Bloomberg

Bloomberg SEF LLC

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September 22, 2020

Submitted via Portal

Melissa Jurgens Office of the Secretariat U.S. Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Bloomberg SEF LLC – Rule Amendment – Third Addendum to the Regulatory Services Agreement between Bloomberg SEF LLC and the National Futures Association (BSEF-2020-R-10)

Dear Sir or Madam:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the U.S. Commodity Futures Trading Commission (the "CFTC", or the "Commission"), Bloomberg SEF LLC ("BSEF") hereby notifies the Commission that it has amended the Regulatory Services Agreement between BSEF and the National Futures Association, which was previously filed with the Commission as Exhibit N-2 to BSEF's Form SEF. The amendment will become effective on October 7, 2020.

A concise explanation and analysis of the amendment to the Regulatory Services Agreement and its compliance with applicable provisions of the Act is attached hereto as Exhibit A. A copy of the amendment is attached hereto as Exhibit B.

BSEF hereby certifies that the amendment complies with the Act and the Commission's regulations thereunder. There were no substantive opposing views to the amendment to the Regulatory Services Agreement.

[signature page follows]

Please contact the undersigned at (212) 617-3918 with any questions regarding this matter.

Very truly yours,

Devi Shanmugham

Chief Compliance Officer

Bloomberg SEF LLC 731 Lexington Avenue New York, NY 10022

Enclosures

Exhibit A *Explanation and Analysis*

[Redacted]