

# Bloomberg GSAM FX G10 Value Index

The Bloomberg GSAM FX G10 Value Index provides exposure to the value factor in the G10 currency market using a measure based on purchasing power parity. The index comprises of long positions in the 1/3rd of the currencies that are most undervalued and short positions in the 1/3rd of the currencies that are most overvalued.

## INDEX PERFORMANCE



## KEY FEATURES

- Exposure to the value factor in the G10 currency market
- Positions rebalanced monthly
- Index returns do not include trading costs
- Rules-based index methodology

## SELECTION & REBALANCE

The value metric is calculated for each of the nine currency constituents in the G10 currency universe. The US dollar is assigned a fixed value of 0. Each month, the ten constituents are ranked in order of value (from most undervalued to most overvalued). The long side of the portfolio comprises of the top 1/3rd of the constituents and the short side of the portfolio comprises of the bottom 1/3rd of the constituents.

## SIGNAL DESCRIPTION

The value metric for the US dollar is set to 0. The value metric for all other currencies is based on the volatility-adjusted deviation of the currency's spot exchange rate from that implied by purchasing power parity.

## GOVERNANCE

Bloomberg Index Services Limited ("BISL") uses two primary committees to provide overall governance and effective oversight of its benchmark administration activities:

- The Product, Risk & Operations Committee ("PROC") provides direct governance and is responsible for the first line of controls over the creation, design, production and dissemination of benchmark indices, strategy indices and fixings administered by BISL, including the Indices.
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## QUICK FACTS

<b>Index</b>	Bloomberg GSAM FX G10 Value Index
<b>Currency</b>	USD
<b>Universe</b>	Bloomberg FX Forward 1M AUD USD ER Index Bloomberg FX Forward 1M CAD USD ER Index Bloomberg FX Forward 1M CHF USD ER Index Bloomberg FX Forward 1M EUR USD ER Index Bloomberg FX Forward 1M GBP USD ER Index Bloomberg FX Forward 1M JPY USD ER Index Bloomberg FX Forward 1M NOK USD ER Index Bloomberg FX Forward 1M NZD USD ER Index Bloomberg FX Forward 1M SEK USD ER Index
<b>Rebalance Frequency</b>	Monthly
<b>Index Publication</b>	Weekdays
<b>Base Date</b>	16 February 1999
<b>Base Value</b>	100.0000

## PERFORMANCE STATISTICS

Based on monthly returns as of June 30, 2021

	1 yr	3 yr	5 yr	Since Inception
<b>Annualized Return</b>	0.54%	2.41%	1.49%	3.57%
<b>Annualized Volatility</b>	3.71%	3.60%	4.35%	6.88%
<b>Sharpe Ratio</b>	0.15	0.67	0.34	0.52
<b>Highest Return</b>	1.55%	3.02%	3.02%	6.32%
<b>Lowest Return</b>	-1.62%	-1.62%	-2.57%	-6.33%
<b>Max Drawdown</b>	-3.05%	-3.09%	-5.90%	-13.93%
<b>% Positive Returns</b>	58.33%	61.11%	55.00%	57.25%

## MONTHLY RETURNS

%	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year / YTD
<b>2016</b>	0.53	2.98	-1.85	2.20	0.71	1.88	-1.59	-0.30	-2.57	-1.57	2.51	0.97	3.79
<b>2017</b>	-1.53	-0.18	1.57	2.15	-0.13	-1.43	-0.93	-0.85	1.74	1.44	2.09	-1.74	2.10
<b>2018</b>	-1.08	1.78	1.68	0.14	-1.71	0.04	-0.85	0.78	-1.36	1.39	-0.79	2.32	2.25
<b>2019</b>	-0.42	0.75	-0.70	0.84	-0.45	0.24	-0.74	0.77	0.08	3.02	0.29	-0.35	3.33
<b>2020</b>	0.98	-0.83	0.38	1.00	0.13	0.25	-0.47	-0.93	1.55	1.14	-1.62	-1.45	0.07
<b>2021</b>	0.21	1.38	0.01	-0.54	0.63	0.70							2.40

## ACCESSING INDEX DATA

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Bloomberg Terminal <sup>®</sup>	<p>Bloomberg benchmarks are the global standard for capital markets investors.</p> <ul style="list-style-type: none"><li>• IN &lt;GO&gt; – The Bloomberg Index Browser displays the latest performance results and statistics for the indices as well as history. IN presents the indices that make up Bloomberg's global, multi-asset class index families into a hierarchical view, facilitating navigation and comparisons. The "My Indices" tab allows a user to focus on a set of favorite indices.</li><li>• INP &lt;GO&gt; – The Bloomberg Index Insights and Publications provides access to publications related to Bloomberg's multi-asset class index families, including the Bloomberg Barclays Indices. Available publications include index announcements, fact sheets, guides, and methodology documents.</li></ul>
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Index Ticker	BGSFXV      Bloomberg GSAM FX G10 Value Index

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