

ESG Data Acquisition & Management Survey 2023

Hosted by Bloomberg and Adox Research

Bloomberg

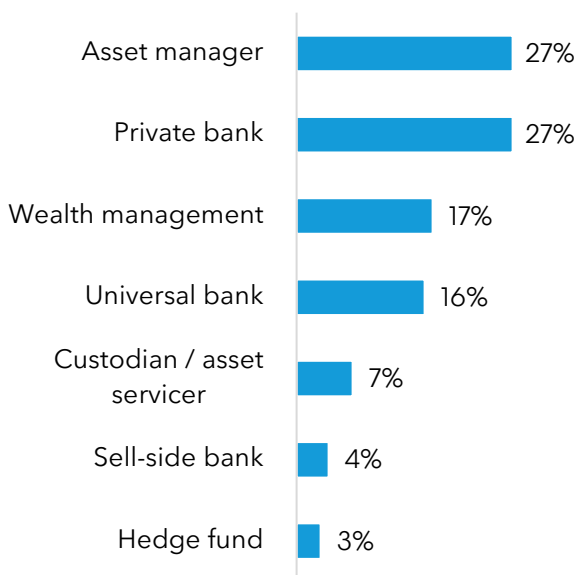
Methodology

Bloomberg and Adox Research, a consulting and research firm for capital markets, conducted the ESG Data Acquisition & Management survey in March of 2023.

Over 100 portfolio managers, climate risk executives, and data management executives responded to the online survey about their approach and philosophy toward ESG data.

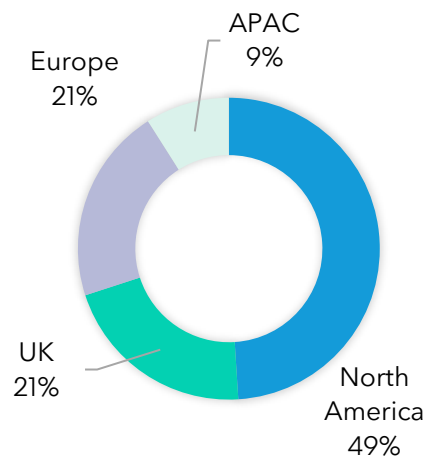
Firm Type of Participants

103 respondents



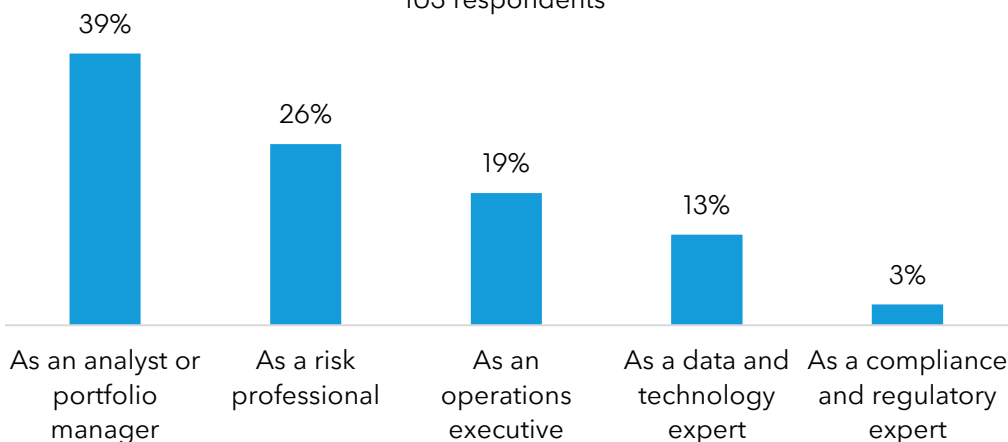
Regional Breakdown

103 respondents



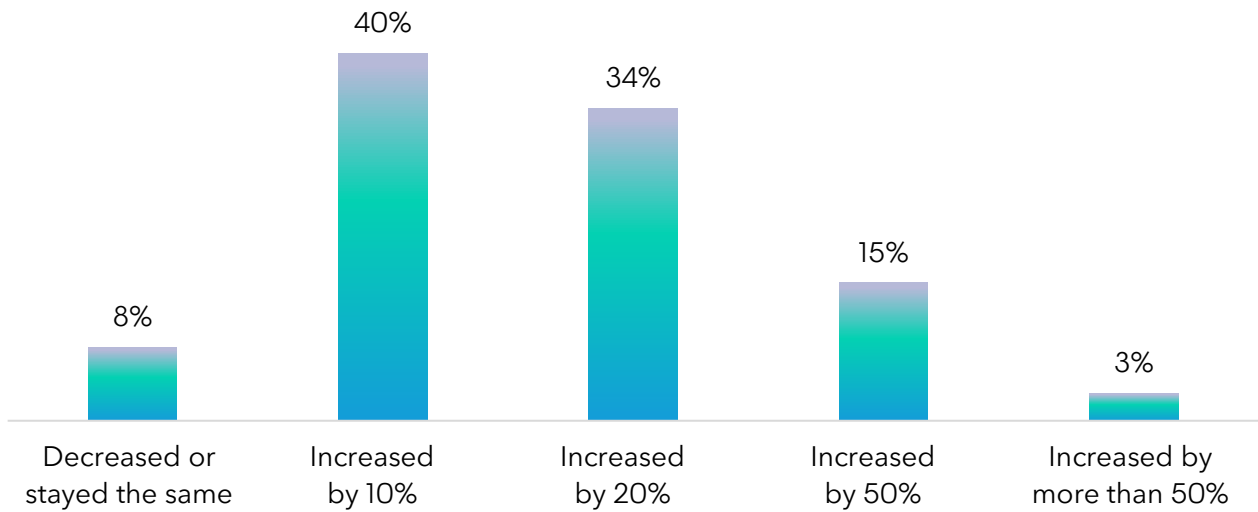
Involvement with ESG and Sustainability Datasets

103 respondents



Compared to the prior year, our overall projected and estimated 2023 ESG spend has:

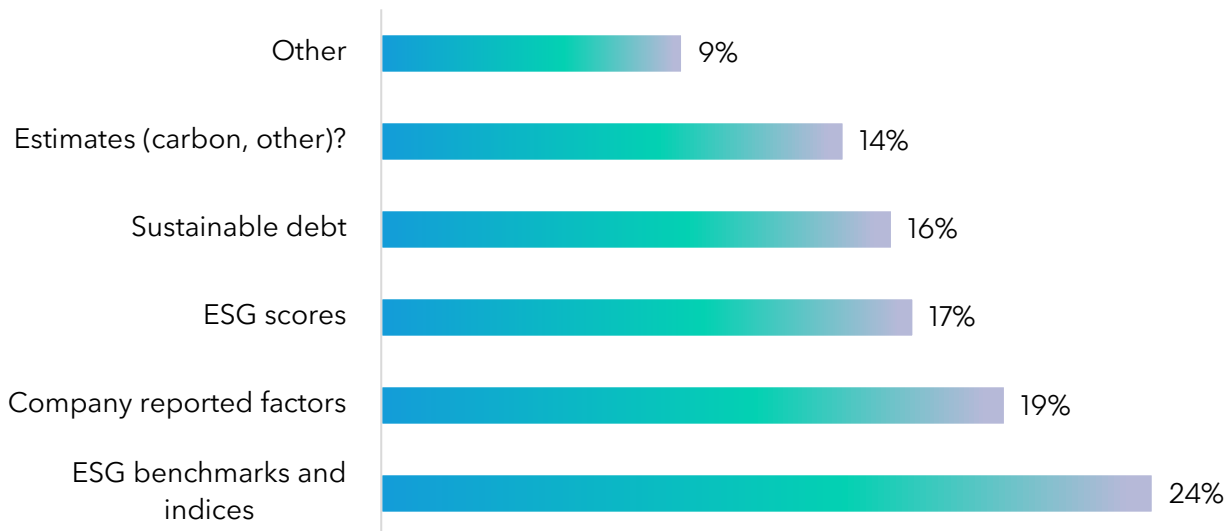
103 respondents



The vast majority of executives (92%) plan to increase their ESG data spend by at least 10%, with 18% planning an increase of 50% or more.

How does this spend break down between the following data categories?

119 responses



ESG data spend is increasing with company-reported data and indices being the top-priority product areas.

How important are the following criteria when selecting an ESG data provider? Rank from 1 (highest importance) to 5 (lowest importance)

103 respondents

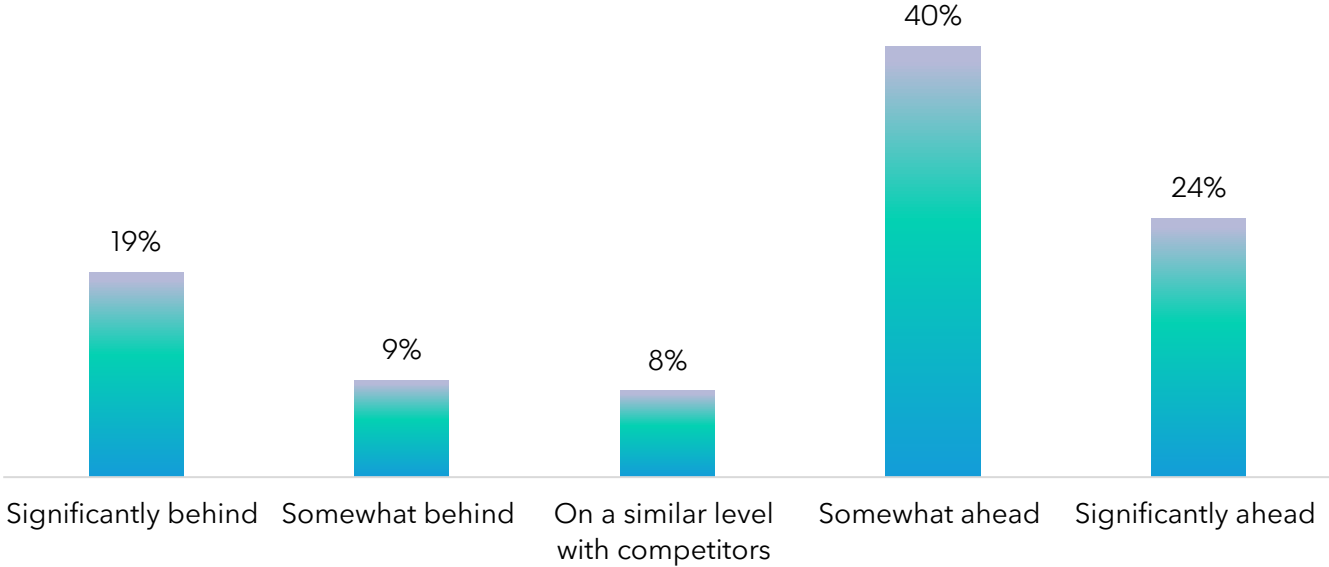
Item	Overall Rank	Rank Distribution	Score
Data quality	1		352
Breadth of coverage	2		331
Cost/price	3		311
Ease of integration	4		270
Support and service quality	5		237

■ Lowest Rank
 ■ Highest Rank

When asked which criteria were most important for selecting an ESG data provider, data quality ranked first, closely followed by breadth of data coverage.

Where do you think you are today in terms of ESG capabilities compared to your competitors?

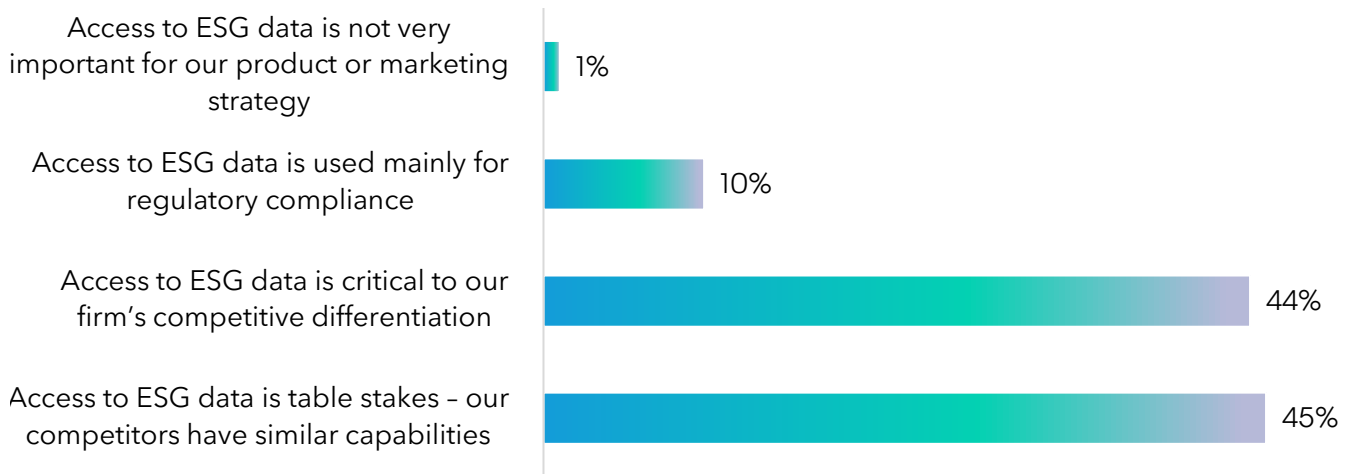
103 respondents



While most respondents (64%) consider themselves ahead of the competition, nearly 30% acknowledge feeling somewhat or significantly behind.

Which statement best represents your organization's overall ESG data strategy?

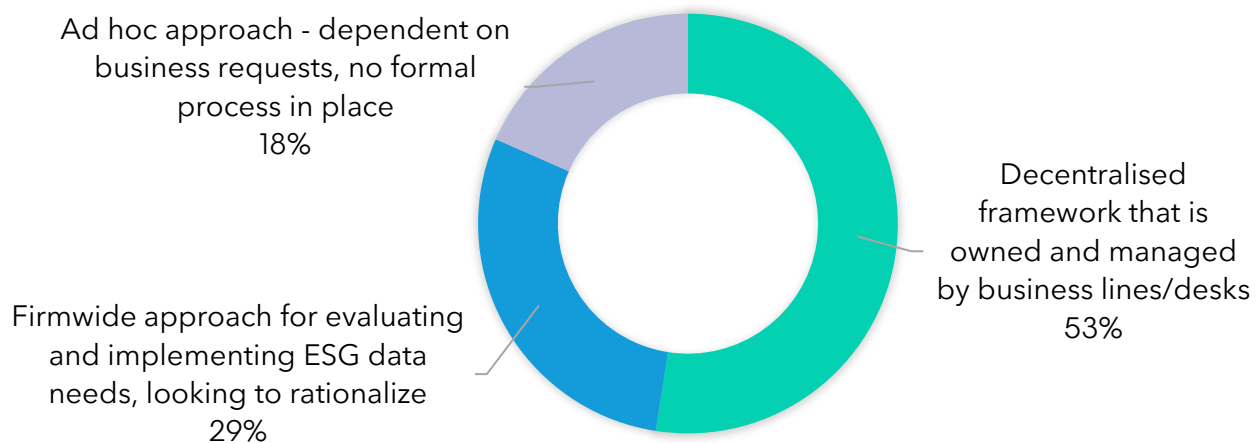
103 respondents



Respondents are nearly unanimous on the value of ESG data, but there is a clear division between firms accessing ESG data to differentiate themselves (44%) versus those simply trying to keep pace with the competition (45%).

Which statement best captures your organization's overall approach for acquiring and managing ESG data?

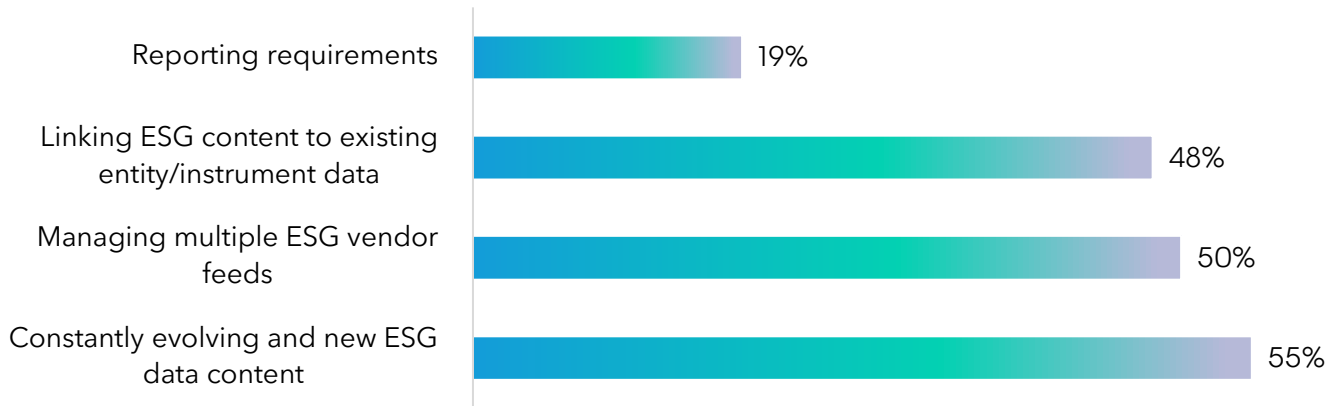
103 respondents



While firms seek to obtain more ESG data, they are also contending with how to best manage it. Over 70% of firms report taking an ad hoc or decentralized approach to acquiring and managing their ESG data.

What are the most challenging aspects of ESG data management for your firm? (Choose the two most challenging)

103 respondents

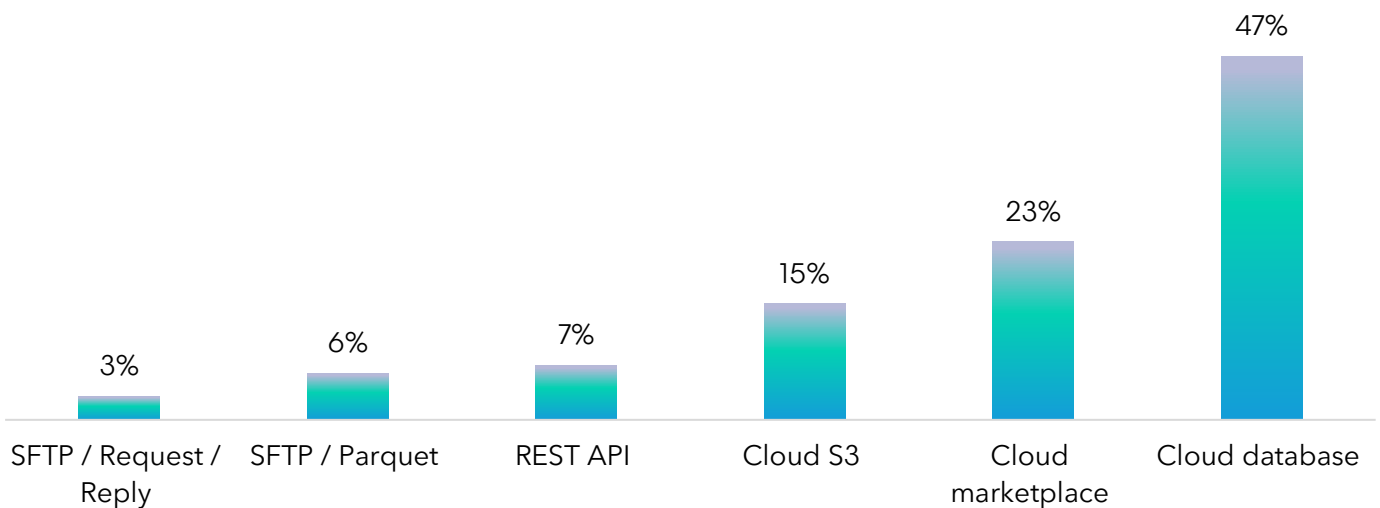


Percentage score reflects number of firms that selected this driver as their first or second response so total does not equal 100%

Given most firms take an ad hoc approach to acquiring and managing ESG data, it is unsurprising the biggest data management challenges are evenly split between handling evolving data content, managing vendor data feeds, and aligning ESG content to existing entity data.

What is your firm's preferred technical delivery options for ESG data?

103 respondents



When it comes to technical delivery options for ESG data, cloud is the clear preference for 85% of respondents.

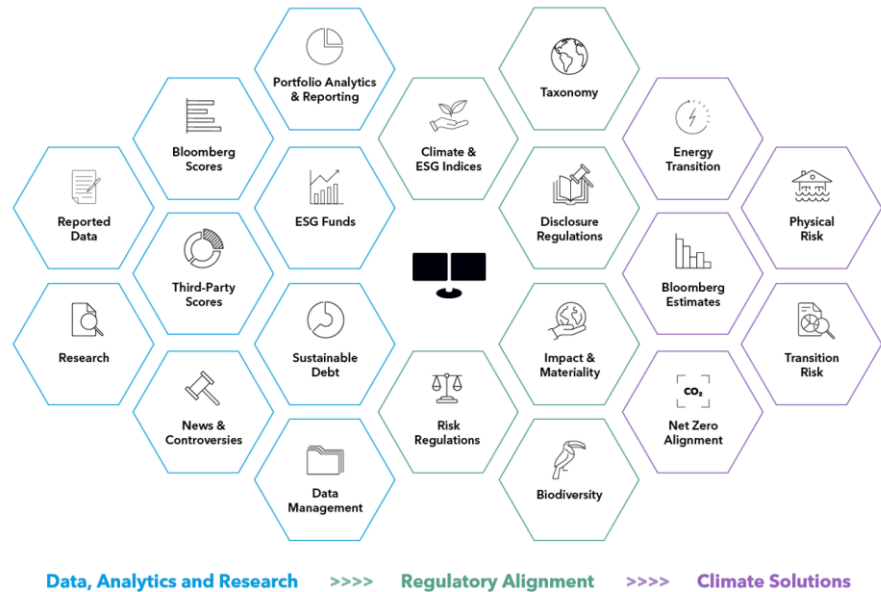
About Bloomberg ESG Solutions

Bloomberg provides investors access to transparent, consistent, and comparable data on over 15,000 companies globally and 474,000 active securities.

Bloomberg's ESG data, research, and analytics span regulatory compliance, carbon emissions, sustainable debt, scores, indices, climate risk, and more. Clients can readily access this data on the Bloomberg Terminal or across their enterprise via Data License at data.bloomberg.com for use in proprietary or third-party applications.

Through Data License Plus ESG Manager, Bloomberg connects customers' workflows to the full power of Bloomberg's datasets as well as data from vendor partners, so clients can unlock maximum value with ease.

To learn more, please visit our website [here](#).



About Adox Research

Adox Research was founded in 2016 by Gert Raeves and provides business consulting and services. Based in London, England, the firm directs their focus on specialized and high-quality research, advice, and marketing for banks, custodians, asset managers, and solution providers.

To learn more, please visit their website [here](#).

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