

BLOOMBERG SEF LLC

NOTICE OF DISCIPLINARY ACTION

PARTICIPANT:	Natixis Corporate & Investment Banking (" Natixis ")
RULE VIOLATION:	<p>RULE 516 Trade Cancellation, Correction, Offset and Adjustment – General</p> <p>516 (d) Timing of a Correction, Cancellation or Adjustment – Non-Cleared Swaps.</p> <p>BSEF Rule 516 (d) – Timing of a Correction, Cancellation or Adjustment – Non-Cleared Swaps, states that any correction, cancellation, or adjustment of a Trade in Non-Cleared Swaps made pursuant to Rule 516 shall be made no later than three (3) Business Days after the erroneous Trade was discovered.</p>
FINDINGS:	<p>On March 6, 2025, Natixis executed a trade in the US Dollar / Colombian Peso ("USDCOP") Non-Deliverable Forward ("NDF") with another Participant. The trade was executed in error and both parties agreed to correct the error; however, Natixis did not notify BSEF of the correction, in violation of BSEF Rule 516.</p> <p>Specifically, BSEF Rule 516 (d) – Timing of a Correction, Cancellation or Adjustment – Non-Cleared Swaps, states that any correction, cancellation, or adjustment of a Trade in Non-Cleared Swaps made pursuant to Rule 516 shall be made no later than three (3) Business Days after the erroneous Trade was discovered. Natixis violated BSEF Rule 516 (d) by failing to notify BSEF within the required three Business Days.</p> <p>The violation did not result in financial harm to customers.</p>
PENALTY:	On June 30, 2025, pursuant to Rule 621, a summary fine in the amount of \$1,750 was assessed against Natixis for its violation of BSEF Rule 516.
EFFECTIVE DATE:	July 30, 2025