

Bloomberg Trading Challenge

The Bloomberg Global Trading Challenge is the only university investment competition to take place entirely within the Bloomberg Terminal®. Teams of 3-5 students, led by a faculty advisor, will use the Terminal to define market assumptions, develop a return-generating strategy, and execute trades over a closed network. The winning team will have the highest Relative P&L, relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index).

How It Works

Teams will have a \$1 million virtual USD to invest across securities. For each stock the team picks, the team captain will designate the dollar amount for trade from available funds. The team should come together to decide on trade ideas and then submit them starting October 4, 2021. The following are the parameters for selecting securities:

- Notional 1M USD to invest
- Any stock in the WLS Index
- Single name equities - no ETFs
- Long only - no short positions
- No leverage
- No single position held by a team can be greater than 20% of the notional amount

After registration, teams will have additional training and guidance on how to navigate the Terminal as well as tips on how to define your market assumptions, develop a return-generating strategy, execute trades, and hopefully win the Challenge! Each team will also be able to use the Terminal to communicate and collaborate with fellow team members and other students globally competing in the Challenge.

Team Captains will submit trade ideas to Bloomberg that generate the highest return relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index). Teams will be able to monitor the performance of trades and see where their team ranks live on your Bloomberg Terminal screens. As the competition progresses, teams will be able to close winning trades and stop losing trades. On November 19, all results will be frozen to calculate the winners.

Key Dates

Teams register (1 team captain, 2-4 additional team members, 1 faculty advisor)

September 7, 9:00 a.m. – September 27, 5:00 p.m. (New York Time EDT)

Challenge start

October 4, 9:00 a.m. (New York Time EDT)

Starting positions entered no later than

October 8, 9:00 a.m. (New York Time EDT)

Challenge end

November 19, 5:00 p.m. (New York Time EST)

Winners announced

November 23, 2021

Winning Criteria

The Global Grand Prize winning team will be determined by the highest Relative P&L relative to the Bloomberg World Large, Mid & Small Cap Price Return Index (WLS Index).

The winning team, determined by Relative P&Lⁱ relative to the WLS index will receive a victory basket including, but not limited toⁱⁱ

- a brand-new iPad Pro for each team member and the faculty advisor
- an opportunity to network with the Bloomberg recruiting
- a donation to a charity partner in a focus area of the winning team's choice

We will also award certificates for Best Overall Trade and for 5 Regional Winners: North America, South & Central America, Europe, Middle East & Africa, Asia.

How to Enter

Gather a team of 3-5 interested students and a faculty advisor. Participants must be full-time students, residing in the state, province, or country in which the school is located.

Appoint one student the Team Captain. The Team Captain must have a Bloomberg Terminal login as the Challenge takes place on the Terminal. If the Team Captain doesn't have a login, they should check with the faculty advisor or finance lab manager about how to create one at their school.

Faculty members or team captains can complete the [registration form](#). The registration form should be completed only once per team.

For teams with students under the age of 18, the faculty advisor must complete the form and list themselves as all participants: Faculty Advisor, Team Captain, Member 1, and Member 2, omitting the names, phone numbers, and email addresses of minors.

After registering, you will receive further instructions and training materials prior to the start of the Challenge.

Frequently asked questions

Who is allowed to enter?

Experiential Learning Partner (ELP) Schools (3+ billable terminals) are allowed to register an unlimited number of teams. Non-ELP schools (1 or 2 billable terminals) may register a single team.

What if my school doesn't have a Terminal?

You must have access to a Bloomberg Terminal to participate.

Can I register and participate by myself?

No. Teams need to have 3-5 registered student participants with one faculty advisor to compete.

Does a team only need one login?

Yes. Each team will participate through the Team Captain's registered login. Team members can create their own Bloomberg logins for the purposes of using the Terminal to discover, develop and test trade ideas, but the Challenge will be managed through a single designated login name.

What is the difference between a Team Captain and a Team Member?

The Team Captain organizes and coordinates the larger team members' investment decisions. The Team Captain uses their login to enter trades on their team's behalf.

Can I be part of multiple teams?

No. The entries of all such teams will be disqualified if you are a member of more than one team. However, a single faculty advisor may represent multiple teams.

When is the deadline to register for the competition?

Faculty Advisors or Team Captains must register their teams by September 27, 2021, 12:00pm (New York Time EDT).

When does the Challenge start and end?

The Challenge begins on October 4, 2021, 09:00am (New York Time EDT) (30 minutes prior to US market open). You will enter your trades on or after the start time. You have until October 8, 09:00am (New York Time EDT) to enter your initial positions. Your performance will be measured for the seven-week Challenge period concluding on November 19, 2021, 5:00pm (New York Time EST).

Does the faculty advisor participate in the Challenge itself?

No, the faculty advisor will act as the students' advisor only but not actively enter trades. However, if the team consists of students under the age of 18, the faculty advisor may enter the team's trades.

How does the Challenge and screening process work?

You can find information about the screening process in the [Terms and Conditions](#).

What happens if I don't adhere to all the rules?

Bloomberg reserves the right to disqualify entries that do not follow the rules stated.

Can I promote on social media?

Absolutely! We suggest you use **#BloombergTradingChallenge** to share your experience throughout the Challenge. You could have a chance to be shared/retweeted by Bloomberg's social media in the process!

ⁱ As defined in the Help Page of the TMSG<GO> function of your Bloomberg Terminal.

ⁱⁱ Note that Bloomberg reserves the right to revise, adjust, or substitute any part of the prizes without notice, in the event it is unavailable for any reason.