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RISE OF THE ELECTRIC VEHICLE TO REVERBERATE THROUGH OTHER SECTORS

Oil, electricity, retailing, tax collection, construction, dealer networks, city infrastructure and freight transport will all feel the impact of the EV revolution

London and New York, 22 August 2016 – As falling battery costs drive rapid growth in the electric car market between now and 2040, the impact will be felt far and wide – according to an agenda-setting comment article published today by research company Bloomberg New Energy Finance.

Entitled *Electric vehicles – it's not just about the car*, and co-written by BNEF advisory board chairman Michael Liebreich and chief editor Angus McCrone, the article investigates the effects on everyone from oil producers to electricity generators, auto parts suppliers and finance ministers as EVs surge from less than 0.8% of global light-duty vehicle sales in 2015 to a forecast 35% by 2040.

Many of those effects will be welcome for consumers. Others will pose challenges for policy-makers and established businesses.

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