

# Bloomberg MSCI US Green Bond Index

This document is intended to be read in conjunction with the [Bloomberg MSCI Global Green Bond Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg MSCI US Green Bond Index aims to track fixed-income securities in which the proceeds, or an equivalent amount, will be applied to projects or activities that promote climate or other environmental sustainability purposes (Green Bonds). An independent research-driven methodology created by MSCI ESG Research, called the MSCI Green Bond and Green Loan Assessment Methodology, is used to evaluate index-eligible green bonds. The index excludes issuers with a "Red" MSCI ESG Controversy Flag and negatively screens issuers that have business activities related to certain controversial weapons, or that derive 15% or more revenue from thermal coal mining. Unlike the Bloomberg Global Aggregate Index, the Bloomberg MSCI US Green Bond Index does not have a minimum time to maturity of one year. Instead, the Index will hold bonds until final maturity. The Index was created in October 2014, with history backfilled to January 1, 2014.

The features specific to this Index are set out below.

<b>Index ID</b>	31573
<b>Base Currency Index Ticker</b>	I31573US Index / GBUSTRUU Index: Total Return USD Unhedged

## Eligibility Requirements: Fixed Income Criteria

<b>Currency</b>	Principal and coupon must be denominated in USD
<b>Sector</b>	Treasury, Government-Related, Corporate, and Securitized.
<b>Credit Rating</b>	Investment Grade
<b>Minimum Amount Outstanding</b>	Fixed minimum issue sizes are set for the following USD markets: <ul style="list-style-type: none"> <li>Treasury, government-related and corporate securities: 300mn</li> <li>MBS: 1bn at the Cohort level</li> <li>ABS: 500mn deal size / 25mn tranche size</li> <li>CMBS: 500mn deal size / 25mn tranche size / 300mn remaining in the deal</li> </ul>
<b>Maturity</b>	Unlike other Bloomberg Aggregate Bond Indices, the Bloomberg MSCI US Green Bond Index does not have a minimum time to maturity of one year. Instead, the index will hold bonds until final maturity
<b>Minimum Liquidity Requirements</b>	See Minimum Amount Outstanding specified above.
<b>Rebalance Date</b>	Monthly

**Eligibility Requirements: Green Bonds and Environment, Social and Governance (ESG)**

The Index applies the standard ESG factors outlined in the [Bloomberg MSCI Global Green Bond Index Methodology](#) Appendix 1: Environmental Social and Governance (ESG) Disclosures annex.

## Available Indices

Bloomberg publishes various maturity and sector sub-indices of the Bloomberg MSCI US Green Bond Index. The indices below follow the rules as described in this methodology document with the exception of the specific maturity and sector features listed below:

<b>Maturity</b>	<b>Name</b>	<b>Index ID</b>
1+ year	Bloomberg MSCI US Green Bond Index: >1 Year	I31668

<b>Sector - BCLASS 1</b>	<b>Name</b>	<b>Index ID</b>
Corporates	Bloomberg MSCI US Green Bond Index: Corporate	I31563
Government-Related	Bloomberg MSCI US Green Bond Index: Gov-Related	I31562

<b>Sector - BCLASS 2</b>	<b>Name</b>	<b>Index ID</b>
Securitized/ABS	Bloomberg MSCI US Green Bond Index: Securitized/ABS	I31564

## Publication Currency

Bloomberg may offer these indices in additional currencies for both unhedged and hedged indices:

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency

## Document Version History

Date	Update
August 2023	Publication in new format
July 2024	Format and sub-index updates

## Environmental, Social and Governance (ESG) Disclosures

Please refer to Appendix 1: Environmental Social and Governance (ESG) Disclosures in the [Bloomberg MSCI Global Green Bond Index Methodology](#) for the ESG disclosure annex for explanation of how environmental, social and governance factors are taken into account in this Index.

## Disclaimer

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+86 10 6649 7500

**Dubai**  
+971 4 364 1000

**Frankfurt**  
+49 69 9204 1210

**Hong Kong**  
+852 2977 6000

**London**  
+44 20 7330 7500

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+91 22 6120 3600

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+1 212 318 2000

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+1 415 912 2960

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+55 11 2395 9000

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+65 6212 1000

**Sydney**  
+61 2 9777 8600

**Tokyo**  
+81 3 4565 8900