Bloomberg Livestock Commodity Future Tracker Indices

August 2024

Bloomberg

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Introduction

This document is intended to be read in conjunction with the Bloomberg Futures Tracker Indices Methodology; these documents collectively constitute the index methodology for the Indices.

The Bloomberg Livestock Commodity Future Tracker Indices aim to reflect the performance of holding and rolling the Livestock Commodity Futures Contracts closest to expiry in accordance with its roll schedule. There are no minimum liquidity requirements.

Index Specification

Contract Forward Shift	The relevant value in months as specified under column 'Contract Forward Shift' in Table 2.
Determination Business Days	Pricing Days
Determination Lag	The relevant value as specified under column 'Determination Lag' in Table 2.
Eligible Future Contracts	The set of Futures Contracts, listed on the Exchange whose ticker on the Bloomberg Professional Services starts with the relevant Future Contract Ticker Prefix and relevant Eligible Months, as specified under column 'Eligible Months' in Table 2, that is available on such Index Business Day.
Exchange	Chicago Mercantile Exange (CME)
Fixings	<table><tr><th>Fixing</th><th>Price Source</th><th>FX Data Source</th></tr><tr><td>Closing Fixing</td><td>The official settlement price as sourced from the Bloomberg Professional Services data field "PX_SETTLE"</td><td>BISL Derived FX Data Methodology BFIX London 4 P.M.</td></tr></table>
Future Contract Ticker Prefix	The relevant ticker prefix, as specified under column 'Future Contract Ticker Prefix' in Table 1.
Index Base Date	The date as specified under column 'Index Base Date' in Table 1.
Index Base Value	100.0000
Index Business Days	Monday to Friday
Index Commencement Date	15th August 2024
Index Currency	USD
Observation Business Days	Pricing Days
Observation Lag	The relevant value as specified under column 'Observation Lag' in Table 2.
Price Currency	USD
Pricing Days	A day on which the Exchange is scheduled to be open for trading and publication of settlement prices of futures contracts on the Underlying Instrument.
Roll Disruption Rule	Catch-up
Roll Length	The relevant value as specified under column 'Roll Length' in Table 2.
Roll Method	Uniform
Roll Offset	The relevant value as specified under column 'Roll Offset' in Table 2.
Roll Reference Date	For each Eligible Future Contract, the day that is the 4th (fourth) Index Business Day of the Contract Shifted Month. If such day is not a Roll Business Day, then the immediately following Roll Business Day.
Ticker	The ticker as specified under column 'Ticker' in Table 1.
Trading Days	A day on which the Exchange is scheduled to be open for trading and on which settlement activities are performed for futures contracts on the Underlying Instrument.

Table 1: Index Information

Index	Future Contract Ticker Prefix	Index Base Date	Ticker
Bloomberg Feeder Cattle Commodity Future Tracker 3DR ER Index	FC	15th December 1976	BTSIFC3E
Bloomberg Live Cattle Commodity Future Tracker 3DR ER Index	LC	5th January 1970	BTSILC3E
Bloomberg Lean Hogs Commodity Future Tracker 3DR ER Index	LH	2nd January 1987	BTSILH3E

Table 2: Roll Schedule Information

Index	Future Contract Ticker Prefix	Determination Lag	Observation Lag	Contract Forward Shift	Roll Offset	Roll Length	Eligible Months
Bloomberg Feeder Cattle Commodity Future Tracker 3DR ER Index	FC	0	0	1	0	3	January (F), March (H), April (J), May (K), August (Q), September (U), October (V), November (X)
Bloomberg Live Cattle Commodity Future Tracker 3DR ER Index	LC	0	0	1	0	3	February (G), April (J), June (M), August (Q), October (V), December (Z)
Bloomberg Lean Hogs Commodity Future Tracker 3DR ER Index	LH	0	0	1	0	3	February (G), April (J), June (M), July (N), August (Q), October (V), December (Z)

Indicative Roll Schedule

The index follows a rules-based roll schedule. The following is an indicative representation of the roll schedule in tabular format, but is subject to the holidays on each year, which may alter this for a given year.

Index	Future Contract Ticker Prefix	Contract Month for Lead Contract as at the start of each calendar month											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Bloomberg Feeder Cattle Commodity Future Tracker 3DR ER Index	FC	H	H	J	K	Q	Q	Q	U	V	X	F*	F*
Bloomberg Live Cattle Commodity Future Tracker 3DR ER Index	LC	G	J	J	M	M	Q	Q	V	V	Z	Z	G*
Bloomberg Lean Hogs Commodity Future Tracker 3DR ER Index	LH	G	J	J	M	M	N	Q	V	V	Z	Z	G*

*denotes Contract Month for Lead Contract for the following year

Backtest Assumptions

Market Disruption Events, specifically defined in this case as when the Prices published by the relevant Exchange for the Livestock Commodity Futures Contracts are “limit prices”, are are only accounted for since July 2014.

Environmental, Social and Governance (ESG) Disclosures

This Index does not take into account any ESG factors or pursue any ESG objectives. Please refer to the Bloomberg Futures Tracker Indices Methodology for ESG disclosures.

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