

Technical Note

IBOR Fallbacks: Early Publication of USD LIBOR Fallbacks on 11th October 2022

USD LIBOR Fallback Restatement

Due to an early, erroneous publication by Bloomberg of a stale SOFR value for Friday 7th October, the fallback rates for USD LIBOR, with a Calculation Date of 11th October 2022, were incorrectly calculated and published today at 00:34 New York time. The erroneous value for SOFR used at the time was 3.05%, a carry-over from Thursday 6th October. However, the Friday 7th October value subsequently published for SOFR was also 3.05%.

Consequently, the USD LIBOR Fallback Rates and associated Adjusted Reference Rates published earlier by Bloomberg Index Services Limited stand as correct values for the Calculation Date of 11th October 2022.

For completeness, the relevant values are provided in the table below.

If you have any questions, please contact the Bloomberg Help Desk (<Help><Help>), or email indexhelp@bloomberg.net.

Tenor	Ticker	Calculation Type	Rate Record Date	Value
O/N	VUS000N	Fallback Rate	12-Oct-22	3.05644%
1W	VUS0001W	Fallback Rate	03-Oct-22	3.08035%
1W	VUS0001W	Fallback Rate	04-Oct-22	3.08609%
1M	VUS0001M	Fallback Rate	08-Sep-22	2.81335%
1M	VUS0001M	Fallback Rate	09-Sep-22	2.82627%
2M	VUS0002M	Fallback Rate	08-Aug-22	2.68586%
2M	VUS0002M	Fallback Rate	09-Aug-22	2.68921%
2M	VUS0002M	Fallback Rate	10-Aug-22	2.69252%
2M	VUS0002M	Fallback Rate	11-Aug-22	2.69609%
3M	VUS0003M	Fallback Rate	08-Jul-22	2.53626%
3M	VUS0003M	Fallback Rate	11-Jul-22	2.56024%
6M	VUS0006M	Fallback Rate	08-Apr-22	1.98488%
6M	VUS0006M	Fallback Rate	11-Apr-22	2.00544%
12M	VUS001Y	Fallback Rate	08-Oct-21	1.54091%
12M	VUS001Y	Fallback Rate	11-Oct-21	1.54091%

O/N	XSOFRON	Adjusted RFR	12-Oct-22	3.05000%
1W	XSOFR1W	Adjusted RFR	03-Oct-22	3.04196%
1W	XSOFR1W	Adjusted RFR	04-Oct-22	3.04770%
1M	XSOFR1M	Adjusted RFR	08-Sep-22	2.69887%
1M	XSOFR1M	Adjusted RFR	09-Sep-22	2.71179%
2M	XSOFR2M	Adjusted RFR	08-Aug-22	2.50130%
2M	XSOFR2M	Adjusted RFR	09-Aug-22	2.50465%
2M	XSOFR2M	Adjusted RFR	10-Aug-22	2.50796%
2M	XSOFR2M	Adjusted RFR	11-Aug-22	2.51153%
3M	XSOFR3M	Adjusted RFR	08-Jul-22	2.27465%
3M	XSOFR3M	Adjusted RFR	11-Jul-22	2.29863%
6M	XSOFR6M	Adjusted RFR	08-Apr-22	1.55662%
6M	XSOFR6M	Adjusted RFR	11-Apr-22	1.57718%
12M	XSOFR1Y	Adjusted RFR	08-Oct-21	0.82578%
12M	XSOFR1Y	Adjusted RFR	11-Oct-21	0.82578%

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