Bloomberg Global Commodity Oil and Gas Liquidity Weighted Indices

November 2025

Bloomberg

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Introduction

The Bloomberg Global Commodity Oil and Gas Liquidity Weighted Indices (the "Indices") aim to track the performance of holding a long position of a basket of crude oil and natural gas commodities futures contracts. The fixed composition of futures contracts is described in Table 2.

The calculation of the indices follows the Bloomberg Global Commodity Liquidity Weighted Indices Methodology.

Table 1: Index Information

Ticker	Index Name	Index Return Type	Index Commencement Date
GCOMOGL	Bloomberg Global Commodity Oil and Gas Liquidity Weighted Index	Excess Return	5th November 2025
GCOMOGLT	Bloomberg Global Commodity Oil and Gas Liquidity Weighted Total Return Index	Total Return	5th November 2025

Bloomberg Global Commodity Oil and Gas Liquidity Weighted Index

The Bloomberg Global Commodity Oil and Gas Liquidity Weighted Index (the "Index") aims to reflect the performance of a signal-based weighted long position, where the signal is liquidity-weighted, in a basket of the respective constituents accordingly to Table 2. The index weights are determined on an annual basis on the first Rebalance Business Day of the year, and the index composition is rebalanced to the target weight on the first 10 Rebalance Business Days of the year.

Index Specification

Constituent Currency The relevant value as specified under column 'Constituent Currency' in Table 2.

Fixings

Fixing	Price Source	FX Data Source
Closing Fixing	Bloomberg Indices	BISL Derived FX Data Methodology BFIX London 4 P.M.

Index Base Date 30th December 2004

Index Base Value 100.0000

Index Business Days Each weekday from Monday to Friday

Index Currency USD

Observation Business Days

Data Field	Observation Business Days
Index	Index Business Days
Price	Index Business Days
Spot Exchange Rate	Index Business Days

Observation Lag

Data Field	Observation Lag
Index	1 (one)
Price	1 (one)
Spot Exchange Rate	1 (one)

Pricing Days The business days with respect to each Constituent.

Rebalance Business Days The days on which the exchanges specified under column 'Exchange' in Table 2 are scheduled to be open for trading and to perform settlement activities.

Rebalance Disruption Rule Window Extension

Rebalance Length 10 (ten) days

Rebalance Start Date The first Rebalance Business Day of each January

Trade Disruption Handling Trade Any Non-disrupted

Unfunded Constituents The set of indices as listed in Table 2

Units Determination Business Days Index Business Days

Units Determination Lag 0 (zero)

Weight Liquidity Lookback Years 5 (five)

Weight Price Anchor Month July

Weight Price Lookback Months 12 (twelve)

Weight Volume Anchor Month July

Weight Volume Lookback Months 12 (twelve)

Weighting Scheme Signal-Based Weight

Table 2: Constituents for the Bloomberg Global Commodity Oil and Gas Liquidity Weighted Index

Tag	Constituent Name	Constituent Ticker	Return Type	Constituent Currency	Exchange
CL	Bloomberg Global Commodity WTI Crude Oil Index	GCOMCL	Excess Return	USD	New York Mercantile Exchange (NYM)
CO	Bloomberg Global Commodity Brent Crude Oil Index	GCOMCO	Excess Return	USD	ICE Futures Europe (IFEU)
MUC	Bloomberg Global Commodity Murban Crude Oil Index	GCOMMC	Excess Return	USD	ICE Futures Abu Dhabi (IFAD)
HWT	Bloomberg Global Commodity Midland Crude Index	GCOMHWT	Excess Return	USD	ICE Futures Europe (IFEU)
FN	Bloomberg Global Commodity UK Natural Gas ER Index	GCOMFNG	Excess Return	GBP	ICE Futures Europe (IFEU)
TZT	Bloomberg Global Commodity Dutch Natural Gas ER Index	GCOMTZE	Excess Return	EUR	ICE Endex Energy (NDEX)
NG	Bloomberg Global Commodity Natural Gas Index	GCOMNG	Excess Return	USD	New York Mercantile Exchange (NYM)
HO	Bloomberg Global Commodity Heating Oil Index	GCOMHO	Excess Return	USD	New York Mercantile Exchange (NYM)
XB	Bloomberg Global Commodity Unleaded Gas Index	GCOMRB	Excess Return	USD	New York Mercantile Exchange (NYM)
QS	Bloomberg Global Commodity Gas Oil Index	GCOMGO	Excess Return	USD	ICE Futures Europe (IFEU)

Table 3: Futures Point Values

Tag	Value
CL	1000.00
CO	1000.00
MUC	1000.00
HWT	1000.00
FN	Variable
TZT	Variable
NG	10000.00
HO	420.00
XB	420.00
QS	100.00

Table 4: Constituents Capping Parameters

Constituent Capping Parameters	Value	Valid From (and including)	Valid To (and including)
Minimum Weight Threshold	1.00%	Index Base Date	Present
Minimum Weight Cap	1.00%	Index Base Date	Present
Constituent Stage 1 Cap	100.00%	Index Base Date	Present
Constituent Stage 2 Cap	100.00%	Index Base Date	Present

Table 5: Commodity Groups

The Bloomberg Global Commodity Oil and Gas Liquidity Weighted index does not define any Commodity Group.

Bloomberg Global Commodity Oil and Gas Liquidity Weighted Total Return Index

The Bloomberg Global Commodity Oil and Gas Liquidity Weighted Total Return Index (the "TR Index") aims to reflect the performance of a fully collateralized fixed-weighted long position in the respective constituents according to Table 6.

Index Specification

Constituent Currency — The relevant value as specified under column 'Constituent Currency' in Table 6.

Fixings

Fixing	Price Source	FX Data Source
Closing Fixing	Bloomberg Indices	BISL Derived FX Data Methodology BFIX London 4 P.M.

Funded Constituents — The set of Total Return indices as specified under column 'Return Type' in Table 6.

Index Base Date — 30th December 2004

Index Base Value — 100.0000

Index Business Days — Each weekday from Monday to Friday

Index Currency — USD

Observation Business Days

Data Field	Observation Business Days
Index	Index Business Days
Price	Index Business Days
Spot Exchange Rate	Index Business Days

Observation Lag

Data Field	Observation Lag
Index	0 (zero)
Price	0 (zero)
Spot Exchange Rate	0 (zero)

Pricing Days — The business days with respect to each Constituent.

Rebalance Business Days — Index Business Days

Rebalance Disruption Rule — Window Extension

Rebalance Length — 1 (one) day

Rebalance Start Date — Each Rebalance Business Day

Trade Disruption Handling — Trade Any Non-disrupted

Unfunded Constituents — The set of Excess Return indices as specified under column 'Return Type' in Table 6

Units Determination Business Days — Index Business Days

Units Determination Lag — 0 (zero)

Weighting Scheme — Fixed Weight

Table 6: Constituents for the Bloomberg Global Commodity Oil and Gas Liquidity Weighted Total Return Index

Constituent Name	Constituent Ticker	Return Type	Constituent Currency	Fixed Weights	Valid From (and including)	Valid To (and including)
Bloomberg Global Commodity Oil and Gas Liquidity Weighted Index	GCOMOGL	Excess Return	USD	100%	Index Base Date	Present
Bloomberg T-BILL USD Overnight Equivalent Daily Cash Index	-	Total Return	USD	100% 0%	Index Base Date 31st Dec 2021	30th Dec 2021 Present
Bloomberg SOFR Daily Total Return Index	BTSISOFR	Total Return	USD	0% 100%	Index Base Date 31st Dec 2021	30th Dec 2021 Present

Environmental, Social & Governance (ESG) Disclosures

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
1. Name of the benchmark administrator.	Bloomberg Index Services Limited ("BISL")
2. Type of benchmark	Other Benchmark
3. Name of the benchmark or family of benchmarks.	Bloomberg Global Commodity Oil and Gas Liquidity Weighted Indices
4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
5. Where the response to Item 4 is positive, please list below, for each family of benchmarks, those ESG factors that are taken into account in the benchmark methodology, taking into account the ESG factors listed in Annex II to Delegated Regulation (EU) 2020/1816. Please explain how those ESG factors are used for the selection, weighting or exclusion of underlying assets. The ESG factors shall be disclosed at an aggregated weighted average value at the level of the family of benchmarks.	
a) List of environmental factors considered:	Selection, weighting or exclusion: N/A
b) List of social factors considered:	Selection, weighting or exclusion: N/A
c) List of governance factors considered:	Selection, weighting or exclusion: N/A
6. Where the response to Item 4 is positive, please list below, for each benchmark, those ESG factors that are taken into account in the benchmark methodology, taking into account the ESG factors listed in Annex II to Delegated Regulation (EU) 2020/1816, depending on the relevant underlying asset concerned. Please explain how those ESG factors are used for the selection, weighting or exclusion of underlying assets. The ESG factors shall not be disclosed for each constituent of the benchmark, but shall be disclosed at an aggregated weighted average value of the benchmark. Alternatively, all of this information may be provided in the form of a hyperlink to a website of the benchmark administrator included in this explanation. The information on the website shall be easily available and accessible. Benchmark administrators shall ensure that information published on their website remains available for five years	
a) List of environmental factors considered:	Selection, weighting or exclusion: N/A
b) List of social factors considered:	Selection, weighting or exclusion: N/A
c) List of governance factors considered:	Selection, weighting or exclusion: N/A

7. Data and standards used.	
a) Data input. *(i)* Describe whether the data are reported, modelled or, sourced internally or externally. *(ii)* Where the data are reported, modelled or sourced externally, please name the third party data provider.	N/A
b) Verification of data and guaranteeing the quality of those data. Describe how data are verified and how the quality of those data is ensured.	N/A
c) Reference standards Describe the international standards used in the benchmark methodology.	N/A
Date on which information has been last updated and reason for the update:	5th November 2025 First Publication

Document Version History

Date	Update
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