

Bloomberg US Municipal Taxable Bonds Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg US Municipal Taxable Bonds Index is a flagship measure of the US municipal taxable investment grade bond market with greater than one year to maturity. The inception date of the index is January 1, 2006.

Index ID	22075
Base Currency Index Ticker	I22075US / BTMNTNTR: Total Return USD Unhedged

Eligibility Requirements:

Currency	Principal and interest must be denominated in USD	
Credit Rating	Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used.	
Minimum Liquidity Requirements	<ul style="list-style-type: none"> Par value of at least \$7mn Issued as part of a transaction at least \$75mn 	
Coupon	Fixed-rate coupon	
Maturity	<ul style="list-style-type: none"> At least 1 year until final maturity Bonds with a dated-date of January 1, 1991 and later are eligible for inclusion into the benchmark 	
Taxability	Taxable issues are eligible	
Security Types	Included <ul style="list-style-type: none"> Taxable municipal bonds Original issue zero coupon bonds Fully refunded bonds 	Excluded <ul style="list-style-type: none"> Floating-rate Derivatives Private placements Limited offerings Monetary defaults Partially pre-refunded bonds Bonds backed by LOC or GICs
Rebalance Date	The last business day of each month.	

Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

Document Version History

Date	Update
December 2023	Publication in new format

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