton	CT	•	•	•	•	
Gold	GC	•	•	•	•	•
Platinum	PL	•	•			
Silver	SI	•	•	•	•	•
HG Copper	HG	•	•	•	•	•
Aluminum	LA	•	•	•	•	•
Zinc	LX	•	•	•	•	•
Nickel	LN	•	•	•	•	•
Lead	LL	•	•		•	•
Tin	LT	•	•		•	
Live Cattle	LC	•	•	•	•	•
Lean Hogs	LH	•	•	•		•
Feeder Cattle	FC	•	•		•	•

Beyond benchmarks

Research

Our Portfolio & Index Research team addresses topics that are relevant to today's financial market participants. The team is dedicated to generating market-leading insights and delivering customized index solutions for clients, covering a range of topics including term structure/roll and risk premia strategies, and ESG considerations.

Multi-asset solutions & customization

Our commodity benchmarks, which are available at IN BCOM <GO> on the Terminal, can be readily combined with our equity and fixed income indices in order to create asset allocation products. We offer consultative benchmark design for targeted exposures to provide clients with a tailored solution.

Bloomberg Commodity Indices

Bloomberg Commodity Index (BCOM)

The Bloomberg Commodity Index was launched in 1998, introducing for the first time an explicit focus on market liquidity and a capping mechanism constraining individual sectors and preserving the balance over time.

BCOM Forward Indices

This family leverages the robustness of the weighting process of the flagship, while allowing investors to target single maturity buckets, extending to six months from spot in one-month increments.

BCOM Single Commodity, Leveraged and Inverse Indices

Tracking the performance of single commodity future contracts, with an embedded zero-floor protection. Leveraged (2X) and inverse (1X and 2X) versions are also available.

BCOM Roll Select Indices

This version of the index aims to mitigate the adverse impact of contango on performance by picking optimal forward rolling strategies. For each commodity, the forward strategy that implies the most backwardation (alternatively least contango) is selected.

Bloomberg Enhanced Roll Yield Index (BERY)

BERY addresses the key concern of negative yield from the shape of futures by diminishing the traditional trade-off between liquidity and performance by redefining the index weighting scheme and diversifying contract selection. Ultimately, BERY seeks to provide high capacity, mitigate the impact of negative carry and reduce roll congestion.

Bloomberg GSAM Commodity Indices

Bloomberg and Goldman Sachs Asset Management (GSAM) have developed several alternative risk premia benchmark indices. These are replicable and transparent and represent styles around which there is practitioner consensus, supporting academic research and empirical evidence. They offer robust alternatives for index-linked products and performance benchmarking. These indices can be found on the Terminal at IN GSAM <GO>.

About Bloomberg Indices

Representative universes and strategies

We offer a broad suite of financial benchmarks across asset classes that investors can customize for their portfolio needs. Coverage includes size, factors and ESG for custom index creation and seamless integration into multi-asset class indices using Bloomberg's proprietary equity, fixed income and commodity indices.

Transparent, rules-based design

Bloomberg Indices are produced using rules-based methodologies that provide clear guidelines for construction, eligibility, corporate action treatment, rebalances and segmentation. Bloomberg's robust proprietary data and index portfolio construction capabilities provide the ability to tailor exposures and target themes based on clearly defined rules and criteria.

Broadly customizable

Bloomberg publishes bespoke benchmarks and actively works with index users in a consultative manner on benchmark design, methodology, back-testing, selection and documentation of their custom indices.

Replicable construction

Bloomberg Indices are designed to be replicable for investors and product issuers, allowing for closer tracking to the benchmark and easier trading and management of portfolios against the index families.

Robust governance

Dedicated governance committees focus on key matters such as client challenges, launch of new benchmarks, operational incidents, major announcements and material changes concerning the benchmarks.

Distribution

Bloomberg Indices are broadly distributed and are available on the Bloomberg Terminal at no additional cost. Information on Bloomberg Indices can also be found through Bloomberg webinars and media properties, like Bloomberg Television and Bloomberg Radio.

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