

Bloomberg HBCU ESG Investment Challenge

The Bloomberg HBCU ESG Investment Challenge is the only HBCU investment competition to take place entirely within the Bloomberg Terminal®, focusing specifically on environmental, social, and governance-focused investment themes. Students will participate as individuals rather than teams. They will be mentored by a Bloomberg analyst, use the Terminal to define market assumptions, develop a return-generating strategy, and execute trades over a closed network. The winning participant will have the highest Relative P&L, relative to the Bloomberg Developed Markets Large & Mid Cap Price Return Index (DM Index).

Benefits

During the course of the competition, participating HBCU students will:

- Develop research and analysis skills on the Bloomberg Terminal
- Earn a Bloomberg Environmental, Social, and Governance (ESG) Certificate to put on their resumes
- Develop and execute investment strategies
- Stay abreast of market activity
- Learn from Bloomberg mentors

How It Works

Participants will have \$1 million virtual USD to invest across securities. For each stock chosen, the student will designate the dollar amount for trade from available funds. The student should decide on trade ideas and then submit them starting September 11, 2023. The following are the parameters for selecting securities:

- Notional 1M USD to invest
- Any stock in the DM Index
- Single name equities - no ETFs
- Long only - no short positions
- No leverage
- No single position held can be greater than 20% of the notional amount

After registration, participants will have additional training and guidance on how to navigate the Terminal as well as tips on how to define market assumptions, develop a return-generating strategy, execute trades, and hopefully win the Challenge! Each participant will also be able to use the Terminal to communicate and collaborate with fellow participants and their Bloomberg mentor. Mentors will guide students to source investment ideas that have a high MSCI ESG rating, a low Sustainalytics risk score, and other ESG metrics.

Participants will submit trade ideas to Bloomberg that generate the highest return relative to the Bloomberg Developed Markets Large & Mid Cap Price Return Index USD (DM Index). Students will be able to monitor the performance of trades and see where they rank live on their Bloomberg Terminal screens. As the competition progresses, participants will be able to close winning trades and stop losing trades. On October 6, all results will be frozen to calculate the winners.

Key Dates

Student participants register

August 14, 9:00 a.m. – September 3, 5:00 p.m. (New York Time EDT)

Practice week

September 5, 9:00 a.m. – September 8, 4:00 a.m. (New York Time EDT)

Challenge start

September 1, 9:00 a.m. (New York Time EDT)

Starting positions entered no later than

September 15, 12:00 p.m. (New York Time EDT)

Challenge end

October 6, 5:00 p.m. (New York Time EDT)

Winners announced

October 10, 2022

Presentations and ceremony for the winners in Bloomberg New York Office

October 10, 2022, 3:15 p.m. – 7:30 p.m. (New York Time EDT)

Winning Criteria

The Grand Prize winning participant will be determined by the highest Relative P&L relative to the Bloomberg Developed Markets Large & Mid Cap Price Return Index USD (DM Index).

The winner will receive a victory basket including, but not limited to

Bloomberg

- a \$200 Amazon gift card and Apple AirPods for the student and faculty advisor
- an opportunity to network one-on-one with Bloomberg recruiters
- a donation to a charity partner in a focus area of the winner's choice

We will also award certificates for Best Performance from each participating school.

The grand prize and individual school winners will be asked to present their ESG investment methodology to a team of Bloomberg executives at the virtual awards ceremony. The presentations should be no more than 5 slides and 5 minutes long.

How to Enter

Participants must be full-time students, residing in the state, province, or country in which the school is located. The participant *must* have a Bloomberg Terminal login as the Challenge takes place on the Terminal. If the student doesn't have a login, they should check with the faculty advisor or finance lab manager about how to create one at their school.

Once they have a login, entrants must complete the [registration form](#). After registering, participants will receive further instructions and training materials prior to the start of the Challenge.

Frequently asked questions

Who is allowed to enter?

Any enrolled student from these schools: Clark Atlanta University, Delaware State University, Florida Agricultural & Mechanical University, Hampton University, Howard University, Morgan State University, Morehouse College, North Carolina Agricultural & Technical University, Spelman College.

What if I don't have access to a Terminal?

You must have access to a Bloomberg Terminal to participate. Please speak with your faculty adviser to get access to your school's Terminals.

Does the faculty advisor participate in the Challenge itself?

No, the faculty advisor will act as the student's advisor only but not actively enter trades.

What happens if I don't adhere to all the rules?

Bloomberg reserves the right to disqualify entries that do not follow the rules stated.

Can I promote on social media?

Absolutely! We suggest you use **#HCBloombergChallenge** to share your experience throughout the Challenge.

ⁱ Note that Bloomberg reserves the right to revise, adjust, or substitute any part of the prizes without notice, in the event it is unavailable for any reason.

Bloomberg