

Bloomberg Euro Corporate Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg Euro Corporate Bond Index is a broad-based benchmark that measures the investment grade, euro-denominated, fixed-rate corporate bond market. Inclusion is based on currency denomination of a bond and not country of risk of the issuer. The Euro Corporate Index is a component of other flagship indices, such as the Euro Aggregate and multi-currency Global Aggregate Index. The Euro Corporate Index was launched on 1 June 1998.

Index ID	2002
Base Currency Index Ticker	I2002EU / LECPTREU: Total Return EUR Unhedged

Eligibility Requirements

Currency	Principal and interest must be denominated in EUR.
Sector	Corporate bonds only.
Credit Rating	<p>Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality:</p> <ul style="list-style-type: none"> • Expected ratings at issuance may be used to ensure timely index inclusion or to properly classify split-rated issuers. • Unrated securities may use an issuer rating for index classification purposes if available. Unrated subordinated securities may use a subordinated issuer rating if available.
Minimum Liquidity Requirements	EUR 300mn minimum par amount outstanding.
Coupon	<ul style="list-style-type: none"> • Fixed-rate coupon. • Callable fixed-to-floating rate bonds are eligible during their fixed-rate term only. • Bonds with a step-up coupon that changes according to a predetermined schedule are eligible.
Maturity	<ul style="list-style-type: none"> • At least one year until final maturity, regardless of optionality. • Bonds that convert from fixed to floating rate, including fixed-to-float perpetuals, will exit the index one year prior to conversion to floating-rate. Fixed-rate perpetuals are not included.
Market of Issue	Publicly issued in the global and regional markets.
Seniority of Debt	Senior and subordinated issues are included.

Security Types

Included

- Bullet, putable, sinkable/amortizing, and callable bonds
- Original issue zero coupon
- Underwritten MTN
- Fixed-rate and fixed-to-float (including fixed-to-variable) capital securities

Excluded

- Treasuries, government-related, securitized and covered bonds
- Contingent capital securities, including traditional CoCos and contingent write-down securities
- Bonds with equity type features (e.g. warrants, convertibles, and preferreds)
- Inflation-linked bonds, floating-rate issues
- Private placements, retail bonds
- Structured notes, pass-through certificates
- Illiquid securities with no available pricing

Rebalance Date

The last business day of each month.

Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

Document Version History

Date	Update
December 2023	Publication in new format

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