

Technical Note

IBOR Fallbacks: Treatment of Additional Non-Business Days Announced for September 2022

Further to today's earlier announcement, please note that the publication of CAD CORRA by the Canadian Central Bank will continue as normal on Monday 19th September 2022. A revised version of the announcement now reads as follows:

Additional public holidays have been announced in the UK, Australia, and New Zealand. These dates will not constitute a Business Day, an IBOR Business Day or a Reference Rate Business Day as those terms are defined under the IBOR Fallback Rate Adjustment Rule Book. As such, no Reference Rates will be published and no IBOR fallback rates will be calculated and published in or for these markets on these new non-business days.

The dates in question are:

UK, for calculating fallbacks for GBP LIBOR, Monday 19th September 2022

Australia, for calculating fallbacks for AUD BBSW, 22nd September 2022

New Zealand, for calculating fallbacks for NZD BKBM BID & FRA, 26th September 2022

Market participants are reminded that fallback rates are calculated and published for every Monday to Friday regardless of whether such Original Rate Record Date was a business day or non-business day.

If you have any questions, please contact the Bloomberg Help Desk (<Help><Help>), or email indexhelp@bloomberg.net.

Disclaimer

BLOOMBERG is a trademark and service mark of Bloomberg Finance L.P. ("BFLP"). ISDA is a trademark and service mark of the International Swaps and Derivatives Association, Inc. ("ISDA"). Bloomberg Index Services Limited ("BISL" and, collectively with BFLP and their affiliates, "Bloomberg") maintains and calculates the 'fallback' data comprising the 'all in' fallback rates and their component parts, the adjusted 'risk-free' reference rates and the spread adjustment (collectively with any other data or information relating thereto or contained herein, the "Data") under an engagement between BISL and ISDA. The Data, including any sample calculations, are for illustrative purposes only. Neither Bloomberg nor ISDA guarantees the timeliness, accurateness, completeness of, or fitness for a particular purpose with respect to, the Data and each shall have no liability in connection with the Data. Without limiting the foregoing, neither Bloomberg nor ISDA makes any representations regarding whether the Data would be appropriate for derivative or non-derivative financial instruments, including derivatives transacted outside of standard ISDA documentation and related protocols. Market participants are encouraged to consider and analyze the details of the Data and determine independently whether they would be appropriate for any such use. These materials are intended for information purposes only. They are not intended to be comprehensive, nor to provide legal or financial advice, and their contents should not be relied upon as legal or financial advice, either generally or in relation to any specific matter. Neither Bloomberg nor ISDA accept any responsibility for any loss which may arise from reliance on the information contained in these materials.

The BLOOMBERG TERMINAL service and Bloomberg data products (the "Services") are owned and distributed by BFLP except (i) in Argentina, Australia and certain jurisdictions in the Pacific islands, Bermuda, China, India, Japan, Korea and New Zealand, where Bloomberg L.P. and its subsidiaries ("BLP") distribute these products, and (ii) in Singapore and the jurisdictions serviced by Bloomberg's Singapore office, where a subsidiary of BFLP distributes these products. BLP provides BFLP and its subsidiaries with global marketing and operational support and service. The following are trademarks and service marks of BFLP, a Delaware limited partnership, or its subsidiaries: BLOOMBERG, BLOOMBERG ANYWHERE, BLOOMBERG MARKETS, BLOOMBERG NEWS, BLOOMBERG PROFESSIONAL, BLOOMBERG TERMINAL and BLOOMBERG.COM. Absence of any trademark or service mark from this list does not waive Bloomberg's intellectual property rights in that name, mark or logo. All rights reserved. © 2022 Bloomberg.

Take the next step.

For additional information,
email indexhelp@bloomberg.net
or press the <HELP> key twice
on the Bloomberg Terminal*

[bloomberg.com/indices](https://www.bloomberg.com/indices)

Beijing +86 10 6649 7500	Hong Kong +852 2977 6000	New York +1 212 318 2000	Singapore +65 6212 1000
Dubai +971 4 364 1000	London +44 20 7330 7500	San Francisco +1 415 912 2960	Sydney +61 2 9777 8600
Frankfurt +49 69 9204 1210	Mumbai +91 22 6120 3600	São Paulo +55 11 2395 9000	Tokyo +81 3 4565 8900