

## Technical Note

# IBOR Fallbacks: Restatement of HIBOR Fallbacks on 20<sup>th</sup> September 2022

## HKD HIBOR Fallback Restatement

The Hong Kong Treasury Markets Association restated today's Hong Kong Overnight Index Average ("HONIA") Rate which amended the published value from 1.30823% to 1.04709%. Subsequently the HKD HIBOR Fallback Rates and associated Adjusted Reference Rates and Spread Adjustments were re-stated by Bloomberg Index Services Limited.

Details of the revised data are in the table below.

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Tenor	Ticker	Calculation Type	Rate Record Date	Original Value	Re-stated Value
O/N	VHIHDON	Fallback Rate	20-Sep-22	1.36873%	1.36873%
O/N	XHONIAON	Adjusted RFR	20-Sep-22	1.33641%	1.33641%
O/N	YHIHDON	Spread Adjustment	20-Sep-22	0.03232%	0.03232%
1W	VHIHD01W	Fallback Rate	16-Sep-22	1.53289%	1.49558%
1W	XHONIA1W	Adjusted RFR	16-Sep-22	1.35969%	1.32238%
1W	YHIHD01W	Spread Adjustment	20-Sep-22	0.17404%	0.17404%
2W	VHIHD2W	Fallback Rate	09-Sep-22	1.40555%	1.38689%
2W	XHONIA2W	Adjusted RFR	09-Sep-22	1.17529%	1.15663%
2W	YHIHD2W	Spread Adjustment	20-Sep-22	0.23403%	0.23403%
1M	YHIHD01M	Spread Adjustment	20-Sep-22	0.34765%	0.34765%
2M	VHIHD02M	Fallback Rate	25-Jul-22	1.49652%	1.49230%
2M	XHONIA2M	Adjusted RFR	25-Jul-22	1.00788%	1.00366%
2M	YHIHD02M	Spread Adjustment	20-Sep-22	0.45854%	0.45854%
3M	VHIHD03M	Fallback Rate	23-Jun-22	1.45931%	1.45647%
3M	XHONIA3M	Adjusted RFR	23-Jun-22	0.79083%	0.78799%
3M	YHIHD03M	Spread Adjustment	20-Sep-22	0.60840%	0.60840%

6M	VHIHD06M	Fallback Rate	23-Mar-22	1.32711%	1.32569%
6M	XHONIA6M	Adjusted RFR	23-Mar-22	0.40862%	0.40720%
6M	YHIHD06M	Spread Adjustment	20-Sep-22	0.85483%	0.85483%
12M	VHIHD1Y	Fallback Rate	24-Sep-21	1.43621%	1.43550%
12M	XHONIA1Y	Adjusted RFR	24-Sep-21	0.22007%	0.21936%
12M	YHIHD1Y	Spread Adjustment	20-Sep-22	1.18531%	1.18531%

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