

Bloomberg Asia Dollar Spot Index (ASIADOLR)

Overview

The Bloomberg Asia Dollar Spot Index (ASIADOLR) tracks the performance of a basket of leading Asian currencies versus the U.S. Dollar. This document intends to provide an indicative summary of the index. Please see [here](#) for the full methodology.

The index represents Asian currencies that have the highest liquidity in the currency markets and the biggest trade flows with the U.S. The annually updated composition and diversified representation of currencies aims to provide a global measure of the U.S. Dollar.

Index Summary

Rebalancing	Annual. The Index rebalances once a year on the last business day of June.
Allocation	Trade (50%) - Federal Reserve Survey of major trading partners versus the U.S. Dollar. Liquidity (50%) - Bank for International Settlements (BIS) Triennial Central Bank Survey of Foreign exchange turnover.
Constituents	The Index has a fixed universe of Asian currencies. The weightings of index constituents are a function of both trading and liquidity. (see Fig. 1 below).
Structure	The index is Long Asian currencies and short the US Dollar.
Exclusions	Currencies pegged to the US Dollar.

Notable changes in the 2024 Rebalance

- While CNY remained the highest weight, it decreased by -1.15% to 46.09%.
- KRW, INR, TWD, THB, IDR and PHP had their weights increased, the largest being INR at +0.44%.
- SGD and MYR decreased by -0.07% and -0.225 respectively.

Composition Effective after the close of June 28, 2024, see Fig.1 below.

Currency		2024 Weight	2023 Weight	Difference
Chinese Renminbi	CNY	46.09%	47.24%	-1.15%
South Korean Won	KRW	12.41%	12.19%	+0.22%
Singapore Dollar	SGD	11.23%	11.30%	-0.07%
Indian Rupee	INR	10.70%	10.26%	+0.44%
Taiwan Dollar	TWD	8.32%	8.04%	+0.28%
Thai Baht	THB	3.73%	3.48%	+0.25%
Malaysian Ringgit	MYR	3.00%	3.22%	-0.22%
Indonesian Rupiah	IDR	2.63%	2.46%	+0.17%
Philippine Peso	PHP	1.90%	1.81%	+0.09%

Fig. 1

Historical Performance Effective after the close of June 28, 2024.

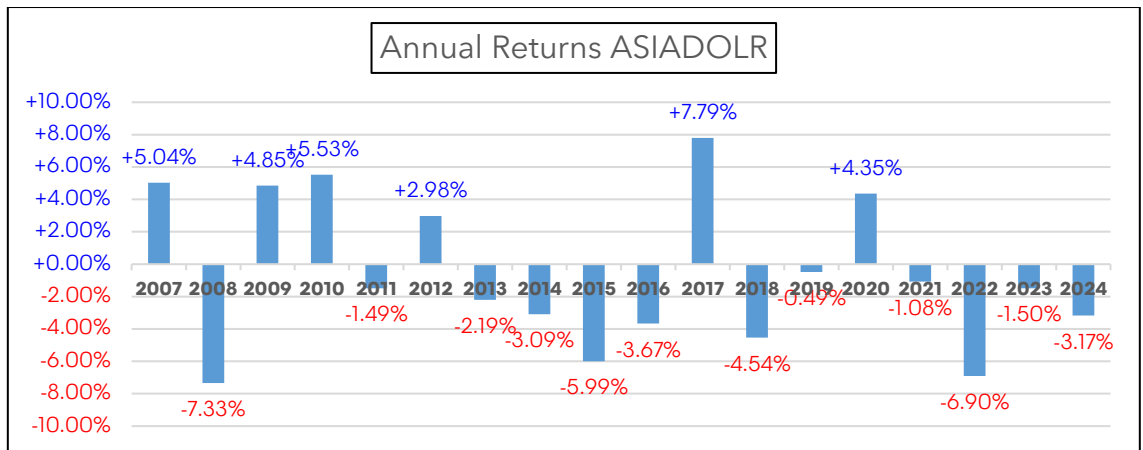
- The ASIADOLR has returned -3.17% year to date.
- Year to date, the Thai Baht (THB) underperformed the most against the U.S. Dollar (USD) at -6.98%.
- CNY decreased against the US Dollar by 2.30%, reflecting its larger weighting in the index causing negative return.
- All currencies in the index dropped against the U.S. Dollar (USD) year to date.

Annual Returns ASIADOLR (by Month)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Return
2007	-0.26%	+0.20%	+0.46%	+0.77%	+0.55%	+0.21%	+0.56%	-0.79%	+1.77%	+1.27%	-0.18%	+0.38%	+5.04%
2008	+0.98%	+1.10%	-0.32%	+0.01%	-1.23%	-0.20%	+0.77%	-2.90%	-3.18%	-3.02%	-3.24%	+3.92%	-7.33%
2009	-2.03%	-3.60%	+2.95%	+2.83%	+1.91%	-0.57%	+0.82%	-0.61%	+2.22%	+0.31%	+0.79%	-0.07%	+4.85%
2010	+0.08%	+0.05%	+1.34%	+1.14%	-2.76%	-0.01%	+1.27%	-0.39%	+3.06%	+0.95%	-1.37%	+2.16%	+5.53%
2011	-0.21%	+0.23%	+1.17%	+1.74%	-0.59%	+0.36%	+1.06%	-0.48%	-4.66%	+2.39%	-2.21%	-0.12%	-1.49%
2012	+2.27%	+0.55%	-1.04%	+0.16%	-3.21%	+1.09%	+0.53%	+0.00%	+1.90%	+0.57%	+0.17%	+0.06%	+2.98%
2013	-0.23%	-0.14%	-0.54%	+0.84%	-1.68%	-1.07%	-0.17%	-1.09%	+1.45%	+0.98%	-0.69%	+0.15%	-2.19%
2014	-1.06%	+0.17%	+0.01%	+0.11%	+0.58%	+0.34%	+0.01%	+0.50%	-1.54%	-0.03%	-1.30%	-0.91%	-3.09%
2015	-0.55%	-0.18%	-0.06%	+1.04%	-0.98%	-0.30%	-1.43%	-2.90%	-0.26%	+1.50%	-1.07%	-0.90%	-5.99%
2016	-1.08%	-0.19%	+3.46%	-0.16%	-2.20%	+0.60%	+0.64%	-0.32%	+0.28%	-1.64%	-2.12%	-0.88%	-3.67%
2017	+1.52%	+0.91%	+0.46%	-0.11%	+0.98%	-0.11%	+1.04%	+0.91%	-0.86%	+0.45%	+1.04%	+1.32%	+7.79%
2018	+2.29%	-1.02%	+0.74%	-0.88%	-1.12%	-2.67%	-1.46%	-0.52%	-0.40%	-1.65%	+1.28%	+0.89%	-4.54%
2019	+1.39%	-0.19%	-0.11%	-0.71%	-1.71%	+1.31%	-0.51%	-2.73%	+0.48%	+1.48%	-0.40%	+1.32%	-0.49%
2020	-0.53%	-1.38%	-1.89%	+0.98%	-0.93%	+1.36%	+1.00%	+1.26%	+0.48%	+1.24%	+1.62%	+1.13%	+4.35%
2021	+0.23%	-0.57%	-1.04%	+0.98%	+1.02%	-1.44%	-0.66%	+0.49%	-0.86%	+0.61%	-0.28%	+0.45%	-1.08%
2022	-0.44%	+0.29%	-0.61%	-3.05%	-0.21%	-1.75%	-0.46%	-1.64%	-3.55%	-1.45%	+3.83%	+2.15%	-6.90%
2023	+2.22%	-3.01%	+1.10%	-0.72%	-1.70%	-1.00%	+1.52%	-1.81%	-0.94%	-0.33%	+2.61%	+0.72%	-1.50%
2024	-1.43%	-0.28%	-0.58%	-0.94%	+0.14%	-0.11%							-3.17%

YTD* Currency returns

Spot Returns v USD, YTD*	
THB	-6.98%
KRW	-6.42%
IDR	-5.97%
PHP	-5.50%
TWD	-5.33%
SGD	-2.63%
MYR	-2.62%
CNY	-2.30%
INR	-0.22%



*Year to date as of, June 28, 2024

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