

# Bloomberg Ex-Agriculture & Livestock 20/30 Capped Index

## Key Features

- Derived from the Bloomberg Commodity Index (BCOM), excluding the commodities that make up the Bloomberg Agriculture and Bloomberg Livestock indices.
- Only one component is permitted to reach a maximum weight of 30%, with any excess weight distributed proportionately among the remaining commodities. Following this redistribution, the weight of each remaining components restricted to 20%, and any excess weight is distributed proportionately among the remaining commodities not subject to the 30% rule, along with any other component that is not subject to the 20% rule.
- For the purpose of capping, the nine components of the index are Petroleum (WTI Crude Oil, Brent Crude Oil, Low Sulphur Gas Oil, RBOB Gasoline and Heating Oil), Natural Gas, Gold, Silver, Aluminum, Copper, Nickel, Zinc and Lead.
- The Bloomberg Commodity ex-Agriculture and Livestock Capped Index was first introduced on July 8, 2013.

## Performance



Commodity	Ex-Ag & Liv Capped 20/30	Ex-Ag & Liv 1 Month Forward Capped 20/30	Ex-Ag & Liv 2 Month Forward Capped 20/30	Ex-Ag & Liv 3 Month Forward Capped 20/30	Ex-Ag & Liv 4 Month Forward Capped 20/30	Ex-Ag & Liv 5 Month Forward Capped 20/30	Ex-Ag & Liv 6 Month Forward Capped 20/30
Aluminum	8.50%	8.05%	8.01%	7.95%	7.91%	7.57%	7.54%
Brent Crude Oil	9.76%	9.92%	9.76%	9.93%	9.78%	10.02%	9.90%
COMEX Copper	11.55%	10.89%	10.85%	10.72%	10.67%	10.18%	10.18%
Gold	19.86%	19.88%	19.84%	19.85%	19.80%	19.80%	19.80%
Low Sulphur Gas Oil	3.40%	3.39%	3.44%	3.47%	3.51%	3.55%	3.59%
Natural Gas	9.88%	12.11%	12.26%	12.59%	12.76%	14.43%	14.41%
Nickel	5.53%	5.22%	5.19%	5.15%	5.13%	4.90%	4.90%
RBOB Gasoline	3.28%	3.24%	3.26%	3.16%	3.17%	2.88%	2.90%
ULS Diesel	2.49%	2.51%	2.54%	2.57%	2.60%	2.65%	2.68%
Silver	9.28%	8.78%	8.77%	8.69%	8.69%	8.34%	8.34%
WTI Crude Oil	9.62%	9.55%	9.65%	9.56%	9.66%	9.64%	9.75%
Lead	1.68%	1.58%	1.58%	1.56%	1.56%	1.49%	1.49%
Zinc	5.16%	4.88%	4.84%	4.80%	4.77%	4.54%	4.52%

Index Name	Ticker	Total Return				Annualized Total Return				
		1M	3M	YTD	2023	1Y	3Y	5Y	10Y	Since 1/2/1991
Ex-Ag and Liv Capped 20/30 TR	BBUXALCT	5.61%	8.40%	8.25%	-12.30%	5.31%	8.63%	5.44%	-1.33%	3.43%
Ex-Ag and Liv F1 Capped 20/30 TR	BB1XALCT	5.18%	8.34%	8.33%	-12.12%	3.60%	10.17%	7.68%	0.49%	5.89%
Ex-Ag and Liv F2 Capped 20/30 TR	BB2XALCT	5.27%	9.50%	9.29%	-10.44%	5.76%	10.68%	8.37%	1.39%	6.99%
Ex-Ag and Liv F3 Capped 20/30 TR	BB3XALCT	5.28%	9.81%	9.98%	-9.38%	6.72%	13.05%	10.43%	2.34%	7.38%
Ex-Ag and Liv F4 Capped 20/30 TR	BB4XALCT	5.48%	10.04%	9.79%	-7.94%	7.54%	15.12%	11.93%	3.48%	8.27%
Ex-Ag and Liv F5 Capped 20/30 TR	BB5XALCT	5.36%	10.26%	10.19%	-6.96%	8.40%	14.78%	12.20%	3.72%	8.43%
Ex-Ag and Liv F6 Capped 20/30 TR	BB6XALCT	5.21%	9.61%	9.50%	-6.97%	8.09%	13.51%	11.32%	3.47%	8.45%

## Quick Facts

<b>Weighting</b>	Commodity weightings are based on production and liquidity, subject to weighting restrictions applied
<b>Review Frequency</b>	Rebalanced monthly on 4th business day
<b>Base Value/Base Date</b>	100, as of 2nd January, 1991
<b>Roll Schedule</b>	To avoid the physical delivery of commodities from the underlying futures, the indexes' roll from current to subsequent contracts during the roll period defined in the methodology, which typically falls within the 6th-10th business day of each month.
<b>Date of Introduction</b>	July 8, 2013
<b>Calculation Frequency</b>	End-of-day
<b>Source</b>	The Bloomberg Professional <sup>®</sup> service

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