

Bloomberg Equity Indices

Bloomberg R&D Leaders Index

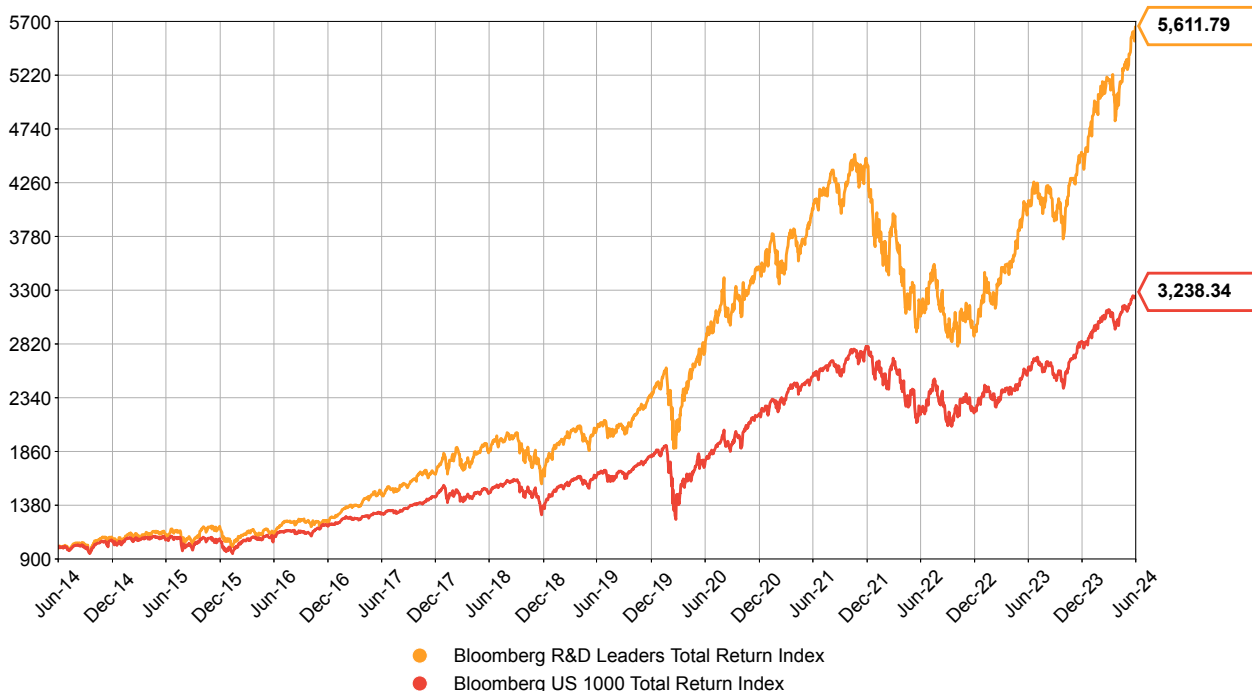
Description

Bloomberg R&D Leaders Index is constructed to track the performance of companies that seek to reinvest in their own growth. It aims to include companies that have consistently increased their research & development expenditures for at least 3 consecutive years. Index methodology {DOCS #2098457 <GO>}.

Index Name	Index Ticker
Bloomberg R&D Leaders Price Return Index	BRND
Bloomberg R&D Leaders Total Return Index	BRNDT
Bloomberg R&D Leaders Net Return Index	BRNDN

Index Characteristics & Fundamentals					
Inception Date	04/23/07	Average Market Cap (\$US B)	\$126.41	Dividend Yield	0.57
# of Constituents	187	Price / Earnings	42.39	Price / Book	9.08
Weight of Top 10	57.45%	Estimate Price / Earnings	29.41	Price / Sales	6.95
Index Market Cap (\$US B)	\$1,090,179.60	Earnings Yield	2.36	Ev / Ebitda	1,493.67

Historical Performance

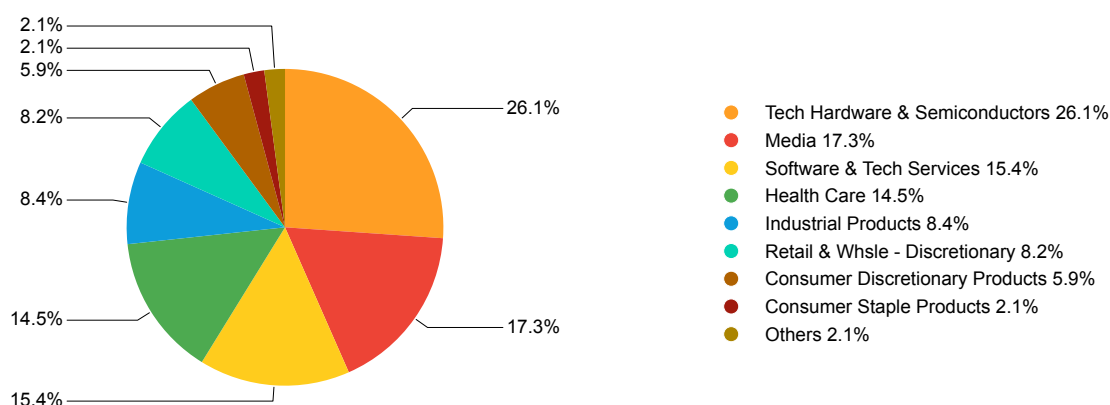


Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014	-1.71	5.27	-0.78	-0.19	3.62	3.43	-0.71	5.08	-1.23	3.02	3.37	-1.81	17.36
2015	-1.86	6.11	-2.44	1.66	2.40	-2.58	3.78	-6.43	-3.06	11.44	1.40	-0.95	9.47
2016	-7.73	-1.10	6.37	-1.90	4.41	-2.12	7.21	0.33	2.02	-2.30	-0.49	0.77	5.47
2017	4.82	5.29	2.20	3.04	3.50	0.00	3.05	2.76	0.16	5.83	1.06	-0.94	30.77
2018	9.56	-0.55	-3.26	0.27	6.52	0.22	2.32	5.96	-0.14	-9.41	0.61	-7.49	4.61
2019	10.35	3.61	2.90	3.45	-7.92	7.72	1.79	-1.99	0.75	4.22	5.46	3.35	33.69
2020	2.82	-5.37	-6.76	16.50	7.21	5.43	7.81	9.55	-5.30	-2.46	9.36	4.61	43.40
2021	0.32	1.23	-0.30	7.09	-1.12	6.97	3.19	4.62	-6.36	6.76	0.28	1.15	23.83
2022	-10.57	-5.04	3.70	-13.76	-0.96	-7.27	10.05	-6.19	-9.07	3.55	6.18	-6.46	-35.84
2023	9.65	-1.63	9.71	1.48	7.81	6.94	3.83	-0.60	-6.25	-3.15	11.56	5.27	44.62
2024	3.65	8.02	2.48	-4.17	6.25	6.49	-	-	-	-	-	-	22.72

Sector Profile & Top Holdings

BICS 2 Sector Weights



Top 10 Holdings

Security	Ticker	Weight	BICS 2 Sector
NVIDIA Corp	NVDA	10.03%	Tech Hardware & Semiconductors
Apple Inc	AAPL	9.01%	Tech Hardware & Semiconductors
Amazon.com Inc	AMZN	7.86%	Retail & Whsle - Discretionary
Microsoft Corp	MSFT	7.80%	Software & Tech Services
Alphabet Inc	GOOGL	4.81%	Media
Eli Lilly & Co	LLY	4.27%	Health Care
Tesla Inc	TSLA	4.13%	Consumer Discretionary Products
Alphabet Inc	GOOG	4.04%	Media
Meta Platforms Inc	META	3.81%	Media
Caterpillar Inc	CAT	1.69%	Industrial Products



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Bloomberg Terminal®

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- Current Performance numbers for select indices

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