

Bloomberg Equity Volatility Target Indices

This document is intended to be read in conjunction with [Bloomberg Volatility Target Indices Methodology](#), [Bloomberg Cash Indices Methodology](#) and [Bloomberg Global Equity Methodology](#), these documents collectively constitute the index methodology for this Index.

The Bloomberg suite of volatility target indices each apply to an underlying Bloomberg benchmark index. These Bloomberg Volatility Target Indices cover the equity asset class and are designed to adjust the exposures to an underlying index and a cash component to target a specific volatility level.

Index Specification

Cash Index	<ul style="list-style-type: none"> Bloomberg Overnight USD Cash Index for USD Indices Bloomberg Overnight EUR Cash Index for EUR Indices Bloomberg Overnight JPY Cash Index for JPY Indices
Exposure Threshold	None
Financing Spread	0%
Index Base Value	1000
Lag for Determination Date	1 Index Business Day immediately preceding to a Rebalance Date
Lag for Rebalance Date	1 Index Business Day immediately preceding to an Index Business Day
Lookback Window for Volatility Calculation	<ul style="list-style-type: none"> Short-term window: 20 Long-term window: 40
Maximum Target Exposure	150%
Minimum Target Exposure	0%
Rebalance Frequency	Daily
Return Type	<ul style="list-style-type: none"> Excess Return Total Return
Threshold Type	None
Volatility Target	<ul style="list-style-type: none"> 5% 10%
Volatility Type	Realized volatility
Volatility Target Type	<ul style="list-style-type: none"> Type III for Excess Return Indices Type IV for Total Return Indices
Description of Constituents	<ul style="list-style-type: none"> Please refer to the Bloomberg Global Equity Methodology
Currency	<ul style="list-style-type: none"> Please refer to Index Information below
Minimum Liquidity Requirement	<ul style="list-style-type: none"> Please refer the Bloomberg Global Equity Methodology

Index Information

Index Ticker	Index Name	Currency	Underlying Ticker	Index Base Date	Index Commencement Date
B500V10E	Bloomberg US Large Cap 10% Volatility Target Excess Return Index	USD	B500T	02-Jun-2006	31-Jan-2023
B500V10T	Bloomberg US Large Cap 10% Volatility Target Total Return Index	USD	B500T	02-Jun-2006	31-Jan-2023
B500V5E	Bloomberg US Large Cap 5% Volatility Target Excess Return Index	USD	B500T	02-Jun-2006	31-Jan-2023
B500V5T	Bloomberg US Large Cap 5% Volatility Target Total Return Index	USD	B500T	02-Jun-2006	31-Jan-2023
EUROV10E	Bloomberg Eurozone Large & Mid Cap 10% Volatility Target Excess Return Index	EUR	EUROT	31-Dec-2015	16-Dec-2022
EUROV10T	Bloomberg Eurozone Large & Mid Cap 10% Volatility Target Total Return Index	EUR	EUROT	31-Dec-2015	16-Dec-2022
EUROV5E	Bloomberg Eurozone Large & Mid Cap 5% Volatility Target Excess Return Index	EUR	EUROT	31-Dec-2015	16-Dec-2022
EUROV5T	Bloomberg Eurozone Large & Mid Cap 5% Volatility Target Total Return Index	EUR	EUROT	31-Dec-2015	16-Dec-2022
JPTLV10T	Bloomberg Japan Large & Mid Cap 10% Volatility Target Total Return Index	JPY	JPTL	31-Dec-2015	16-Dec-2022
JPTLV5T	Bloomberg Japan Large & Mid Cap 5% Volatility Target Total Return Index	JPY	JPTL	31-Dec-2015	16-Dec-2022

Environmental, Social and Governance (ESG) Disclosures

The Index does not take into account any ESG factors or pursue any ESG objectives, please refer to the with [Bloomberg Volatility Target Indices Methodology](#) ESG disclosures.

Accessing Index Data

Bloomberg Terminal®

- I<GO> - Overview of Bloomberg Indices and how to access them.
- IN<GO> - The Bloomberg Index Browser displays the latest performance results and statistics for the indices as well as history. IN presents the indices that make up Bloomberg's global, multi-asset class index families into a hierarchical view, facilitating navigation and comparisons. The "My Indices" tab allows a user to focus on a set of favorite indices.
- DES<GO> - The index description page provides transparency into the current index universe including membership information, aggregated characteristics and returns, and historical data.
- INP<GO> - The Bloomberg Indices Publications page, which includes methodologies, factsheets, monthly reports, announcements, and technical notes. A user may also subscribe to index publications via the "Actions" button.
- PORT<GO> - Bloomberg's Portfolio & Risk Analytics solution includes tools to analyze the risk, return, and current structure of indices. PORT includes tools to analyze performance of a portfolio versus a benchmark as well as models for performance attribution, tracking error analysis, value-at-risk, scenario analysis, and optimization.

Bloomberg Indices Website (www.bloomberg.com/indices)

This index website makes available limited index information including:

- Index methodology and factsheets.
- Current Performance numbers for select indices.

Data Distribution

Index subscribers may choose to receive index data in the files. Files may include:

- Index level and/or constituent level returns and characteristics for any indices.
- Automated delivery of files via email via SFTP.
- Index data is also available via authorized redistributors.

Index Licensing

Bloomberg requires an index data license for services and products linked to the indices. For example:

- Index or Constituent-Level Redistribution
- Exchange Traded Products (ETFs & ETNs)
- OTC Derivative Products
- Custom Index Solutions
- Separately Managed Accounts (SMAs)

Disclaimer

BLOOMBERG, BLOOMBERG INDICES and Bloomberg Volatility Target Indices (the "Indices") are trademarks or service marks of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited, the administrator of the Indices (collectively, "Bloomberg") or Bloomberg's licensors own all proprietary rights in the Indices. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Indices. Bloomberg makes no warranty, express or implied, as to the Indices or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. It is not possible to invest directly in an Index. Back-tested performance is not actual performance. Past performance is not an indication of future results. To the maximum extent allowed by law, Bloomberg, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever for any injury or damages - whether direct, indirect, consequential, incidental, punitive or otherwise - arising in connection with the Indices or any data or values relating thereto - whether arising from their negligence or otherwise. This document constitutes the provision of factual information, rather than financial product advice. Nothing in the Indices shall constitute or be construed as an offering of financial instruments or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by Bloomberg or a recommendation as to an investment or other strategy by Bloomberg. Data and other information available via the Indices should not be considered as information sufficient upon which to base an investment decision. All information provided by the Indices is impersonal and not tailored to the needs of any person, entity or group of persons. Bloomberg does not express an opinion on the future or expected value of any security or other interest and do not explicitly or implicitly recommend or suggest an investment strategy of any kind. Customers should consider obtaining independent advice before making any financial decisions. © 2023 Bloomberg. All rights reserved. This document and its contents may not be forwarded or redistributed without the prior consent of Bloomberg.

The BLOOMBERG TERMINAL service and Bloomberg data products (the "Services") are owned and distributed by Bloomberg Finance L.P. ("BFLP") except (i) in Argentina, Australia and certain jurisdictions in the Pacific islands, Bermuda, China, India, Japan, Korea and New Zealand, where Bloomberg L.P. and its subsidiaries distribute these products, and (ii) in Singapore and the jurisdictions serviced by Bloomberg's Singapore office, where a subsidiary of BFLP distributes these products.

Bloomberg Index Services Limited is registered in England and Wales under registered number 08934023 and has its registered office at 3 Queen Victoria Street, London, England, EC4N 4TQ. Bloomberg Index Services Limited is authorized and regulated by the Financial Conduct Authority as a benchmark administrator.

Take the next step.

For additional information,
email indexhelp@bloomberg.net
or press the <HELP> key twice
on the Bloomberg Terminal*

[bloomberg.com/indices](https://www.bloomberg.com/indices)

Beijing

+86 10 6649 7500

Dubai

+971 4 364 1000

Frankfurt

+49 69 9204 1210

Hong Kong

+852 2977 6000

London

+44 20 7330 7500

Mumbai

+91 22 6120 3600

New York

+1 212 318 2000

San Francisco

+1 415 912 2960

São Paulo

+55 11 2395 9000

Singapore

+65 6212 1000

Sydney

+61 2 9777 8600

Tokyo

+81 3 4565 8900