

Bloomberg Short-Term Bank Yield Index (BSBY)

Technical Note – Amendment to Publication Effective Date

April 23rd, 2021

New Publication Standard for BSBY

BSBY is currently calculated after the close of business on a valid business day and incorporates trade data from that business day and the two preceeding business days, subject to any use of the fallback process in accordance with the Methodology. The value for each tenor is published at 8am Eastern Time (ET) the following business day. The value published at 8am is ‘effective for’ or ‘valid for’ the previous business day.

As of Monday April 26th, 2021, BISL will publish BSBY values at 8am ET on each business day to be ‘effective for’ or ‘valid for’ the day of publication. All prior history will be re-stated in line with the new publication standard. For example, the value of 0.14671% for BSBY3M previously published at 8am ET on Thursday April 15th, 2021, valid for Wednesday April 14th, 2021, will be restated as published on Thursday April 15th, 2021, valid for Thursday April 15th, 2021.

Separately, BISL re-affirms that the SIFMA US calendar is followed for the publication of BSBY. As such, the value published for each tenor for Monday December 5th, 2018 (a SIFMA recommended non-business day) will be removed from the indicative back-history and the values in Figure 1 will be added to the history file for Friday April 2nd, 2021.

Figure 1
Friday April 2nd, 2021 BSBY Values

Tenor	Ticker	Value
O/N	BSBYON	0.07644%
1M	BSBY1M	0.09063%
3M	BSBY3M	0.15351%
6M	BSBY6M	0.18378%
12M	BSBY12M	0.23089%

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