

Bloomberg SEF LLC: Disciplinary Action

For trade date July 25, 2022, Deutsche Bank Aktiengesellschaft (“Deutsche”) did not notify when it corrected an error trade as required under BSEF Rule 516. Additionally, through repeated violations of BSEF Rule 516, Deutsche violated BSEF Rule 513 by failing to develop and implement reasonable supervisory procedures designed to ensure its Authorized Traders comply with SEF Rules.

In accordance the settlement offer, the BSEF Disciplinary Panel ordered Deutsche to pay \$175,000.

Effective Date: May 23, 2023