

## Index Announcement

# Bloomberg Industry Classification System (BICS) Hierarchy Change

The Bloomberg Industry Classification System (BICS) for Equity will be revised to implement the following changes:

- **Sector Changes**
  - Financial Transactions Processors
  - Financial Information Services
- **Classification Deletions**
  - Data & Transactions Processors (excluding Financial Transactions Processors)
  - Information Services (excluding Financial Information Services)
- **Sub Industry Classification Additions (Level 4)**
  - Health Insurance
  - Consumer Healthcare Products
- **Segment Classification Additions (Level 5, 6, 7)**
  - Electric Vehicle Supply Equipment
  - Electric Vehicle Charging Stations
  - Vehicle Batteries
  - Cryptocurrency Investment Companies
  - Receivables Collection & Management
  - Online Transport & Delivery Services
  - Coffee and Cocoa Farming and Processing
  - Protein, Dairy & Others Food Alternatives
- **Classification Name Changes**
  - SPAC
  - Oil & Gas Producers

All the above changes will be effective on April 19, 2024 and Bloomberg Index Services Limited (BISL) expects this to be reflected in the Bloomberg Equity Indices as part of the June 2024 Index Rebalancing.

Please find a comprehensive list of 2024 BICS Changes [here](#).

For more information on the impacted indices, please contact the Bloomberg Help Desk (<Help><Help>), or [indexhelp@bloomberg.net](mailto:indexhelp@bloomberg.net).

For additional information, please visit [bloombergindices.com](https://bloombergindices.com). Bloomberg customers can visit IN <GO> on the [Bloomberg Terminal](#) for index performance and analytics.

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