

Technical Note

IBOR Fallbacks: Restatement of ILS TELBOR Fallbacks on 2nd January 2024

ILS TELBOR Fallback Restatement

An incorrect calendar setting was used in the determination of the Accrual End Date of the Compounded Shekel Overnight Risk-Free Rate ("SHIR") for Rate Record Date 1st December 2023. The 1st January 2024 was incorrectly applied as a normal business day and therefore the Accrual End Date. Only the 1-month tenor calculations were impacted. Subsequently the Adjusted Reference Rate and the Fallback Rate for the 1-month TELBOR tenors were re-calculated and re-published, applying 1st January 2024 as a non-business day and an Accrual End Date of 2nd January 2024.

Details of the revised data are in the table below.

If you have any questions, please contact the Bloomberg Help Desk (<Help><Help>), or email indexhelp@bloomberg.net.

Tenor	Ticker	Calculation Type	Rate Record Date	Original Value	Re-stated Value
1M	VTELB01M	Fallback Rate	01-Dec-23	4.75884%	4.75911%
1M	XSHIR1M	Adjusted RFR	01-Dec-23	4.75884%	4.75911%

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