

# Bloomberg MSCI Global Green Bond Index ex USD

This document is intended to be read in conjunction with the [Bloomberg MSCI Global Green Bond Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg MSCI Global Green Bond Index ex USD aims to track fixed-income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds (Green Bonds). The index does not have a 1-year minimum time to maturity and will hold bonds until final maturity. Additionally, the index excludes bonds denominated in USD bonds that meet the standard Bloomberg MSCI Global Green Bond Criteria. The index was created in March 2015, with history backfilled to October 1, 2014.

The features specific to this Index are set out below.

**Description of Index Constituents** Global Investment Grade Bonds ex USD-denominated bond

**Index Ticker** 131847US Index: Total Return USD Unhedged

## Eligibility Requirements:

- Currency**
- The Global Green Bond Index is a multi-currency benchmark that includes local currency debt markets tracked by the Bloomberg Global Aggregate Index. Principal and coupon must be denominated in one of the following eligible currencies:
    - Americas: CAD, CLP, COP, MXN, PEN
    - EMEA: CHF, CZK, DKK, EUR, GBP, HUF, ILS, NOK, PLN, RON, RUB, SEK
    - Asia-Pacific: AUD, CNY, HKD, IDR, JPY, KRW, MYR, NZD, SGD, THB
  - Eligible currencies will not necessarily have debt included in the index if no securities satisfy the inclusion rules.
  - New currency inclusion is reviewed annually through the index governance process. To be considered for inclusion, new currency candidates must be rated investment grade and sufficiently tradable, convertible and hedgeable for international investors.

**Sector** Treasuries, government-related, corporate, and securitized

**Credit Rating** Investment Grade

**Minimum Amount Outstanding** Fixed minimum issue size are set for all local currency markets:

- 150mn: CAD
- 300mn: EUR, CHF, AUD
- 200mn: GBP
- 35bn: JPY
- 1bn: RON, PEN, USD MBS pass-throughs
- 25mn: USD ABS and CMBS tranches
- 2bn: DKK, NOK, PLN, ILS, HKD, MYR
- 2.5bn: SEK
- 5bn: CNY
- 10bn: MXN, CZK, THB
- 20bn: RUB
- 500mn: NZD, SGD

- 200bn: HUF
- 100bn: CLP
- 500bn: KRW
- 1trn: COP
- 2trn: IDR

**Maturity**

Unlike other Bloomberg Aggregate Bond Indices, the Global Green Bond Index does not have a 1-year minimum time to maturity and will hold bonds until final maturity.

**Minimum Liquidity Requirements**

See Minimum Amount Outstanding specified above

**Rebalance Date**

Monthly

### Environmental, Social and Governance (ESG)

The Index applies the standard ESG factors outlined in the [Bloomberg MSCI Global Green Bond Index Methodology](#) Appendix 1: Environmental, Social and Governance (ESG) Disclosures annex:

- Standard Bloomberg MSCI Green Bond criteria.

### Document Version History

Date	Update
September 2023	Publication in new format

## Environmental, Social and Governance (ESG) Disclosures

Please refer to Appendix 1: Environmental, Social and Governance (ESG) Disclosures in the [Bloomberg MSCI Global Green Bond Index Methodology](#) for the ESG disclosure annex for explanation of how environmental, social and governance factors are taken into account in this Index.

## Disclaimer

This document and the information contained in it, including without limitation all text, data, graphs and charts (collectively, the "Information") is the property of MSCI Inc. and/or its affiliates (collectively, "MSCI"), Bloomberg Index Services Limited and/or its affiliates (collectively, "Bloomberg"), or their licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (MSCI and Bloomberg, collectively, the "Information Providers") and is provided for informational purposes only. The Information may not be reproduced or disseminated in whole or in part without prior written permission from the authorized Information Provider(s). All rights in the Bloomberg MSCI Environmental, Social & Governance (ESG) fixed income indices (the "ESG Indices") vest in MSCI and Bloomberg. The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indices, databases, risk models, analytics or software, or in connection with issuing, offering, sponsoring, managing or marketing securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information.

The user of the Information assumes the entire risk of any use it makes or permits to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF) AND, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS OR MERCHANTABILITY).

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information including with respect to any direct, indirect, special, punitive, consequential (including lost profits) or other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit liability that may not by applicable law be excluded or limited, including without limitation (as applicable), for death or personal injury to the extent such injury results from the negligence or willful default of itself or its servants, agents or sub-contractors.

Information containing historical information, data or analysis should not be taken as an indication or guarantee of future performance, analysis, forecast or prediction. Past performance does not guarantee future results. All levels, prices and spreads are historical and do not represent current market levels, prices or spreads, some or all of which may have changed since the publication of this document.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.

MSCI's wholly-owned subsidiary, MSCI ESG Research LLC, is a Registered Investment Adviser under the Investment Advisers Act of 1940. Except with respect to any applicable products or services from MSCI ESG Research LLC, none of MSCI's products or services recommends, endorses, approves or otherwise expresses any opinion regarding issuers, securities, financial products or instruments or trading strategies and none of MSCI's products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and no such products or services may be relied on as such.

The ESG Indices use ratings and other data, analysis and information from MSCI ESG Research LLC. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI, or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research LLC. MSCI ESG Research LLC materials, including materials utilized in ESG Indices or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body. ESG Indices are unmanaged indices that cannot be invested in directly. None of the ESG Indices recommend, endorse, approve or otherwise express any opinion regarding any issuer, securities, financial products or instruments or trading strategies and none of the ESG Indices are intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and they may not be relied on as such. Any funds, products or other securities or investment vehicles using or based on the ESG Indices are not sponsored, endorsed, or promoted by Bloomberg or MSCI.

Any use of or access to the ESG Indices requires a license from both MSCI and Bloomberg. Any use of or access to other products, services or information of Bloomberg requires a license from Bloomberg. Any use of or access to other products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, MSCI ESG Research, FEA, and other MSCI brands and product names are the trademarks or service marks of MSCI. BLOOMBERG is a trademark and service mark of Bloomberg Finance L.P. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

©2023 Bloomberg Finance L.P. All rights reserved

### Take the next step.

For additional information,  
email [indexhelp@bloomberg.net](mailto:indexhelp@bloomberg.net)  
or press the <HELP> key twice  
on the Bloomberg Terminal\*

[bloomberg.com/indices](https://www.bloomberg.com/indices)

<b>Beijing</b>	<b>Hong Kong</b>	<b>New York</b>	<b>Singapore</b>
+86 10 6649 7500	+852 2977 6000	+1 212 318 2000	+65 6212 1000
<b>Dubai</b>	<b>London</b>	<b>San Francisco</b>	<b>Sydney</b>
+971 4 364 1000	+44 20 7330 7500	+1 415 912 2960	+61 2 9777 8600
<b>Frankfurt</b>	<b>Mumbai</b>	<b>São Paulo</b>	<b>Tokyo</b>
+49 69 9204 1210	+91 22 6120 3600	+55 11 2395 9000	+81 3 4565 8900