

# Bloomberg Eurodollar Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this index.

The Eurodollar Index contains US dollar-denominated securities that are registered outside the United States (except for global issues that can be SEC-registered). Inclusion is based on the currency of the issue, and not the country of domicile of the issuer. The index is a component of the U.S. Universal index in its entirety and some of its bonds (SEC-registered) also qualify for the U.S. Aggregate. The Eurodollar Index was introduced on May 1, 1997, with history backfilled to January 1, 1987.

**Index ID** 32

**Base Currency Index Ticker** I00032US / BEDCTRUU: Total Return USD Unhedged

## Eligibility Requirements

**Currency** Principal and interest must be denominated in USD.

**Sector** Corporate, Government-Related, and Securitized bonds.

**Credit Rating** Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality:

- Expected ratings at issuance may be used to ensure timely index inclusion or to properly classify split-rated issuers.
- Unrated securities may use an issuer rating for index classification purposes if available. Unrated subordinated securities may use a subordinated issuer rating if available.

**Minimum Liquidity Requirements** USD 300mn minimum par amount outstanding.

**Coupon**

- Fixed-rate coupon.
- Callable fixed-to-floating rate bonds are eligible during their fixed-rate term only.
- Bonds with a step-up coupon that changes according to a predetermined schedule are eligible.

**Maturity**

- At least one year until final maturity, regardless of optionality.
- Bonds that convert from fixed to floating rate, including fixed-to-float perpetual, will exit the index one year prior to conversion to floating-rate. Fixed-rate perpetual bonds are not included.

**Seasoning** Securities become index-eligible 41 days after their dated date for non-Regulation S bonds.

<b>Market of Issue</b>	Bonds must be non-SEC registered (except for global bonds, which can be SEC-registered). Eurobonds issued as part of Euro medium-term note programs are included, as are Dragon bonds (bearer securities that are launched, syndicated and sold in Asia, excluding Japan).	
<b>Seniority of Debt</b>	Senior and subordinated issues are included. Capital securities (hybrid capital) are eligible during their fixed-rate term and exit the index one year prior to their conversion to floating-coupon securities.	
<b>Security Types</b>	<p>Included</p> <ul style="list-style-type: none"> <li>• Fixed-rate bullet, putable and callable bonds</li> <li>• Soft bullets</li> <li>• Eurobonds issued as part of euro medium-term note programs</li> <li>• Dragon bonds (bearer securities that are launched, syndicated and sold in Asia, excluding Japan)</li> <li>• Covered bonds</li> </ul>	<p>Excluded</p> <ul style="list-style-type: none"> <li>• Bonds with equity-type features (e.g., warrants, convertibles, contingent capital securities)</li> <li>• Private placements</li> <li>• Floating-rate issues</li> <li>• STRIPS</li> <li>• Inflation-linked bonds</li> </ul>
<b>Rebalance Date</b>	The last business day of each month.	

### Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

### Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

### Document Version History

Date	Update
December 2023	Publication in new format

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