

Bloomberg Asian-Pacific Aggregate Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg Asian-Pacific Aggregate Index contains fixed-rate, investment-grade securities denominated in Australian dollar, Chinese yuan, Hong Kong dollar, Indonesian rupiah, Japanese yen, Malaysian ringgit, New Zealand dollar, Singapore dollar, South Korean won and Thai baht. Inclusion is based on currency of the issue and not the country of risk of the issuer. The index is composed primarily of local currency sovereign debt, but also includes government-related, corporate and securitized bonds. The Asian-Pacific Aggregate is a component of the flagship multi-currency Global Aggregate Index and was launched on July 1, 2000.

Index ID	163
Base Currency Index Ticker	100163JP / LAPCTRJU: Total Return JPY Unhedged

Eligibility Requirements:

Currencies	<ul style="list-style-type: none">Principal and interest must be denominated in AUD, CNY, HKD, IDR, JPY, KRW, MYR, NZD, SGD, or THB.
Sector	Treasury, Government-Related, Corporate, and Securitized bonds.
Credit Rating	<p>Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality:</p> <ul style="list-style-type: none">Local currency treasury and hard currency sovereign issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.Japan's local currency long-term debt rating is assigned to Japanese agency and local government bonds denominated in JPY.Unrated securities may use an issuer rating for index classification purposes if available. Unrated subordinated securities may use a subordinated issuer rating if available.

Minimum Liquidity Requirements	Minimum par amount outstanding:	
	<ul style="list-style-type: none"> • AUD 300mn • CNY ¹ 5bn • HKD 2bn • IDR 2trn • JPY 35bn 	<ul style="list-style-type: none"> • KRW 500bn • MYR 2bn • NZD 500mn • SGD 500mn • THB 10bn
Coupon	<ul style="list-style-type: none"> • Fixed-rate coupon (including zero coupon). • Callable fixed-to-floating rate bonds are eligible during their fixed-rate term only. • Bonds with a step-up coupon that changes according to a predetermined schedule are eligible. 	
Maturity	<ul style="list-style-type: none"> • At least one year until final maturity, regardless of optionality. • ABS must have a remaining average life of at least one year. • Bonds that convert from fixed to floating rate, including fixed-to-float perpetuals, will exit the index one year prior to conversion to floating rate. Fixed-rate perpetuals are not included. 	
Market of Issue	Publicly issued in the global and regional markets.	
Seniority of Debt	Senior and subordinated issues are included.	
Security Types	Included	Excluded
	<ul style="list-style-type: none"> • Bullet, putable, sinkable/amortizing and callable bonds • Original issue zero coupon bonds • Fixed-rate and fixed-to-float (including fixed-to-variable) capital securities • MYR-denominated sukuk issued by the Malaysian government (as of April 1, 2015) • China Treasury and Policy bank debt (as of April 1, 2019) 	<ul style="list-style-type: none"> • Contingent capital securities, including traditional CoCos and contingent write-down securities, with explicit capital ratio or solvency/balance sheet-based triggers • Privately placed and retail Japanese government bonds (JGB), including "Shin-madohan" issuance (as of April 1, 2014) • Bonds with equity type features (eg, warrants, convertibles, preferreds) • Inflation-linked bonds, floating-rate issues • Structured notes, pass-through certificates • Illiquid securities with no available internal or third-party pricing source

¹ The minimum amount outstanding required for CNY-denominated treasury and policy bank debt is CNY 5bn. The total amount of index-eligible CNY debt was phased into the index at 5% increments over a 20-month period starting April 2019 until November 2020 when 100% of index-eligible debt was reflected in the index.

- CNY denominated corporates and government-related bonds (non-Policy bank debt)

Rebalance Date The last business day of each month.

Publication Currency:

Bloomberg may offer this index in additional base currencies for both unhedged and hedged indices.

- See Appendix 2 of the [Bloomberg Fixed Income Index Methodology](#) for Currency Hedging and Currency Returns.
- See Appendix 12 of the [Bloomberg Fixed Income Index Methodology](#) for Index Identification and Publication Currency.

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the [Bloomberg Fixed Income Methodology](#) for ESG disclosures.

Document Version History

Date	Update
December 2023	Publication in new format

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