

Bloomberg US Corporate Duration Hedged Index (Unfunded)

This document is intended to be read in conjunction with the [Mirror Futures and Duration Hedged Indices Methodology](#), [Global Fixed Income Methodology](#), [Bloomberg US Corporate Mirror Future Index](#) and the [Bloomberg US Corporate Index](#), these documents collectively constitute the index methodology for this Index.

The Bloomberg US Corporate Duration Hedged Index (Unfunded) is an unfunded benchmark constructed to reflect the difference between the total return of the [Bloomberg US Corporate Index](#) and its associated [MFI](#). The DHI follows the Bloomberg Indices monthly rebalancing convention. The index was launched in April 2024 with history backfilled to October 1, 2014.

Description of Index Constituents Bloomberg US Corporate Index (LUACTRUU) and Bloomberg US Corporate Mirror Future Index (I30285US)

Index Ticker I38723US: Bloomberg US Corporate DHI (Unfunded) Total Return USD Unhedged

Eligibility Requirements

Currency USD

Minimum Liquidity Requirements None

US Treasury Futures Basket The MFI consists of the 2-Year US Treasury Futures, 5-Year US Treasury Futures, 10-year US Treasury Futures, 30-Year US Treasury Futures and Ultra Long US Treasury Futures, weighted to closely match the beginning of the month Option Adjusted Duration (OAD) profile of the [Bloomberg US Corporate Index](#). Future Contracts are rolled to the next quarterly expiration month at the beginning of March, June, September, and December.

Funding Component There is no funding component added to this DHI.

Construction and Rebalancing Rules

Frequency For each index, Bloomberg maintains two universes: the Returns (Backward) and the Projected (Forward) Universes. The composition of the Returns Universe is rebalanced at each month-end and represents the fixed weights of index/instrument on which index returns are calculated for the next month. The Projected Universe is a forward-looking projection where the weights in the Futures basket change daily to reflect the characteristics of the target cash index, but are not used for return calculations. On the last business day of the month (the rebalancing date), the weights of the latest Projected Universe becomes the Returns Universe for the following month.

Returns Calculation US Corporate MFI Return = Futures Basket Price Return + US T-Bill Index Total Return
US Corporate DHI (Unfunded) Return = US Corporate Index Return - US Corporate MFI Return

Pricing and Related Issues

Sources & Frequency	All Treasury future contracts are priced daily based on the CME settlement prices.
Pricing Quotes	Settlement Prices
Timing	<ul style="list-style-type: none"> • US Treasury Futures: 3:00 p.m. (New York time) • US T-Bills: 4:00 p.m. (New York time) • If the last business day of the month is a public holiday, prices from the previous business day are used.
Market Side	Futures in the MFI are priced at the settlement price.
Verification	Daily price moves for each security are analyzed by the index pricing team to identify outliers. Index users may also challenge price levels, which are then reviewed and updated as needed.
Calendar	The Bloomberg US Corporate Duration Hedged Index (Unfunded) follows the US bond market holiday schedule.

Publication Currency

Bloomberg may offer this index in additional currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

Environmental, Social and Governance (ESG) Disclosures

The Index does not take into account any ESG factors or pursue any ESG objectives, please refer to the [Global Fixed Income Methodology](#) ESG disclosures.

Document Version History

Date	Update
April 2024	Index Created

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