

BLOOMBERG SEF LLC

NOTICE OF DISCIPLINARY ACTION

PARTICIPANT: Westpac Banking Corporation (“**Westpac**”)

RULE VIOLATION: RULE 516.A. Trade Cancellation, Correction, Offset and Adjustment – Cleared Swaps

A Trade in a Cleared Swap executed on or pursuant to the Rules of the SEF operated by BSEF can be cancelled, corrected, offset or adjusted only in accordance with this Rule 516.A.

FINDINGS: On July 28, 2026, Westpac, in executing offsetting and correcting trades in the AUS 3yr and 4yr swap contracts swap contracts on BSEF with another Participant, violated BSEF Rule 516.

BSEF Rule 516.A(d) requires Participants to notify BSEF of any error trades and, as applicable, take corrective action either by using functionality approved by BSEF (“**Ticket Notification**”) or by notifying the BSEF Support Desk within 24 hours after the execution of an offsetting and/or correcting trade (“**Voice Notification**”), as further specified in Notice to Participants 2025-R-11. Westpac violated BSEF Rule 516.A as it failed to use either Ticket Notification or Voice Notification to provide notice to BSEF’s Compliance Department of the execution of offsetting and correcting trades.

The violation did not result in financial harm to customers.

PENALTY: On September 21, 2026, pursuant to Rule 621, a summary fine in the amount of \$5,000 was assessed against Westpac for its violation of BSEF Rule 516.

EFFECTIVE DATE: October 21, 2026