

Bloomberg Short-Term Bank Yield Index

Announcement re Methodology Update

November 15, 2021

Update on BSBY Methodology Enhancements

On October 7, 2021, Bloomberg Index Services Limited (“**BISL**”) announced a [consultation](#) on enhancing the resiliency of the methodology of the Bloomberg Short-Term Bank Yield (“**BSBY**”).

On November 8, 2021, BISL announced the [results of that consultation](#), including general user support for the proposed enhancements, user feedback with regard to implementation mechanics, an update to the approach from the original consultation (i.e., utilizing the Secured Overnight Financing Rate in lieu of the Overnight Bank Funding Rate at the final stage of the BSBY waterfall), and expected timing (i.e., implementation as of Monday November 15, 2021).

This announcement serves as confirmation of the successful implementation of the resiliency enhancements for BSBY. A fully updated methodology document will be published in the near term.

If BSBY users have any questions or comments, these should be directed to info@bloombergindices.com.

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